

REGION OF OTTAWA-CARLETON
RÉGION D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 23 September 1998

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE**
(AS AT 8 SEPTEMBER 1998)

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 8 September 1998 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with this statement.

This is for the information of Council and is provided in accordance with Section 20 (1) of the *R.M.O.C. Act*.

Approved by
J.C. LeBelle
Finance Commissioner

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1998

	February 10	March 6	April 6	May 6	June 5	July 7
	\$000	\$000	\$000	\$000	\$000	\$000
Cash on Hand and in Banks	1,859	(194)	3,793	3,536	8,614	11,121
Investments						
Short Term	123,522	109,166	215,846	319,649	343,203	307,448
Long Term						
RMOC Debentures	49,979	49,979	49,979	55,029	59,203	57,060
Other	101,607	101,607	101,607	101,607	101,607	101,563
Loans Receivable						
OC Transpo	28,113	35,613	8,033	12,453	18,984	21,848
Municipalities	2,000	0	0	0	0	0
TOTAL	307,080	296,171	379,258	492,274	531,611	499,040

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds						
Capital	352,360	350,562	350,182	347,273	348,608	344,093
Operating	40,731	41,003	41,454	41,523	41,745	41,321
Sinking Fund	8,481	14,040	25,000	31,502	0	3,981
City of Ottawa *	0	0	0	0	121,000	116,000
Operating Funds	(44,345)	(60,460)	13,556	115,678	73,601	48,369
Capital Funds	(50,147)	(48,974)	(50,934)	(43,702)	(53,343)	(54,724)
TOTAL	307,080	296,171	379,258	492,274	531,611	499,040

* Effective June 1 1998, the Region is administering short term investment activity on behalf of the City of Ottawa.

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1998

	August 7 \$000	September 8 \$000	October \$000	November \$000	December \$000	December \$000
Cash on Hand and in Banks	7,813	11,847				
Investments						
Short Term	267,873	232,567				
Long Term						
RMOC Debentures	56,942	56,942				
Other	101,563	99,587				
Loans Receivable						
OC Transpo	14,438	2,357				
Municipalities	0	0				
TOTAL	448,629	403,300				

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds						
Capital	339,388	330,833				
Operating	41,121	40,996				
Sinking Fund	3,442	3,442				
City of Ottawa *	118,915	112,916				
Operating Funds	5,726	(21,660)				
Capital Funds	(59,963)	(63,227)				
TOTAL	448,629	403,300				

* Effective June 1 1998, the Region is administering short term investment activity on behalf of the City of Ottawa.

THE REGIONAL MUNICIPALITY OF OTTAWA CARLETON
Statement of Short Term Investment
(Excluding the Investments of OC Transpo)
as at September 8, 1998

TYPE OF INVESTMENT	PAR VALUE		AMOUNT
	\$000	%	INVESTED \$000
Schedule I Banks			
Term Deposits	5,000	2.1	5,000
Bankers Acceptances	<u>49,000</u>	<u>20.8</u>	<u>48,551</u>
	54,000	22.9	53,551
Schedule II Banks			
Bankers Acceptances	<u>68,400</u>	<u>29.0</u>	<u>68,016</u>
	68,400	29.0	68,016
Government of Canada & Agencies			
Treasury Bills & Crown Paper	65,000	27.6	63,340
Bonds & Residuals	<u>7,000</u>	<u>3.0</u>	<u>6,570</u>
	72,000	30.5	69,910
Provincial Governments & Agencies			
Treasury Bills & Notes	34,000	14.4	33,578
Bonds & Residuals	<u>1,000</u>	<u>0.4</u>	<u>999</u>
	35,000	14.8	34,577
Municipals			
Promissory Notes & Bonds	<u>6,514</u>	<u>2.8</u>	<u>6,513</u>
	6,514	2.8	6,513
TOTAL	<u>235,914</u>	<u>100.0</u>	<u>232,567</u>
AVERAGE RATE OF INTEREST - 5.12%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
As at September 8, 1998

