## REGIONAL MUNICIPALITY OF OTTAWA-CARLETON MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

DATE	16 October 1997
TO/DEST.	Chair and Members of the Corporate Services and Economic Development Committee
FROM/EXP.	Committee Co-ordinator
SUBJECT/OBJET	IMPLICATIONS OF BILL 106 AND 149, FAIR MUNICIPAL FINANCE ACTS (PARTS I AND II), ON THE MUNICIPALITIES IN OTTAWA-CARLETON

## **REPORT RECOMMENDATION**

That the Corporate Services and Economic Development Committee and Council consider the Finance Commissioner's report entitled "Implications of Bill 106 and 149, *Fair Municipal Finance Acts* (Parts I and II), on the Municipalities in Ottawa-Carleton" to be issued separately.

## **PURPOSE**

As part of a co-operative effort, the Treasurers of the Area Municipalities in Ottawa-Carleton engaged the consulting firm of Hemson and Associates to assess the implications of the *Fair Municipal Finance Acts* (Parts I and II) on Ottawa-Carleton. The purpose of this report is to have Members of Council consider the implications brought on by these *Acts* and to direct staff to provide the province's Standing Committee on Finance and Economic Affairs with a written submission of Council's position. The Standing Committee has arranged for public consultations to take place in Toronto on October 20, 21, 22 and 23, 1997, with written submissions to be received by the Committee Clerk no later than Thursday, October 23, 1997.

Due to the urgency of the issue, this report will be considered by the Corporate Services and Economic Development Committee on Tuesday, 21 October 1997 and by Council on 22 October 1997. The report will be issued separate from the Committee agenda.

Approved by Cheryle Watson