Ottawa

Debenture Committee

AGENDA 7

Tuesday, 28 August 2012
10:00 am

Caucus Room, 110 Laurier Avenue, West

Joel Monfils, Committee Coordinator
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Committee Members:
Chair: Mayor J. Watson
Vice-Chair: Councillor P. Clark
City Manager Kent Kirkpatrick, City Treasurer Marian Simulik

DECLARATIONS OF INTEREST

CONFIRMATION OF MINUTES

Minutes 6 – 25 May, 2012

CITY MANAGER'S OFFICE

CITY TREASURER AND FINANCE

1. **BY-LAWS TO AUTHORIZE A $175 MILLION DEBENTURE ISSUE, A $125 MILLION LOAN FROM ONTARIO INFRASTRUCTURE AND LANDS CORPORATION AND A $3.6 MILLION LOAN FROM FEDERATION OF CANADIAN MUNICIPALITIES**
    ACS2012-CMR-FIN-0035   City Wide

    That the Debenture Committee enact:

    1. **A Debenture By-law substantially in the form attached as Document 1 to authorize the issuance of debentures in the total principal amount of $175,000,000;**

    2. **A By-law substantially in the form attached as Document 2 to authorize the issuance of debentures to the Ontario Infrastructure and Lands Corporation (OILC) in the total principal amount of $125,000,000 and;**

    3. **A By-law substantially in the form attached as Document 3 to authorize the issuance of a debenture to the Federation of Canadian Municipalities as Trustee for the Green Municipal Fund (FCM) in the total principal amount of $3,636,364.**

2. **TEMPORARY BORROWING BY-LAW FOR 2013 CURRENT OPERATIONS**
    ACS2012-CMR-FIN-0036   City Wide

    That the Debenture Committee approve the enactment of the draft by-law, contained in Document 1, authorizing temporary borrowings for current purposes for the year 2013 in accordance with existing legislation.

2. ENACTMENT OF BY-LAWS (FOUR BY-LAWS)

3. ENACTMENT OF CONFIRMATION BY-LAW

NOTICES OF MOTIONS (FOR CONSIDERATION AT A SUBSEQUENT MEETING)

INQUIRIES

OTHER BUSINESS

ADJOURNMENT

NEXT MEETING

To be determined

Note: 1. Please note that any written or verbal submissions (including your name but excluding personal contact information) will form part of the public record and be made available to City Council and the public.