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REGIONAL MUNICIPALITY OF OTTAWA-CARLETON  
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

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REPORT  
RAPPORT

Our File/N/Réf.  
Your File/V/Réf.

DATE 11 December 1997

TO/DEST. Coordinator, Corporate Services and  
Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE  
(AS AT 7 NOVEMBER 1997)**

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### **DEPARTMENTAL RECOMMENDATION**

**That the Corporate Services and Economic Development Committee and Council receive this report for information.**

### **BACKGROUND**

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 7 November 1997 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the R.M.O.C. Act.

*Approved by*  
*J.C. LeBelle*  
*Finance Commissioner*

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Cash, Investments and Loans Receivable**  
**(Excluding the Operations of OC Transpo)**  
**On a Monthly Basis for 1997**

	February 10 \$000	March 8 \$000	April 8 \$000	May 7 \$000	June 6 \$000	July 8 \$000
Cash on Hand and in Banks	1,970	(510)	(438)	(13,115)	5,036	(5,214)
Investments						
Short Term	137,711	165,353	210,907	210,020	163,420	208,518
Long Term						
RMOC Debentures	26,662	24,562	26,077	24,203	31,307	23,263
Other	55,202	56,472	69,932	49,065	57,662	77,431
Loans Receivable						
OC Transpo	18,497	26,386	15,975	18,539	28,789	8,385
Municipalities	22,000	0	0	0	0	0
<b>TOTAL</b>	<b>262,042</b>	<b>272,263</b>	<b>322,453</b>	<b>288,712</b>	<b>286,214</b>	<b>312,383</b>

<b>CASH AND INVESTMENTS HELD FOR:</b>						
Reserve Funds						
Capital	312,366	299,187	299,011	296,329	290,888	293,015
Operating	43,447	43,885	43,844	43,997	43,995	44,213
Sinking Fund	3,064	8,973	22,957	10,919	15,024	15,612
Operating Funds	(42,691)	(37,426)	(17,656)	(40,849)	(41,734)	(11,170)
Capital Funds	(54,144)	(42,356)	(25,703)	(21,684)	(21,959)	(29,287)
<b>TOTAL</b>	<b>262,042</b>	<b>272,263</b>	<b>322,453</b>	<b>288,712</b>	<b>286,214</b>	<b>312,383</b>

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Cash, Investments and Loans Receivable**  
**(Excluding the Operations of OC Transpo)**  
**On a Monthly Basis for 1997**

	August 8 \$000	September 5 \$000	October 7 \$000	November 7 \$000	December \$000
Cash on Hand and in Banks	(2,171)	4,749	3,004	5,092	
Investments					
Short Term	161,387	147,775	182,147	147,552	
Long Term					
RMOC Debentures	22,859	22,897	59,403	50,397	
Other	86,606	84,122	94,257	103,793	
Loans Receivable					
OC Transpo	17,275	24,825	4,477	9,046	
Municipalities	3	5			
<b>TOTAL</b>	<b>285,956</b>	<b>284,368</b>	<b>343,288</b>	<b>315,880</b>	<b>0</b>

<b>CASH AND INVESTMENTS HELD FOR:</b>					
Reserve Funds					
Capital	286,919	282,893	285,206	280,226	
Operating	44,298	44,266	42,923	42,922	
Sinking Fund	9,601	7,249	6,895	5,363	
Operating Funds	(23,821)	(17,685)	28,674	15,452	
Capital Funds	(31,041)	(32,355)	(20,410)	(28,083)	
<b>TOTAL</b>	<b>285,956</b>	<b>284,368</b>	<b>343,288</b>	<b>315,880</b>	<b>0</b>

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**

**Statement of Short Term Investments  
(Excluding the Investments of OC Transpo)  
as at November 7, 1997**

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$000	%	\$000
<b>Schedule I Banks</b>			
Term Deposits	13,000	8.7	13,000
Bankers Acceptances	<u>55,000</u>	<u>36.7</u>	<u>54,454</u>
	<b>68,000</b>	<b>45.3</b>	<b>67,454</b>
<b>Schedule II Banks</b>			
Bankers Acceptances	<u>10,100</u>	<u>6.7</u>	<u>10,058</u>
	10,100	<b>6.7</b>	10,058
<b>Government of Canada &amp; Agencies</b>			
Treasury Bills & Notes	31,000	20.7	29,930
Bonds & Residuals	<u>5,000</u>	<u>3.3</u>	<u>4,594</u>
	<b>36,000</b>	<b>24.0</b>	<b>34,524</b>
<b>Provincial Governments &amp; Agencies</b>			
Treasury Bills & Notes	15,900	10.6	15,667
Bonds & Residuals	<u>14,850</u>	<u>9.9</u>	<u>14,708</u>
	<b>30,750</b>	<b>20.5</b>	<b>30,376</b>
<b>Municipals</b>			
Promissory Notes	<u>5,147</u>	<u>3.4</u>	<u>5,140</u>
	<b>5,147</b>	<b>3.4</b>	<b>5,140</b>
<b>TOTAL</b>	<b><u>149,997</u></b>	<b><u>100.0</u></b>	<b><u>147,552</u></b>

**AVERAGE RATE OF INTEREST - 3.84%**

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Long Term Investments**  
**(Excluding the Investments of OC Transpo)**  
**As at November 7, 1997**

