

REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 26 September 1997

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 5 SEPTEMBER 1997)**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 5 September 1997 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the *R.M.O.C. Act*.

*Approved by
J.C. LeBelle*

Attach. (4)

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1997

	February 10	March 8	April 8	May 7	June 6	July 8
	\$000	\$000	\$000	\$000	\$000	\$000
Cash on Hand and in Banks	1,970	(510)	(438)	(13,115)	5,036	(5,214)
Investments						
Short Term	137,711	165,353	210,907	210,020	163,420	208,518
Long Term						
RMOC Debentures	26,662	24,562	26,077	24,203	31,307	23,263
Other	55,202	56,472	69,932	49,065	57,662	77,431
Loans Receivable						
OC Transpo	18,497	26,386	15,975	18,539	28,789	8,385
Municipalities	22,000	0	0	0	0	0
TOTAL	262,042	272,263	322,453	288,712	286,214	312,383

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds	355,813	343,072	342,855	340,326	334,883	337,228
Sinking Fund	3,064	8,973	22,957	10,919	15,024	15,612
Operating Funds	(42,691)	(37,426)	(17,656)	(40,849)	(41,734)	(11,170)
Capital Funds	(54,144)	(42,356)	(25,703)	(21,684)	(21,959)	(29,287)
TOTAL	262,042	272,263	322,453	288,712	286,214	312,383

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1997

	August 8 \$000	September 5 \$000	October \$000	November \$000	December \$000
Cash on Hand and in Banks	(2,171)	4,749			
Investments					
Short Term	161,387	147,775			
Long Term					
RMOC Debentures	22,859	22,897			
Other	86,606	84,122			
Loans Receivable					
OC Transpo	17,275	24,825			
Municipalities	0	0			
TOTAL	285,956	284,365	6		

CASH AND INVESTMENTS HELD FOR:					
Reserve Funds	331,217	327,159			
Sinking Fund	9,601	7,249			
Operating Funds	(23,821)	(17,685)			
Capital Funds	(31,041)	(32,355)			
TOTAL	285,956	284,368	0	0	0

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON

**Statement of Short Term Investments
(Excluding the Investments of OC Transpo)
as at September 5, 1997**

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$000	%	\$000
Schedule I Banks			
Bankers Acceptances	<u>50,000</u>	<u>33.3</u>	<u>49,274</u>
	50,000	33.3	49,274
Schedule II Banks			
Bankers Acceptances	<u>22,100</u>	<u>14.7</u>	<u>21,904</u>
	22,100	14.7	21,904
Government of Canada & Agencies			
Treasury Bills & Notes	21,000	14.0	20,332
Bonds & Residuals	<u>10,000</u>	<u>6.7</u>	<u>9,341</u>
	31,000	20.6	29,673
Provincial Governments & Agencies			
Treasury Bills & Notes	38,400	25.5	37,951
Bonds & Residuals	<u>8,850</u>	<u>5.9</u>	<u>8,973</u>
	47,250	31.4	46,924
Municipals			
Promissory Notes	<u>0</u>	<u>0.0</u>	<u>0</u>
	0	0.0	0
TOTAL	<u>150,350</u>	<u>100.0</u>	<u>147,775</u>

AVERAGE RATE OF INTEREST - 3.65%

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
as at September 5, 1997

NAME OF INVESTMENT	INTEREST RATE	MATURITY DAY/MO/YR	PAR VALUE	AMORTIZED COST	YIELD RATE
	%		\$000	\$000	%
Quebec Hydro	11.00	15/10/04	25	25	11.24
Province of Quebec	5.25	01/04/02	2,000	1,972	5.56
Province of Alberta	6.13	04/10/01	2,000	1,976	6.42
Canada Mortgage & Housing Authority	8.50	1/12/99	2,000	1,999	8.52
Canada Mortgage & Housing Authority	5.50	03/09/02	2,000	1,976	5.79
Government of Canada	5.50	01/09/02	2,000	1,985	5.67
Government of Canada	7.25	01/06/03	6,000	6,510	5.51
Government of Canada	7.00	01/09/01	13,000	13,623	5.71
Government of Canada	7.75	1/09/99	2,000	1,964	8.53
Government of Canada	7.50	1/09/00	2,000	1,981	7.79
Government of Canada	7.50	03/01/01	10,000	10,363	6.32
Government of Canada	7.00	01/12/06	10,000	10,614	6.10
Government of Canada	7.25	01/06/07	12,000	13,144	5.95
New Brunswick Mun. Finance	4.38	02/12/98	2,000	1,999	4.4
Village of Flesherton , Ont	4.35 - 6.50	05/98 - 05/02	217	217	4.35 - 6.50
Reg. Mun. Hamilton-Wentworth	6.60	04/10/01	1,000	994	6.74
Reg. Mun of Durham	5.63	12/06/01	773	770	5.74
City of Winnipeg	6.38	27/06/07	1,980	1,973	6.42
Reg. Mun. of Metro Toronto	6.10	15/08/07	2,000	1,989	6.17
Bank of Montreal Deposit Note	6.40	09/04/02	5,000	4,987	6.46
TD Bank Deposit Note	6.38	08/04/02	2,000	2,063	5.60
Province of Saskatchewan	7.65	2/11/98	1,000	998	7.77

80,995

84,122

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Reserve Funds
(Excluding the Reserve Funds of OC Transpo)
as at September 5, 1997

DESCRIPTION	CASH BALANCE \$000	CONTRIBUTIONS NOT YET MADE \$000	COMMITTED \$000	UNCOMMITTED BALANCE \$000
TAX SUPPORTED:				
CAPITAL RESERVE FUNDS				
Region Wide	9,001	13,500	(21,868)	633
Sewer	46,237	6,800	(19,519)	33,518
Snow Dump Replacement	3,046	450	(796)	2,700
Transit	16,180	13,000	(29,180)	0
Veh/Equip Replacement Transp.	10,556	379	(2,879)	8,056
OTHER RESERVE FUNDS	19,027	0	(9,557)	9,470
TOTAL TAX SUPPORTED	104,047	34,129	(83,799)	54,377
RATE SUPPORTED:				
CAPITAL RESERVE FUNDS				
Sewer Depreciation	34,635	11,929	(7,058)	39,506
Solid Waste Compensation	10,499	5,538	(4,564)	11,473
Solid Waste Existing Capacity	9,403	1,200	(6,575)	4,028
Veh/Equip Repl. Solid Waste	1,517	162	(671)	1,008
Veh/Equip Repl. Water & Sewer	6,001	1,035	(2,222)	4,814
Water	78,323	21,228	(41,530)	58,021
OTHER RESERVE FUNDS	27,017	0	0	27,017
TOTAL RATE SUPPORTED	167,396	41,092	(62,620)	145,868
REGIONAL DEVELOPMENT CHARGES				
Hospitals	7,727	230	(4,022)	3,935
Sewer	9,650	614	(3,009)	7,255
Solid Waste	1,644	68	0	1,712
Transitway	5,072	405	(587)	4,890
Transportation	21,026	2,220	(14,805)	8,441
Water	10,596	1,110	(4,493)	7,213
TOTAL REGIONAL DEVELOPMENT CHARGES	55,716	4,647	(26,916)	33,447
GRAND TOTAL	327,159	79,868	(173,335)	233,692