

6. CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 5 DECEMBER 1997)

COMMITTEE RECOMMENDATION

That Council receive this report for information.

DOCUMENTATION:

1. Finance Commissioner's report dated 19 Dec 97 is immediately attached.

Our File/N/Réf.
Your File/V/Réf.

DATE 19 December 1997

TO/DEST. Coordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 5 DECEMBER 1997)**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 5 December 1997 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the R.M.O.C. Act.

*Approved by
J.C. LeBelle
Finance Commissioner*

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1997

	February 10 \$000	March 8 \$000	April 8 \$000	May 7 \$000	June 6 \$000	July 8 \$000
Cash on Hand and in Banks	1,970	(510)	(438)	(13,115)	5,036	(5,214)
Investments						
Short Term	137,711	165,353	210,907	210,020	163,420	208,518
Long Term						
RMOC Debentures	26,662	24,562	26,077	24,203	31,307	23,263
Other	55,202	56,472	69,932	49,065	57,662	77,431
Loans Receivable						
OC Transpo	18,497	26,386	15,975	18,539	28,789	8,385
Municipalities	22,000	0	0	0	0	0
TOTAL	262,042	272,263	322,453	288,712	286,214	312,383

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds						
Capital	312,366	299,187	299,011	296,329	290,888	293,015
Operating	43,447	43,885	43,844	43,997	43,995	44,213
Sinking Fund	3,064	8,973	22,957	10,919	15,024	15,612
Operating Funds	(42,691)	(37,426)	(17,656)	(40,849)	(41,734)	(11,170)
Capital Funds	(54,144)	(42,356)	(25,703)	(21,684)	(21,959)	(29,287)
TOTAL	262,042	272,263	322,453	288,712	286,214	312,383

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1997

	August 8 \$000	September 5 \$000	October 7 \$000	November 7 \$000	December 5 \$000
Cash on Hand and in Banks	(2,171)	4,749	3,004	5,092	1,857
Investments					
Short Term	161,387	147,775	182,147	147,552	211,337
Long Term					
RMOC Debentures	22,859	22,897	59,403	50,397	50,264
Other	86,606	84,122	94,257	103,793	101,794
Loans Receivable					
OC Transpo	17,275	24,825	4,477	9,046	1,142
Municipalities	0	0	0	0	0
TOTAL	285,956	284,368	343,288	315,880	366,394

CASH AND INVESTMENTS HELD FOR:					
Reserve Funds					
Capital	286,919	282,893	285,206	280,226	277,452
Operating	44,298	44,266	42,923	42,922	43,166
Sinking Fund	9,601	7,249	6,895	5,363	2,821
Operating Funds	(23,821)	(17,685)	28,674	15,452	76,365
Capital Funds	(31,041)	(32,355)	(20,410)	(28,083)	(33,410)
TOTAL	285,956	284,368	343,288	315,880	366,394

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Short Term Investments
(Excluding the Investments of OC Transpo)
as at December 5, 1997

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$000	%	\$000
Schedule I Banks			
Term Deposits	0	0.0	0
Bankers Acceptances	<u>85,000</u>	<u>39.5</u>	<u>84,225</u>
	85,000	39.6	84,225
Schedule II Banks			
Bankers Acceptances	<u>18,000</u>	<u>8.4</u>	<u>17,848</u>
	18,000	8.4	17,848
Government of Canada & Agencies			
Treasury Bills & Notes	61,000	28.4	59,243
Bonds & Residuals	<u>5,000</u>	<u>2.3</u>	<u>4,594</u>
	66,000	30.7	63,836
Provincial Governments & Agencies			
Treasury Bills & Notes	24,400	11.4	24,037
Bonds & Residuals	<u>16,850</u>	<u>7.8</u>	<u>16,669</u>
	41,250	19.2	40,706
Municipals			
Promissory Notes	<u>4,722</u>	<u>2.2</u>	<u>4,722</u>
	4,722	2.2	4,722
TOTAL	<u>214,972</u>	<u>100.0</u>	<u>211,337</u>
AVERAGE RATE OF INTEREST - 3.89%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
As at December 5, 1997