NAME OF INVESTMENT	COUPON RATE %	MATURITY DATE DAY/MO/YR	PAR VALUE \$000	AMORTIZED COST \$000	YIELD TO MATURITY %
Government of Canada	7.75	01-Sep-1999	2,000	1,964	8.53
Government of Canada	7.50	01-Sep-2000	2,000	1,981	8.17
Government of Canada	7.50	01-Mar-2001	10,000	10,363	6.32
Government of Canada	7.00	01-Sep-2001	13,000	13,623	5.71
Government of Canada	5.50	01-Sep-2002	7,000	7,054	5.32
Government of Canada	7.25	01-Jun-2003	6,000	6,510	5.51
Government of Canada	7.00	01-Dec-2006	10,000	10,614	6.10
Government of Canada	7.25	01-Jun-2007	7,000	7,663	5.95
Government of Canada	6.00	01-Jun-2008	6,000	6,192	5.68
Canadian Mtge & Housing Corp.	8.50	01-Dec-1999	2,000	1,999	8.52
Canadian Mtge & Housing Corp.	5.50	03-Sep-2002	2,000	1,976	5.79
Canadian Mtge & Housing Corp.	5.10	02-Jun-2003	5,000	4,966	5.25
New Brunswick Municipal Fin. Corp.	4.38	02-Dec-1998	2,000	1,999	4.40
Province of Alberta	6.13	04-Oct-2001	2,000	1,976	6.42
Province of British Columbia	6.00	09-Jun-2008	3,000	2,971	6.13
Province of Manitoba	5.75	02-Jun-2008	3,000	2,979	5.84
Province of Ontario	6.13	12-Sep-2007	5,000	5,004	6.11
Province of Quebec	5.25	01-Apr-2002	2,000	1,972	5.56
Quebec Hydro	11.00	15-Oct-2004	25	25	11.24
City of Winnipeg	6.38	27-Jun-2007	1,980	1,973	6.42
Reg. Mun. Of Hamilton -Wentworth	6.60	04-Oct-2001	1,000	994	6.74
Reg. Municipality of Durham	5.63	12-Jun-2001	773	770	5.74
Regional Municipality of York	5.88	15-Oct-2005	1,000	999	5.89
Village of Flesherton, Ontario	5.20	30-May-1999	44	44	5.20
Village of Flesherton, Ontario	5.75	30-May-2000	46	46	5.75
Village of Flesherton, Ontario	6.15	30-May-2001	49	49	6.15
Village of Flesherton, Ontario	6.50	30-May-2002	36	36	6.50
Bank of Montreal Senior Deposit Notes	6.40	09-Apr-2002	5,000	4,987	6.46
Toronto Dominion Bank Deposit Note	6.38	08-Apr-2002	2,000	2,063	5.60
			<b>100,953</b>	<b>103,793</b>	

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Capital Reserve Funds**  
**(Excluding the Capital Reserve Funds of OC Transpo)**  
**as at November 7, 1997**

DESCRIPTION	CASH BALANCE \$000	CONTRIBUTIONS NOT YET MADE \$000	COMMITTED TO	
			APPROVED PROJECTS \$000	CAPITAL FORECAST \$000
<b>TAX SUPPORTED CAPITAL RESERVE FUNDS</b>				
Child Care	2,035	0	(2,006)	(29)
Environment Areas	469	0	(234)	(235)
Health Care Facilities	1,027	0	(685)	(342)
Region Wide	6,283	13,500	(19,141)	(642)
Sewer	46,434	6,800	(20,027)	(33,207)
Snow Dump Replacement	3,078	450	(796)	(2,732)
Transit	12,649	13,000	(25,623)	(26)
Veh/Equip Replacement Transp.	10,836	163	(2,833)	(8,166)
<b>TOTAL TAX SUPPORTED</b>	<b>82,811</b>	<b>33,913</b>	<b>(71,345)</b>	<b>(45,379)</b>
<b>RATE SUPPORTED CAPITAL RESERVE FUNDS</b>				
Sewer Depreciation	34,811	11,929	(6,877)	(39,863)
Solid Waste Compensation	10,321	5,538	(4,280)	(11,579)
Solid Waste Existing Capacity	9,378	1,200	(6,551)	(4,027)
Veh/Equip Repl. Solid Waste	1,533	162	(671)	(1,024)
Veh/Equip Repl. Water & Sewer	5,805	1,035	(1,966)	(4,874)
Water	76,643	21,228	(43,329)	(54,542)
<b>TOTAL RATE SUPPORTED</b>	<b>138,491</b>	<b>41,092</b>	<b>(63,674)</b>	<b>(115,909)</b>
<b>REGIONAL DEVELOPMENT CHARGES</b>				
Hospitals	7,923	100	(3,958)	(4,065)
Sewer	10,250	260	(2,960)	(7,550)
Solid Waste	1,790	60	0	(1,850)
Transitway	5,396	160	(538)	(5,018)
Transportation	23,809	1,000	(15,085)	(9,724)
Water	9,756	480	(2,528)	(7,708)
<b>TOTAL REG. DEV. CHARGES</b>	<b>58,924</b>	<b>2,060</b>	<b>(25,069)</b>	<b>(35,915)</b>
<b>GRAND TOTAL</b>	<b>280,226</b>	<b>77,065</b>	<b>(160,088)</b>	<b>(197,203)</b>

ANNEX A5

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Operating Reserve Funds**  
**(Excluding the Operating Reserve Funds of OC Transpo)**  
**as at November 7, 1997**

DESCRIPTION	CASH BALANCE \$000
<b>TAX SUPPORTED OPERATING RESERVE FUNDS</b>	
Child Care Contingency	1,691
Insurance	3,106
Local Improvement	26
Vested Employee Benefits	3,725
Winter Control	7,077
<b>TOTAL TAX SUPPORTED</b>	<b>15,625</b>
<b>RATE SUPPORTED OPERATING RESERVE FUNDS</b>	
Sewer Maintenance Reserve	4,933
Sewer Surcharge Contingency	22,364
<b>TOTAL RATE SUPPORTED</b>	<b>27,297</b>
<b>GRAND TOTAL</b>	<b>42,922</b>