

8. CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 6 MARCH 1998)

COMMITTEE RECOMMENDATION

That Council receive this report for information.

DOCUMENTATION:

Finance Commissioner's report date 13 May 98 is immediately attached.

Our File/N/Réf.
Your File/V/Réf.

DATE 13 May 1998

TO/DEST. Coordinator, Corporate Services and
Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 6 MARCH 1998)**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 6 March 1998 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with this statement.

This is for the information of Council and is provided in accordance with Section 20 (1) of the R.M.O.C. Act.

*Approved by
J.C. LeBelle*

ANNEX A1

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1998

	Feb 10 \$000	March 6 \$000
Cash on Hand and in Banks	1,859	(194)
Investments		
Short Term	123,522	109,166
Long Term		
RMOC Debentures	49,979	49,979
Other	101,607	101,607
Loans Receivable		
OC Transpo	28,113	35,613
Municipalities	2,000	
TOTAL	307,080	296,171

CASH AND INVESTMENTS HELD FOR:		
Reserve Funds	393,091	391,565
Sinking Fund	8,481	14,040
Operating Funds	(44,345)	(60,460)
Capital Funds	(50,147)	(48,974)
TOTAL	307,080	296,171

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Short Term Investments
(Excluding the Investments of OC Transpo)
as at March 6, 1998

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$000	%	\$000
Schedule I Banks			
Term Deposits	0	0.0	0
Bankers Acceptances	<u>35,000</u>	<u>31.3</u>	<u>34,547</u>
	35,000	31.3	34,547
Schedule II Banks			
Bankers Acceptances	<u>5,000</u>	<u>4.5</u>	<u>4,959</u>
	5,000	4.5	4,959
Government of Canada & Agencies			
Treasury Bills, Notes & Crown Pape	46,000	41.1	44,433
Bonds & Residuals	<u>5,000</u>	<u>4.5</u>	<u>4,594</u>
	51,000	45.6	49,026
Provincial Governments & Agencies			
Treasury Bills & Notes	10,000	8.9	9,837
Bonds & Residuals	<u>6,000</u>	<u>5.4</u>	<u>6,003</u>
	16,000	14.3	15,840
Municipals			
Promissory Notes & Bonds	<u>4,794</u>	<u>4.3</u>	<u>4,794</u>
	4,794	4.3	4,794
TOTAL	<u>111,794</u>	<u>100.0</u>	<u>109,166</u>
AVERAGE RATE OF INTEREST - 4.43%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
As at March 6, 1998

NAME OF INVESTMENT	COUPON RATE %	MATURITY DATE DAY/MO/YR	PAR VALUE \$000	AMORTIZED COST \$000	YIELD TO MATURITY %
Government of Canada	7.75	01-Sep-1999	2,000	1,976	8.53%
Government of Canada	7.50	01-Sep-2000	2,000	1,969	8.17%
Government of Canada	7.50	01-Mar-2001	10,000	10,334	6.32%
Government of Canada	7.00	01-Sep-2001	13,000	13,547	5.71%
Government of Canada	5.50	01-Sep-2002	7,000	7,053	5.32%
Government of Canada	7.25	01-Jun-2003	6,000	6,483	5.51%
Government of Canada	7.00	01-Dec-2006	10,000	10,610	6.10%
Government of Canada	7.25	01-Jun-2007	7,000	7,649	5.95%
Government of Canada	6.00	01-Jun-2008	6,000	6,148	5.68%
Canadian Mtge & Housing Corp.	8.50	01-Dec-1999	2,000	1,999	8.52%
Canadian Mtge & Housing Corp.	5.50	03-Sep-2002	2,000	1,977	5.79%
Canadian Mtge & Housing Corp.	5.10	02-Jun-2003	5,000	4,966	5.25%
Province of Alberta	6.13	04-Oct-2001	2,000	1,980	6.42%
Province of British Columbia	6.00	09-Jun-2008	3,000	2,971	6.13%
Province of Manitoba	5.75	02-Jun-2008	3,000	2,979	5.84%
Province of Ontario	6.13	12-Sep-2007	5,000	5,004	6.11%
Province of Quebec	5.25	01-Apr-2002	2,000	1,976	5.56%
Quebec Hydro	11.00	15-Oct-2004	25	25	11.24%
City of Winnipeg	6.38	27-Jun-2007	1,980	1,974	6.42%
Reg. Mun. Of Hamilton -Wentworth	6.60	04-Oct-2001	1,000	995	6.74%
Reg. Municipality of Durham	5.63	12-Jun-2001	773	770	5.74%
Regional Municipality of York	5.88	15-Oct-2005	1,000	999	5.89%
Village of Flesherton, Ontario	5.20	30-May-1999	44	44	5.20%
Village of Flesherton, Ontario	5.75	30-May-2000	46	46	5.75%
Village of Flesherton, Ontario	6.15	30-May-2001	49	49	6.15%
Village of Flesherton, Ontario	6.50	30-May-2002	36	36	6.50%
Bank of Montreal Senior Deposit Notes	6.40	09-Apr-2002	5,000	4,988	6.46%
Toronto Dominion Bank Deposit Note	6.38	08-Apr-2002	2,000	2,058	5.60%
			98,953	101,607	

