

3. 2000 INTERIM FINANCING REQUISITIONS BY-LAWS

COMMITTEE RECOMMENDATIONS

That Council approve:

- 1. Interim Levy requisitions to be paid by each area municipality to the Region on the dates set out in Annex A, subject to the finalization of interim tax bill due dates by each area municipality;**
- 2. The requisitioned amounts for Regional Purposes be set at 50% of the previous year rating by-law as shown in Annex B;**
- 3. That the appropriate interim financing requisition by-laws be prepared for enactment by Council.**

DOCUMENTATION

- 1. Finance Commissioner's report dated 03 Feb 00 is immediately attached.**

REGION OF OTTAWA-CARLETON
 RÉGION D'OTTAWA-CARLETON

REPORT
 RAPPORT

DATE 3 February 2000

TO/DEST. Co-ordinator
 Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **2000 INTERIM FINANCING REQUISITIONS BY-LAWS**

DEPARTMENTAL RECOMMENDATIONS

That the Corporate Services and Economic Development Committee recommend Council approve:

1. **Interim Levy requisitions to be paid by each area municipality to the Region on the dates set out in Annex A, subject to the finalization of interim tax bill due dates by each area municipality;**
2. **The requisitioned amounts for Regional Purposes be set at 50% of the previous year rating by-law as shown in Annex B;**
3. **That the appropriate interim financing requisition by-laws be prepared for enactment by Council.**

BACKGROUND

Section 369(1) of the *Municipal Act* allows Regional Council to requisition from each area municipality a sum **not exceeding 50 percent** of the amount in the previous year's rating by-laws. Rating by-laws for 2000 are not expected to be completed before the end of February since the current assessment to be included in the Transit Service Area has not been finalized. In the absence of final rating by-laws, interim levy requisition by-laws are required to be enacted by Council to provide the necessary cashflow to meet the Region's day-to-day operational requirements and to minimize short term borrowing costs.

INTERIM LEVY DUE DATES

The Regional levy due dates as presented in Annex A have been established to be five (5) business days following the area municipality's anticipated due date. Each Area Treasurer will confirm the actual due dates after they have been approved by their respective Council's.

*Approved by Kent Kirkpatrick
 on behalf of the Finance Commissioner*

Annex A

Area Municipality	Area Municipality Property Tax Due Dates*	Regional Due Dates
	Interim Bill	Interim Bill
City of Gloucester	30-Mar	6-Apr
City of Kanata	24-Feb 27-Apr	2-Mar 4-May
City of Nepean	End of March	To be determined
City of Ottawa	29-Feb 29-Mar	7-Mar 5-Apr
City of Vanier	29-Feb	7-Mar
Village of Rockcliffe Park	6-Mar 1-May	13-Mar 8-May
City of Cumberland	28-Mar	4-Apr
Township of Goulbourn	22-Mar	29-Mar
Township of Osgoode	24-Mar	31-Mar
Township of Rideau	End of March End of April	To be determined To be determined
Township of West Carleton	17-Feb 20-Apr	24-Feb 1-May

* Tentative dates

Annex B

2000 Interim Levy Requisition

	Gloucester	Kanata	Nepean	Ottawa	Vanier	Rockcliffe Park
Region Wide	36,462,626	21,114,203	47,176,368	151,672,330	5,309,828	1,941,211
10-5-5 Program	803,133	(199,440)	(1,439,285)	(2,071,064)	(354,112)	-
Sub Total	37,265,759	20,914,763	45,737,083	149,601,266	4,955,716	1,941,211
Police	12,040,070	6,401,309	15,347,923	51,330,278	1,821,074	629,908
Child Care	1,738,207	1,006,527	2,248,811	7,229,854	253,113	92,547
Solid Waste	3,133,840	1,814,743	4,054,745	13,035,286	456,342	166,846
Transit	15,027,055	8,877,128	20,269,544	67,343,506	2,357,600	861,928
Total 1999 Requisition	69,204,931	39,014,470	87,658,106	288,540,190	9,843,845	3,692,440

50% of 1999 Requisition

Region Wide	18,632,880	10,457,382	22,868,542	74,800,633	2,477,858	970,606
Police	6,020,035	3,200,655	7,673,962	25,665,139	910,537	314,954
Child Care	869,104	503,264	1,124,406	3,614,927	126,557	46,274
Solid Waste	1,566,920	907,372	2,027,373	6,517,643	228,171	83,423
Transit	7,513,528	4,438,564	10,134,772	33,671,753	1,178,800	430,964
2000 Interim Requisition	34,602,467	19,507,237	43,829,055	144,270,095	4,921,923	1,846,221

	Cumberland	Goulbourn	Osgoode	Rideau	West Carleton	Total
Region Wide	14,766,022	7,719,621	5,491,002	5,003,039	6,511,882	303,168,132
10-5-5 Program	(680,934)	(830,212)	(469,399)	(440,954)	(897,742)	(6,580,009)
Sub Total	14,085,088	6,889,409	5,021,603	4,562,085	5,614,140	296,588,123
Police	4,211,447	2,143,409	1,553,182	1,435,328	1,839,784	98,753,712
Child Care	703,930	-	-	-	-	13,272,989
Solid Waste	1,269,129	663,489	-	430,003	559,688	25,584,111
Transit	4,976,021	-	-	-	-	119,712,782
Total 1999 Requisition	25,245,615	9,696,307	6,574,785	6,427,416	8,013,612	553,911,717

50% of 1999 Requisition

Region Wide	7,042,544	3,444,705	2,510,802	2,281,043	2,807,070	148,294,062
Police	2,105,724	1,071,705	776,591	717,664	919,892	49,376,856
Child Care	351,965	-	-	-	-	6,636,495
Solid Waste	634,565	331,745	-	215,002	279,844	12,792,056
Transit	2,488,011	-	-	-	-	59,856,391
2000 Interim Requisition	12,622,809	4,848,155	3,287,393	3,213,709	4,006,806	276,955,860