NAME OF INVESTMENT	COUPON RATE %	MATURITY DATE DAY/MO/YR	PAR VALUE \$000	AMORTIZED COST \$000	YIELD TO MATURITY %
Government of Canada	7.75	01-Sep-1999	2,000	1,964	8.53
Government of Canada	7.50	01-Sep-2000	2,000	1,981	8.17
Government of Canada	7.50	01-Mar-2001	10,000	10,363	6.32
Government of Canada	7.00	01-Sep-2001	13,000	13,623	5.71
Government of Canada	5.50	01-Sep-2002	7,000	7,054	5.32
Government of Canada	7.25	01-Jun-2003	6,000	6,510	5.51
Government of Canada	7.00	01-Dec-2006	10,000	10,614	6.10
Government of Canada	7.25	01-Jun-2007	7,000	7,663	5.95
Government of Canada	6.00	01-Jun-2008	6,000	6,192	5.68
Canadian Mtge & Housing Corp.	8.50	01-Dec-1999	2,000	1,999	8.52
Canadian Mtge & Housing Corp.	5.50	03-Sep-2002	2,000	1,976	5.79
Canadian Mtge & Housing Corp.	5.10	02-Jun-2003	5,000	4,966	5.25
Province of Alberta	6.13	04-Oct-2001	2,000	1,976	6.42
Province of British Columbia	6.00	09-Jun-2008	3,000	2,971	6.13
Province of Manitoba	5.75	02-Jun-2008	3,000	2,979	5.84
Province of Ontario	6.13	12-Sep-2007	5,000	5,004	6.11
Province of Quebec	5.25	01-Apr-2002	2,000	1,972	5.56
Quebec Hydro	11.00	15-Oct-2004	25	25	11.24
City of Winnipeg	6.38	27-Jun-2007	1,980	1,973	6.42
Reg. Mun. Of Hamilton -Wentworth	6.60	04-Oct-2001	1,000	994	6.74
Reg. Municipality of Durham	5.63	12-Jun-2001	773	770	5.74
Regional Municipality of York	5.88	15-Oct-2005	1,000	999	5.89
Village of Flesherton, Ontario	5.20	30-May-1999	44	44	5.20
Village of Flesherton, Ontario	5.75	30-May-2000	46	46	5.75
Village of Flesherton, Ontario	6.15	30-May-2001	49	49	6.15
Village of Flesherton, Ontario	6.50	30-May-2002	36	36	6.50
Bank of Montreal Senior Deposit Notes	6.40	09-Apr-2002	5,000	4,987	6.46
Toronto Dominion Bank Deposit Note	6.38	08-Apr-2002	2,000	2,063	5.60
			98,953	101,794	

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Capital Reserve Funds
(Excluding the Capital Reserve Funds of OC Transpo)
as at December 5, 1997

DESCRIPTION	CASH BALANCE \$000	CONTRIBUTIONS NOT YET MADE \$000	COMMITTED TO	
			APPROVED PROJECTS \$000	CAPITAL FORECAST \$000
TAX SUPPORTED CAPITAL RESERVE FUNDS				
Child Care	1,994	0	(1,950)	(44)
Environment Areas	422	0	(183)	(239)
Health Care Facilities	1,035	0	(685)	(350)
Region Wide	5,719	13,500	(18,535)	(684)
Sewer	46,493	6,800	(19,745)	(33,548)
Snow Dump Replacement	3,101	450	(796)	(2,755)
Transit	9,571	13,000	(22,473)	(98)
Veh/Equip Replacement Transp.	11,919	130	(3,796)	(8,253)
TOTAL TAX SUPPORTED	80,252	33,880	(68,163)	(45,969)
RATE SUPPORTED CAPITAL RESERVE FUNDS				
Sewer Depreciation	34,730	11,929	(6,541)	(40,118)
Solid Waste Compensation	10,331	5,538	(4,214)	(11,655)
Solid Waste Existing Capacity	9,331	1,200	(6,436)	(4,095)
Veh/Equip Repl. Solid Waste	1,638	162	(764)	(1,036)
Veh/Equip Repl. Water & Sewer	6,760	1,035	(2,871)	(4,924)
Water	75,585	21,228	(41,716)	(55,097)
TOTAL RATE SUPPORTED	138,374	41,092	(62,542)	(116,924)
REGIONAL DEVELOPMENT CHARGES				
Hospitals	8,052	100	(3,958)	(4,194)
Sewer	10,588	300	(3,023)	(7,865)
Solid Waste	1,852	100	0	(1,952)
Transitway	5,408	200	(412)	(5,196)
Transportation	23,173	500	(13,439)	(10,234)
Water	9,754	225	(2,084)	(7,895)
TOTAL REG. DEV. CHARGES	58,826	1,425	(22,916)	(37,335)
GRAND TOTAL	277,452	76,397	(153,621)	(200,228)

ANNEX A5

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Operating Reserve Funds
(Excluding the Operating Reserve Funds of OC Transpo)
as at December 5, 1997

DESCRIPTION	CASH BALANCE \$000
TAX SUPPORTED OPERATING RESERVE FUNDS	
Child Care Contingency	1,703
Insurance	3,056
Local Improvement	26
Vested Employee Benefits	3,752
Winter Control	7,130
TOTAL TAX SUPPORTED	15,667
RATE SUPPORTED OPERATING RESERVE FUNDS	
Sewer Maintenance Reserve	4,969
Sewer Surcharge Contingency	22,529
TOTAL RATE SUPPORTED	27,498
GRAND TOTAL	43,166