



Finance and Economic Development Committee

AGENDA 21

Tuesday, 5 June 2012, 9:30 a.m.

Champlain Room, 110 Laurier Avenue West
Committee Coordinator: Diane Blais, 613-580-2424, ext. 28091
Diane.Blais@ottawa.ca

Committee Members:

Chair: Mayor J. Watson

Vice-Chair: Councillor P. Clark

**Councillors R. Chiarelli, D. Deans, K. Egli, A. Hubley, P. Hume,
M. McRae, M. Taylor, D. Thompson, M. Wilkinson**

CONFIRMATION OF MINUTES

[Minutes 20 - Finance and Economic Development Committee meeting of 1 May 2012](#)

DECLARATIONS OF INTEREST

*You can read this document on line at <http://www.ottawa.ca>
Simultaneous interpretation in both official languages is
available for any specific agenda item by calling the
committee information number at least 24 hours in
advance of the meeting.*

COMMUNICATIONS

Responses to Inquiries::

[Council Inquiry CC 06-12: Bond Companies](#)

AUDIT SUB-COMMITTEE

1. QUALITY ASSURANCE REVIEW – OFFICE OF THE AUDITOR GENERAL
[ACS2012-CMR-OCM-0002](#) CITY-WIDE 01

That the Finance and Economic Development Committee recommend Council receive the attached Office of the Auditor General Quality Assurance Review report prepared by PricewaterhouseCoopers LLP.

2. OFFICE OF THE AUDITOR GENERAL (OAG) – RESPONSE TO THE QUALITY ASSURANCE REVIEW
[ACS2012-OAG BVG-0001](#) CITY-WIDE 05

That the Finance and Economic Development Committee recommend Council:

 1. **Approve the OAG’s response to the Quality Assurance Review, including the adoption of City of Ottawa OAG Audit Standards as contained in this report and as outlined in Document 1; and**
 2. **Direct that the OAG work with the City Clerk and Solicitor to bring back amendments to the By-law governing the OAG, highlighting the changes to same.**

3. 2011 CITY OF OTTAWA CONSOLIDATED FINANCIAL STATEMENTS
[ACS2012-CMR-FIN-0020](#) CITY-WIDE 00

That the Finance and Economic Development Committee recommend Council approve the 2011 City of Ottawa Consolidated Financial Statements.

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4. SINKING FUND FINANCIAL STATEMENTS AND DISTRIBUTION OF SURPLUS
[ACS2012-CMR-FIN-0021](#) CITY-WIDE 00

That the Finance and Economic Development Committee recommend Council approve:

1. The Sinking Fund Financial Statements for 2011; and
2. The distribution of the sum of \$1,671,412.36 from the City of Ottawa Sinking Fund representing the surplus in excess of the debenture commitment authorized by By-law 33 of 1991 which matured on February 28, 2011, to the City of Ottawa.

CITY MANAGER'S OFFICE

5. QUARTERLY PERFORMANCE REPORT TO COUNCIL, Q1: JANUARY 1 – MARCH 31, 2012
[ACS2012-CMR-OCM-0013](#) CITY-WIDE 00

1. That the Finance and Economic Development Committee receive the attached report and refer it for review and discussion at the following standing committee meetings:
 - Transportation Committee – June 6, 2012
 - Planning Committee – June 12, 2012
 - Environment Committee – June 19, 2012
 - Community and Protective Services Committee – June 21, 2012
 - Agriculture and Rural Affairs Committee – June 28, 2012
2. That Council receive the report for information on July 11, 2012 once it has been reviewed by standing committees.

**CITY CLERK AND SOLICITOR DEPARTMENT
SERVICES DU GREFFIER MUNICIPAL ET DU CONTENTIEUX**

6. APPOINTMENTS TO THE BANK STREET BUSINESS IMPROVEMENT
AREA BOARD OF MANAGEMENT
[ACS2012-CMR-CCB-0049](#) Somerset (14) 00

That the Finance and Economic Development Committee recommend Council approve the appointment of David Nixon and Ian Capstick to the Bank Street Business Improvement Area Board of Management for the term expiring November 30, 2014.

7. STATUS UPDATE - INQUIRIES, MOTIONS AND DIRECTIONS TO
STAFF
[ACS2012-CMR-CCB-0048](#) CITY-WIDE 00

That the Finance and Economic Development Committee receive this report for information.

8. THE ORDER OF OTTAWA
[ACS2012CMR-CCB-0047](#) CITY-WIDE 00

- 1. That the Finance and Economic Development Committee recommend that Council approve the creation of the “Order of Ottawa” as outlined in this report; and**
- 2. That the Chief of Protocol be directed to develop the administrative procedures to implement this program on an on-going basis.**

CITY TREASURER AND FINANCE

9. 2011 INVESTMENT AND ENDOWMENT REPORT
[ACS2012-CMR-FIN- 0026](#) CITY-WIDE 00

That the Finance and Economic Development Committee recommend Council receive this report on the results of the City’s investments for 2011 as required by Ontario Regulation 438/97 as amended to Regulation 373/11, Section 8 (1), and the City’s Investment Policy.

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10. <u>FINANCING LEASE AGREEMENTS 2011</u> <u>ACS2012-CMR-FIN-0025</u> CITY-WIDE/À L'ÉCHELLE DE LA VILLE	00

That Finance and Economic Development Committee and Council receive this report on outstanding Lease Financing Agreements as at 31 December 2011 as required by Ontario Regulation 653/05 amended to Regulation 291/09 and the City's Debt and Financing Policy.

