



**Debenture Committee**

**AGENDA 6**

**Friday, 25 May 2012  
1:00 pm**

**Honeywell Room, 110 Laurier Avenue, West**

**Joel Monfils, Committee Coordinator  
613-580-2424 x26837  
joel.monfils@ottawa.ca**

---

---

**Committee Members:**

**Chair: Mayor J. Watson**

**Vice-Chair: Councillor P. Clark**

**City Manager Kent Kirkpatrick, City Treasurer Marian Simulik**

DECLARATIONS OF INTEREST

CONFIRMATION OF MINUTES

[Minutes 5 - 16 November, 2011](#)

**CITY MANAGER'S OFFICE**

**CITY TREASURER AND FINANCE**

1. [BY LAWS TO AUTHORIZE A \\$75 MILLION DEBENTURE ISSUE AND A \\$50 MILLION BANK LOAN](#)  
ACS2012-CMR-FIN-0024 City Wide
- 

**That the Debenture Committee enact:**

1. **A Debenture By-law substantially in the form attached as Document 1 to authorize the issuance of debentures in the total principal amount of \$75,000,000; and**

2. **A By-law substantially in the form attached as Document 2 authorizing the Treasurer to enter into a loan agreement with Royal Bank of Canada for a bank loan in an amount up to \$50,000,000 with a variable interest rate and to enter into an interest rate exchange agreement to provide effectively a fixed rate of interest satisfactory to the Treasurer.**

2. ENACTMENT OF BY-LAWS (ONE BY-LAW)

3. ENACTMENT OF CONFIRMATION BY-LAW

NOTICES OF MOTIONS (FOR CONSIDERATION AT A SUBSEQUENT MEETING)

INQUIRIES

OTHER BUSINESS

ADJOURNMENT

NEXT MEETING

**To be determined**

---

***Note: 1. Please note that any written or verbal submissions (including your name but excluding personal contact information) will form part of the public record and be made available to City Council and the public.***