

REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 5 September 1997

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 8 AUGUST 1997)**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 8 August 1997 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the *R.M.O.C. Act*.

Approved by
J.C. LeBelle
Finance Commissioner

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1997

	February 10 \$000	March 8 \$000	April 8 \$000	May 7 \$000	June 6 \$000	July 8 \$000
Cash on Hand and in Banks	1,970	(510)	(438)	(13,115)	5,036	(5,214)
Investments						
Short Term	137,711	165,353	210,907	210,020	163,420	208,518
Long Term						
RMOC Debentures	26,662	24,562	26,077	24,203	31,307	23,263
Other	55,202	56,472	69,932	49,065	57,662	77,431
Loans Receivable						
OC Transpo	18,497	26,386	15,975	18,539	28,789	8,385
Municipalities	22,000	0	0	0	0	
TOTAL	262,042	272,263	322,453	288,712	286,214	312,383

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds	355,813	343,072	342,855	340,326	334,883	337,228
Sinking Fund	3,064	8,973	22,957	10,919	15,024	15,612
Operating Funds	(42,691)	(37,426)	(17,656)	(40,849)	(41,734)	(11,170)
Capital Funds	(54,144)	(42,356)	(25,703)	(21,684)	(21,959)	(29,287)
TOTAL	262,042	272,263	322,453	288,712	286,214	312,383

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1997

	August 8 \$000	September \$000	October \$000	November \$000	December \$000
Cash on Hand and in Banks	(2,171)				
Investments					
Short Term	161,387				
Long Term					
RMOC Debentures	22,859				
Other	86,606				
Loans Receivable					
OC Transpo	17,275				
Municipalities					
TOTAL	285,955	0			

CASH AND INVESTMENTS HELD FOR:					
Reserve Funds	331,217				
Sinking Fund	9,601				
Operating Funds	(23,821)				
Capital Funds	(31,041)				
TOTAL	285,956	0	0	0	0

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON

**Statement of Short Term Investments
(Excluding the Investments of OC Transpo)**

as at August 8, 1997

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$000	%	\$000
Schedule I Banks			
Bankers Acceptances	<u>54,476</u>	<u>33.2</u>	<u>53,941</u>
	54,476	33.2	53,941
Schedule II Banks			
Bankers Acceptances	<u>22,100</u>	<u>13.5</u>	<u>21,904</u>
	22,100	13.5	21,904
Government of Canada & Agencies			
Treasury Bills & Notes	21,000	12.8	20,332
Bonds & Residuals	<u>20,000</u>	<u>12.2</u>	<u>19,271</u>
	41,000	25.0	39,603
Provincial Governments & Agencies			
Treasury Bills & Notes	37,400	22.8	36,966
Bonds & Residuals	<u>9,100</u>	<u>5.5</u>	<u>8,973</u>
	46,500	28.3	45,939
Municipals			
Promissory Notes	<u>0</u>	<u>0.0</u>	<u>51</u>
	0	0.0	0
TOTAL	<u>164,076</u>	<u>100.0</u>	<u>161,387</u>
 AVERAGE RATE OF INTEREST - 3.76%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
as at August 8, 1997

NAME OF INVESTMENT	INTEREST RATE	MATURITY DAY/MO/YR	PAR VALUE	AMORTIZED COST	YIELD RATE
	%		\$000	\$000	%
Quebec Hydro	11.00	15/10/04	25	25	11.24
Province of Quebec	5.25	01/04/02	2,000	1,972	5.56
Province of Alberta	6.13	04/10/01	2,000	1,976	6.42
Canada Mortgage & Housing Authority	8.50	1/12/99	2,000	1,999	8.52
Canada Mortgage & Housing Authority	5.50	03/09/02	2,000	1,976	5.79
Government of Canada	5.50	01/09/02	8,000	7,937	5.67
Government of Canada	5.75	01/03/99	5,000	5,100	4.53
Government of Canada	7.00	01/09/01	13,000	13,623	5.71
Government of Canada	7.75	1/09/99	2,000	1,964	8.53
Government of Canada	7.50	1/09/00	2,000	1,981	7.79
Government of Canada	7.50	03/01/01	7,000	7,160	6.86
Government of Canada	7.00	01/12/06	15,000	15,927	6.10
Government of Canada	7.25	01/06/07	10,000	10,965	5.95
New Brunswick Mun. Finance	4.38	02/12/98	2,000	1,999	4.4
Village of Flesherton , Ont	4.35 - 6.50	05/98 - 05/02	217	217	4.35 - 6.50
Reg. Mun. Hamilton-Wentworth	6.60	04/10/01	1,000	994	6.74
Reg. Mun of Durham	5.63	12/06/01	773	770	5.74
City of Winnipeg	6.38	27/06/07	1,980	1,973	6.42
Bank of Montreal Deposit Note	6.40	09/04/02	5,000	4,987	6.46
TD Bank Deposit Note	6.38	08/04/02	2,000	2,063	5.60
Province of Saskatchewan	7.65	2/11/98	1,000	998	7.77

83,995

86,606

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Reserve Funds
(Excluding the Reserve Funds of OC Transpo)
as at August 8, 1997

DESCRIPTION	CASH BALANCE \$000	CONTRIBUTIONS NOT YET MADE \$000	COMMITTED \$000	UNCOMMITTED BALANCE \$000
TAX SUPPORTED:				
CAPITAL RESERVE FUNDS				
Region Wide	11,048	13,500	(24,294)	254
Sewer	46,919	6,800	(19,897)	33,822
Snow Dump Replacement	3,057	450	(823)	2,684
Transit	16,933	13,000	(29,933)	0
Veh/Equip Replacement Transp.	10,504	451	(2,926)	8,029
OTHER RESERVE FUNDS	19,100	0	(9,934)	9,166
TOTAL TAX SUPPORTED	107,561	34,201	(87,807)	53,955
RATE SUPPORTED:				
CAPITAL RESERVE FUNDS				
Sewer Depreciation	34,713	11,929	(7,323)	39,319
Solid Waste Compensation	10,452	5,538	(4,574)	11,416
Solid Waste Existing Capacity	9,464	1,200	(6,687)	3,977
Veh/Equip Repl. Solid Waste	1,524	162	(686)	1,000
Veh/Equip Repl. Water & Sewer	6,284	1,035	(2,969)	4,350
Water	79,718	21,228	(43,718)	57,228
OTHER RESERVE FUNDS	26,871	0	0	26,871
TOTAL RATE SUPPORTED	169,026	41,092	(65,957)	144,161
REGIONAL DEVELOPMENT CHARGES				
Hospitals	7,595	320	(4,022)	3,893
Sewer	9,357	891	(3,046)	7,202
Solid Waste	1,573	130	0	1,703
Transitway	4,884	570	(592)	4,862
Transportation	21,144	3,327	(16,142)	8,329
Water	10,077	1,634	(4,555)	7,156
TOTAL REGIONAL DEVELOPMENT CHARGES	54,630	6,872	(28,357)	33,145
GRAND TOTAL	331,217	82,165	(182,121)	231,261