11. <u>2013 PROPOSED BUDGET PROCESS AND TIMETABLE</u> <u>ACS2012-CMR-FIN-0022</u> CITY-WIDE	00
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That the Finance and Economic Development Committee recommend Council approve:

- 1. The process and timetable for developing and approving the 2013 budget, as outlined in this report;**
- 2. That Council only consider budgets from the various boards that are within the tax increase envelopes identified within this report; and**
- 3. Direct each Standing Committee to work within the funding envelope for the budgets in their mandates, and that any additions to the budget will require offsetting reductions.**

PLANNING AND INFRASTRUCTURE

REAL ESTATE PARTNERSHIPS AND DEVELOPMENT OFFICE

12. <u>SALE OF LAND - REDMOND PLACE (CLOSED)</u> <u>ACS2012-CMR-PAI-0013</u> Capital (17)	00
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That the Finance and Economic Development Committee recommend that Council:

- 1. Declare as surplus to the City's needs a parcel of non-viable vacant land described as that portion of Redmond Place situated adjacent to the westerly limit of Lot A, Registered Plan 68, City of Ottawa shown hatched on Document 1; and**
- 2. Approve the sale of the land outlined in Recommendation 1, subject to any easements that may be required, to 2290619**

Ontario Inc. for \$120,000 plus HST pursuant to an Agreement of Purchase and Sale that has been received.

13. REVENUE LEASE OF RETAIL SPACE FOR 51 YORK STREET IN THE BYWARD MARKET
[ACS2012-PAI-REP-0016](#) Rideau – Vanier (12) 00

That the Finance and Economic Development Committee recommend Council authorize the Director of the Real Estate Partnerships and Development Office to execute a revenue lease agreement for 5,125 square feet, comprising 2,525 square feet of ground floor space and 2,600 square feet of basement floor space, at 51 York Street with a net rent of \$959,990, plus HST over a ten (10) year term.

14. REVENUE LEASE OF RETAIL SPACE FOR 5 BYWARD STREET IN THE BYWARD MARKET PARKING GARAGE BUILDING
[ACS2012-PAI-REP-0017](#) Rideau – Vanier (12) 00

That the Finance and Economic Development Committee recommend Council authorize the Director of the Real Estate Partnerships and Development Office to execute a revenue lease agreement for 3,476 square feet being 1,560 square feet of ground floor space and 1,916 square feet of basement space at 5 Byward Street, in the Byward Parking Garage Building for a term of ten (10) years with a total net revenue of \$548,472 plus HST for the term.

15. RENEWAL OF A REVENUE LEASE OF APPROXIMATELY 20,000 SQUARE FEET OF COMMERCIAL SPACE AT 2670 QUEENSVIEW DRIVE
[ACS2012-PAI-REP-0018](#) Bay (7) 00

That the Finance and Economic Development Committee recommend Council authorize the Director of the Real Estate Partnerships and Development Office to execute a revenue lease renewal agreement for 20,000 square feet of commercial space at 2670 Queensview Drive for a term of five (5) years with a total net revenue of \$1,339,000 plus HST for the term. The tenant is responsible for its proportionate share of operating expenses and property taxes.

INFORMATION PREVIOUSLY DISTRIBUTED

- A. REPORT TO COUNCIL ON ONTARIO ASSOCIATION OF POLICE SERVICES BOARDS WHITE PAPER ENTITLED "PROVINCIAL OFFENCES ACT – UNPAID FINES: A \$BILLION PROBLEM" (THE "WHITE PAPER") AND OTHER ACTIVITIES RELATED TO THE COLLECTION OF PROVINCIAL OFFENCES ACT FINES
[ACS2012-CMR-FIN-0023-IPD](#) CITY-WIDE

- B. CITY OF OTTAWA MERCHANDISING PROGRAM
[ACS2012-COS-SOD-0001-IPD](#) CITY-WIDE

IN CAMERA ITEMS*

That, in accordance with *Procedure By-law 2006-462*, as amended, the Finance and Economic Development Committee resolve *In Camera* pursuant to Subsection 13(1)(d), labour relations or employee negotiations and Subsection 13[1][f], the receiving of advice that is subject to solicitor-client privilege, including communications necessary for that purpose, with respect to receiving an update on Collective Bargaining with CUPE 503 Inside/Outside.

CITY MANAGER'S OFFICE

CITY CLERK'S BRANCH

1. COLLECTIVE BARGAINING - CUPE LOCAL 503 INSIDE/OUTSIDE - RATIFICATION OF TENTATIVE AGREEMENT -- *IN CAMERA* - REPORTING OUT DATE: UPON RATIFICATION OF THE AGREEMENT BY COUNCIL
CITY-WIDE

Verbal presentation

*** NOTICE**

In Camera Items are not subject to public discussion or audience. Any person has a right to request an independent investigation of the propriety of dealing with matters in a closed session. A form requesting such a review may be obtained, without charge, from the City's website or in person from the Chair of this meeting. Requests are kept confidential pending any report by the Meetings Investigator and are conducted without charge to the Requestor.

NOTICE OF MOTION (FOR CONSIDERATION AT SUBSEQUENT MEETING)

OTHER BUSINESS

INQUIRIES

ADJOURNMENT

NEXT MEETING

Tuesday, 3 July 2012

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- Note:**
- 1. *Please note that any written or verbal submissions (including your name but excluding personal contact information) will form part of the public record and be made available to City Council and the public.***
 - 2. *Reports requiring Council consideration will normally be presented to Council on 13 June 2012 in Finance and Economic Development Committee Report 21.***