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Capital Reserve Funds
(Excluding the Capital Reserve Funds of OC Transpo)
as at March 6, 1998

DESCRIPTION	CASH	PROPOSED	PROPOSED COMMITMENTS TO	
	BALANCE	CONTRIBUTIONS	APPROVED	CAPITAL
	\$000	NOT YET MADE	PROJECTS	FORECAST
		\$000	\$000	\$000
TAX SUPPORTED				
CAPITAL RESERVE FUNDS				
Child Care	2,010	0	1,948	62
Environment Areas	358	0	116	242
Health Care Facilities	1,044	0	686	358
Region Wide	18,859	13,500	30,651	1,708
Sewer	52,015	5,300	30,449	26,866
Snow Dump Replacement	3,622	450	61	4,011
Transit	23,019	13,000	35,160	859
Veh/Equip Replacement Transp.	11,978	1,857	6,567	7,268
TOTAL TAX SUPPORTED	112,905	34,107	105,638	41,374
RATE SUPPORTED				
CAPITAL RESERVE FUNDS				
Sewer Depreciation	46,990	11,889	10,576	48,303
Solid Waste Compensation	15,872	5,943	6,483	15,332
Solid Waste Existing Capacity	10,432	1,200	8,127	3,505
Veh/Equip Repl. Solid Waste	1,759	90	848	1,001
Veh/Equip Repl. Water & Sewer	7,320	750	3,509	4,561
Water	93,294	22,042	69,874	45,462
TOTAL RATE SUPPORTED	175,667	41,914	99,417	118,164
REGIONAL DEVELOPMENT CHARGES				
Hospitals	8,272	255	3,958	4,569
Sewer	11,343	1,620	4,510	8,453
Solid Waste	2,112	305	0	2,417
Transitway	5,674	1,066	1,272	5,468
Transportation	23,594	6,292	17,845	12,041
Water	10,995	3,152	5,117	9,030
TOTAL REG. DEV. CHARGES	61,990	12,690	32,702	41,978
GRAND TOTAL	350,562	88,711	237,757	201,516

ANNEX A5

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Operating Reserve Funds
(Excluding the Operating Reserve Funds of OC Transpo)
as at March 6, 1998

DESCRIPTION	CASH BALANCE \$000
TAX SUPPORTED OPERATING RESERVE FUNDS	
Child Care Contingency	2,572
Insurance	2,969
Local Improvement	29
Vested Employee Benefits	3,787
Winter Control	3,783
TOTAL TAX SUPPORTED	13,140
RATE SUPPORTED OPERATING RESERVE FUNDS	
Sewer Maintenance Reserve	5,014
Sewer Surcharge Contingency	22,849
TOTAL RATE SUPPORTED	27,863
GRAND TOTAL	41,003