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REGIONAL MUNICIPALITY OF OTTAWA-CARLETON  
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT  
RAPPORT

Our File/N/Réf.  
Your File/V/Réf.

DATE 28 October 1997

TO/DEST. Coordinator  
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE  
(AS AT 7 OCTOBER 1997)**

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### **DEPARTMENTAL RECOMMENDATION**

**That Corporate Services and Economic Development Committee and Council receive this report for information.**

### **BACKGROUND**

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 7 October 1997 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the R.M.O.C. Act.

*Approved by*  
*J.C. LeBelle*  
*Finance Commissioner*

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Cash, Investments and Loans Receivable**  
**(Excluding the Operations of OC Transpo)**  
**On a Monthly Basis for 1997**

	<b>February 10</b>	<b>March 8</b>	<b>April 8</b>	<b>May 7</b>	<b>June 6</b>	<b>July 8</b>
	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>
Cash on Hand and in Banks	1,970	(510)	(438)	(13,115)	5,036	(5,214)
Investments						
Short Term	137,711	165,353	210,907	210,020	163,420	208,518
Long Term						
RMOC Debentures	26,662	24,562	26,077	24,203	31,307	23,263
Other	55,202	56,472	69,932	49,065	57,662	77,431
Loans Receivable						
OC Transpo	18,497	26,386	15,975	18,539	28,789	8,385
Municipalities	22,000	0	0	0	0	0
<b>TOTAL</b>	<b>262,042</b>	<b>272,263</b>	<b>322,453</b>	<b>288,712</b>	<b>286,214</b>	<b>312,383</b>

<b>CASH AND INVESTMENTS HELD FOR:</b>						
Reserve Funds	355,813	343,072	342,855	340,326	334,883	337,228
Sinking Fund	3,064	8,973	22,957	10,919	15,024	15,612
Operating Funds	(42,691)	(37,426)	(17,656)	(40,849)	(41,734)	(11,170)
Capital Funds	(54,144)	(42,356)	(25,703)	(21,684)	(21,959)	(29,287)
<b>TOTAL</b>	<b>262,042</b>	<b>272,263</b>	<b>322,453</b>	<b>288,712</b>	<b>286,214</b>	<b>312,383</b>

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Cash, Investments and Loans Receivable**  
**(Excluding the Operations of OC Transpo)**  
**On a Monthly Basis for 1997**

	August 8 \$000	September 5 \$000	October 7 \$000	November \$000	December \$000
Cash on Hand and in Banks	(2,171)	4,749	3,004		
Investments					
Short Term	161,387	147,775	182,147		
Long Term					
RMOC Debentures	22,859	22,897	59,403		
Other	86,606	84,122	94,257		
Loans Receivable					
OC Transpo	17,275	24,825	4,477		
Municipalities	0	0	0		
<b>TOTAL</b>	<b>285,956</b>	<b>284,368</b>	<b>343,288</b>	<b>0</b>	<b>0</b>

<b>CASH AND INVESTMENTS HELD FOR:</b>					
Reserve Funds	331,217	327,159	328,129		
Sinking Fund	9,601	7,249	6,895		
Operating Funds	(23,821)	(17,685)	28,674		
Capital Funds	(31,041)	(32,355)	(20,410)		
<b>TOTAL</b>	<b>285,956</b>	<b>284,368</b>	<b>343,288</b>	<b>0</b>	<b>0</b>

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Short Term Investments**  
**(Excluding the Investments of OC Transpo)**  
**as at October 7, 1997**

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$000	%	\$000
<b>Schedule I Banks</b>			
Term Deposits	4,000	2.2	4,000
Bankers Acceptances	<u>70,000</u>	<u>37.8</u>	<u>69,370</u>
	<b>74,000</b>	<b>40.0</b>	<b>73,370</b>
<b>Schedule II Banks</b>			
Bankers Acceptances	<u>28,000</u>	<u>15.1</u>	<u>27,803</u>
	28,000	<b>15.1</b>	27,803
<b>Government of Canada &amp; Agencies</b>			
Treasury Bills & Notes	41,000	22.1	39,539
Bonds & Residuals	<u>5,000</u>	<u>2.7</u>	<u>4,594</u>
	<b>46,000</b>	<b>24.8</b>	<b>44,133</b>
<b>Provincial Governments &amp; Agencies</b>			
Treasury Bills & Notes	28,400	15.3	28,116
Bonds & Residuals	<u>8,850</u>	<u>4.8</u>	<u>8,725</u>
	<b>37,250</b>	<b>20.1</b>	<b>36,841</b>
<b>Municipals</b>			
Promissory Notes	<u>0</u>	<u>0.0</u>	<u>0</u>
	<b>0</b>	<b>0.0</b>	<b>0</b>
<b>TOTAL</b>	<b><u>185,250</u></b>	<b><u>100.0</u></b>	<b><u>182,147</u></b>
<b>AVERAGE RATE OF INTEREST - 3.70%</b>			

