

Capital Debt Model				
Tax Budget - All Funds	2011	2012	2013	2014
Summary of Estimated Issued Net Debt				
Opening Net Debt	642,021	818,694	1,010,463	1,129,051
Estimated New Issues	243,356	258,005	179,600	96,903
Principal Payments and Sinking Fund Increases	(66,683)	(66,236)	(61,012)	(62,113)
Closing Net Debt	818,694	1,010,463	1,129,051	1,163,841
Summary of Estimated Unissued Debt				
Opening Unissued Debt	816,244	684,019	486,257	972,368
New Authority	111,131	60,243	665,711	72,291
New Issues	(243,356)	(258,005)	(179,600)	(96,903)
Closing Unissued Debt	684,019	486,257	972,368	947,756
Total Debt	1,502,713	1,496,720	2,101,419	2,111,597
Summary of Estimated Debt Service Charges				
Principal	61,160	63,407	59,413	60,330
Interest	36,631	41,656	52,077	60,266
Total Debt Service Charge	97,791	105,063	111,490	120,596

Capital Debt Model				
Tax Supported	2011	2012	2013	2014
Summary of Estimated Issued Net Debt				
Opening Net Debt	389,611	515,141	669,697	759,481
Estimated New Issues	167,217	195,600	125,174	35,000
Principal Payments and Sinking Fund Increases	(41,687)	(41,044)	(35,390)	(36,384)
Closing Net Debt	515,141	669,697	759,481	758,097
Summary of Estimated Unissued Debt				
Opening Unissued Debt	569,246	411,599	233,679	129,245
New Authority	9,570	17,680	20,740	56,100
New Issues	(167,217)	(195,600)	(125,174)	(35,000)
Closing Unissued Debt	411,599	233,679	129,245	150,345
Total Debt	926,740	903,376	888,726	908,442
Summary of Estimated Debt Service Charges				
Principal	36,164	38,215	33,791	34,601
Interest	26,555	28,699	36,632	42,737
Total Debt Service Charge	62,719	66,914	70,423	77,338

Capital Debt Model				
Tax Development Charge Supported	2011	2012	2013	2014
Summary of Estimated Issued Net Debt				
Opening Net Debt	27,010	44,905	52,001	63,705
Estimated New Issues	20,000	10,000	15,000	19,560
Principal Payments and Sinking Fund Increases	(2,105)	(2,904)	(3,296)	(3,825)
Closing Net Debt	44,905	52,001	63,705	79,440
Summary of Estimated Unissued Debt				
Opening Unissued Debt	64,560	81,299	108,397	93,799
New Authority	36,739	37,098	402	12,375
New Issues	(20,000)	(10,000)	(15,000)	(19,560)
Closing Unissued Debt	81,299	108,397	93,799	86,614
Total Debt	126,204	160,398	157,504	166,054
Summary of Estimated Debt Service Charges				
Principal	2,105	2,904	3,296	3,825
Interest	1,027	2,000	2,462	3,223
Total Debt Service Charge	3,132	4,904	5,758	7,048

Capital Debt Model				
Transit Tax Supported	2011	2012	2013	2014
Summary of Estimated Issued Net Debt				
Opening Net Debt	117,995	153,286	159,753	165,515
Estimated New Issues	50,000	20,000	18,034	-
Principal Payments and Sinking Fund Increases	(14,709)	(13,533)	(12,272)	(10,795)
Closing Net Debt	153,286	159,753	165,515	154,720
Summary of Estimated Unissued Debt				
Opening Unissued Debt	89,736	39,736	19,736	1,702
New Authority	-	-	-	-
New Issues	(50,000)	(20,000)	(18,034)	-
Closing Unissued Debt	39,736	19,736	1,702	1,702
Total Debt	193,022	179,489	167,217	156,422
Summary of Estimated Debt Service Charges				
Principal	14,709	13,533	12,272	10,795
Interest	4,807	6,603	7,093	7,587
Total Debt Service Charge	19,516	20,136	19,365	18,382

Capital Debt Model				
Federal Gas Tax Supported	2011	2012	2013	2014
Summary of Estimated Issued Net Debt				
Opening Net Debt	83,344	76,832	75,911	70,046
Estimated New Issues	-	5,874	1,392	2,343
Principal Payments and Sinking Fund Increases	(6,512)	(6,795)	(7,257)	(7,616)
Closing Net Debt	76,832	75,911	70,046	64,773
Summary of Estimated Unissued Debt				
Opening Unissued Debt	45,763	48,819	42,945	270,134
New Authority	3,056	-	228,581	-
New Issues	-	(5,874)	(1,392)	(2,343)
Closing Unissued Debt	48,819	42,945	270,134	267,791
Total Debt	125,651	118,856	340,180	332,564
Summary of Estimated Debt Service Charges				
Principal	6,512	6,795	7,257	7,616
Interest	3,269	3,125	3,260	3,097
Total Debt Service Charge	9,781	9,920	10,517	10,713

Capital Debt Model				
Provincial Gas Tax Supported	2011	2012	2013	2014
Summary of Estimated Issued Net Debt				
Opening Net Debt	24,061	26,891	29,989	47,867
Estimated New Issues	4,500	5,000	20,000	40,000
Principal Payments and Sinking Fund Increases	(1,670)	(1,902)	(2,122)	(2,784)
Closing Net Debt	26,891	29,989	47,867	85,083
Summary of Estimated Unissued Debt				
Opening Unissued Debt	22,148	56,832	51,832	99,220
New Authority	39,184	-	67,388	-
New Issues	(4,500)	(5,000)	(20,000)	(40,000)
Closing Unissued Debt	56,832	51,832	99,220	59,220
Total Debt	83,723	81,821	147,087	144,303
Summary of Estimated Debt Service Charges				
Principal	1,670	1,902	2,122	2,784
Interest	973	1,147	1,364	2,390
Total Debt Service Charge	2,643	3,049	3,486	5,174

Capital Debt Model				
Transit Development Charge Supported	2011	2012	2013	2014
Summary of Estimated Issued Net Debt				
Opening Net Debt	-	1,639	23,112	22,437
Estimated New Issues	1,639	21,531	-	-
Principal Payments and Sinking Fund Increases	-	(58)	(675)	(709)
Closing Net Debt	1,639	23,112	22,437	21,728
Summary of Estimated Unissued Debt				
Opening Unissued Debt	24,791	45,734	29,668	378,268
New Authority	22,582	5,465	348,600	3,816
New Issues	(1,639)	(21,531)	-	-
Closing Unissued Debt	45,734	29,668	378,268	382,084
Total Debt	47,373	52,780	400,705	403,812
Summary of Estimated Debt Service Charges				
Principal	-	58	675	709
Interest	-	82	1,266	1,232
Total Debt Service Charge	-	140	1,941	1,941