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Long Term Investments**  
**(Excluding the Investments of OC Transpo)**  
**as at October 7, 1997**

NAME OF INVESTMENT	INTEREST RATE	MATURITY DAY/MO/YR	PAR VALUE	AMORTIZED COST	YIELD RATE
	%		\$000	\$000	%
Quebec Hydro	11.00	15/10/04	25	25	11.24
Province of Quebec	5.25	01/04/02	2,000	1,972	5.56
Province of Alberta	6.13	04/10/01	2,000	1,976	6.42
Canada Mortgage & Housing Authority	8.50	1/12/99	2,000	1,999	8.52
Canada Mortgage & Housing Authority	5.50	03/09/02	2,000	1,976	5.79
Government of Canada	5.50	01/09/02	7,000	7,055	5.32
Government of Canada	7.25	01/06/03	6,000	6,510	5.51
Government of Canada	7.00	01/09/01	13,000	13,623	5.71
Government of Canada	7.75	1/09/99	2,000	1,964	8.53
Government of Canada	7.50	1/09/00	2,000	1,981	7.79
Government of Canada	7.50	03/01/01	10,000	10,363	6.32
Government of Canada	7.00	01/12/06	10,000	10,614	6.10
Government of Canada	7.25	01/06/07	12,000	13,144	5.95
Government of Canada	6.00	01/06/08	5,000	5,065	5.84
New Brunswick Mun. Finance	4.38	02/12/98	2,000	1,999	4.4
Village of Flesherton , Ont	4.35 - 6.50	05/98 - 05/02	217	217	4.35 - 6.50
Reg. Mun. Hamilton-Wentworth	6.60	04/10/01	1,000	994	6.74
Reg. Mun of Durham	5.63	12/06/01	773	770	5.74
City of Winnipeg	6.38	27/06/07	1,980	1,973	6.42
Reg. Mun. of Metro Toronto	6.10	15/08/07	2,000	1,989	6.17
Bank of Montreal Deposit Note	6.40	09/04/02	5,000	4,987	6.46
TD Bank Deposit Note	6.38	08/04/02	2,000	2,063	5.60
Province of Saskatchewan	7.65	2/11/98	1,000	998	7.77

**90,995**

**94,257**

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Reserve Funds**  
**(Excluding the Reserve Funds of OC Transpo)**  
**as at October 7, 1997**

DESCRIPTION	CASH BALANCE \$000	CONTRIBUTIONS NOT YET MADE \$000	COMMITTED \$000	UNCOMMITTED BALANCE \$000
<b>TAX SUPPORTED:</b>				
CAPITAL RESERVE FUNDS				
Region Wide	8,065	13,500	(20,883)	682
Sewer	46,357	6,800	(19,968)	33,189
Snow Dump Replacement	3,060	450	(796)	2,714
Transit	14,654	13,000	(27,654)	0
Veh/Equip Replacement Transp.	10,705	262	(2,863)	8,104
OTHER RESERVE FUNDS	19,189	0	(9,663)	9,526
<b>TOTAL TAX SUPPORTED</b>	<b>102,030</b>	<b>34,012</b>	<b>(81,827)</b>	<b>54,215</b>
<b>RATE SUPPORTED:</b>				
CAPITAL RESERVE FUNDS				
Sewer Depreciation	34,722	11,929	(6,988)	39,663
Solid Waste Compensation	10,360	5,538	(4,379)	11,519
Solid Waste Existing Capacity	9,425	1,200	(6,652)	3,973
Veh/Equip Repl. Solid Waste	1,524	162	(671)	1,015
Veh/Equip Repl. Water & Sewer	5,854	1,035	(2,048)	4,841
Water	78,260	21,228	(44,639)	54,849
OTHER RESERVE FUNDS	27,139	0	0	27,139
<b>TOTAL RATE SUPPORTED</b>	<b>167,285</b>	<b>41,092</b>	<b>(65,377)</b>	<b>143,000</b>
<b>REGIONAL DEVELOPMENT CHARGES</b>				
Hospitals	7,854	138	(4,022)	3,970
Sewer	9,958	319	(2,978)	7,299
Solid Waste	1,720	100	0	1,820
Transitway	5,222	232	(541)	4,913
Transportation	23,644	1,010	(16,107)	8,547
Water	10,416	559	(3,715)	7,260
<b>TOTAL REGIONAL DEVELOPMENT CHARGES</b>	<b>58,814</b>	<b>2,358</b>	<b>(27,363)</b>	<b>33,809</b>
<b>GRAND TOTAL</b>	<b>328,129</b>	<b>77,462</b>	<b>(174,567)</b>	<b>231,024</b>