NAME OF INVESTMENT	COUPON RATE %	MATURITY DATE DAY/MO/YR	PAR VALUE \$000	AMORTIZED COST \$000	YIELD TO MATURITY %
Government of Canada	7.50	01-Sep-2000	2,000	1,969	8.17%
Government of Canada	7.50	01-Mar-2001	10,000	10,334	6.32%
Government of Canada	7.00	01-Sep-2001	13,000	13,547	5.71%
Government of Canada	5.50	01-Sep-2002	7,000	7,053	5.32%
Government of Canada	7.25	01-Jun-2003	6,000	6,483	5.51%
Government of Canada	7.00	01-Dec-2006	10,000	10,610	6.10%
Government of Canada	7.25	01-Jun-2007	7,000	7,649	5.95%
Government of Canada	6.00	01-Jun-2008	6,000	6,148	5.68%
Canadian Mtge & Housing Corp.	8.50	01-Dec-1999	2,000	1,999	8.52%
Canadian Mtge & Housing Corp.	5.50	03-Sep-2002	2,000	1,977	5.79%
Canadian Mtge & Housing Corp.	5.10	02-Jun-2003	5,000	4,966	5.25%
Province of Alberta	6.13	04-Oct-2001	2,000	1,980	6.42%
Province of British Columbia	6.00	09-Jun-2008	3,000	2,971	6.13%
Province of Manitoba	5.75	02-Jun-2008	3,000	2,979	5.84%
Province of Ontario	6.13	12-Sep-2007	5,000	5,004	6.11%
Province of Quebec	5.25	01-Apr-2002	2,000	1,976	5.56%
Quebec Hydro	11.00	15-Oct-2004	25	25	11.24%
City of Winnipeg	6.38	27-Jun-2007	1,980	1,974	6.42%
Reg. Mun. Of Hamilton -Wentworth	6.60	04-Oct-2001	1,000	995	6.74%
Reg. Municipality of Durham	5.63	12-Jun-2001	773	770	5.74%
Regional Municipality of York	5.88	15-Oct-2005	1,000	999	5.89%
Village of Flesherton, Ontario	5.75	30-May-2000	46	46	5.75%
Village of Flesherton, Ontario	6.15	30-May-2001	49	49	6.15%
Village of Flesherton, Ontario	6.50	30-May-2002	36	36	6.50%
Bank of Montreal Senior Deposit Notes	6.40	09-Apr-2002	5,000	4,988	6.46%
Toronto Dominion Bank Deposit Note	6.38	08-Apr-2002	2,000	2,058	5.60%
			96,909	99,587	

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Capital Reserve Funds
(Excluding the Capital Reserve Funds of OC Transpo)
as at September 8, 1998

DESCRIPTION	CASH BALANCE \$000	CONTRIBUTIONS NOT YET MADE \$000	COMMITTED TO	
			APPROVED PROJECTS \$000	CAPITAL FORECAST \$000
TAX SUPPORTED CAPITAL RESERVE FUNDS				
Child Care	2,684	0	2,585	99
Environment Areas	247	0	0	247
Health Care Facilities	1,065	0	686	379
Region Wide	13,666	16,325	29,133	858
Sewer	50,351	0	24,455	25,896
Snow Dump Replacement	3,692	450	857	3,285
Transit	17,546	27,325	43,754	1,117
Veh/Equip Replacement Transp.	12,200	1,132	5,828	7,504
TOTAL TAX SUPPORTED	101,451	45,232	107,298	39,385
RATE SUPPORTED CAPITAL RESERVE FUNDS				
Sewer Depreciation	46,938	6,747	9,618	44,067
Solid Waste Compensation	16,025	5,944	6,328	15,641
Solid Waste Existing Capacity	6,692	1,200	6,747	1,145
Veh/Equip Repl. Solid Waste	1,736	90	792	1,034
Veh/Equip Repl. Water & Sewer	7,126	750	3,176	4,700
Water	89,136	20,426	60,541	49,021
TOTAL RATE SUPPORTED	167,653	35,157	87,202	115,608
REGIONAL DEVELOPMENT CHARGES				
Hospitals	8,509	0	3,633	4,876
Sewer	11,319	755	8,271	3,803
Solid Waste	2,283	108	326	2,065
Transitway	6,407	436	4,668	2,175
Transportation	22,115	2,187	19,212	5,090
Water	11,096	1,005	6,437	5,664
TOTAL REG. DEV. CHARGES	61,729	4,491	42,547	23,673
GRAND TOTAL	330,833	84,880	237,047	178,666

ANNEX A5

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Operating Reserve Funds
(Excluding the Operating Reserve Funds of OC Transpo)
as at September 8, 1998

DESCRIPTION	CASH BALANCE \$000
TAX SUPPORTED OPERATING RESERVE FUNDS	
Child Care Contingency	1,834
Insurance	3,015
Local Improvement	29
Vested Employee Benefits	3,858
Winter Control	3,857
TOTAL TAX SUPPORTED	12,593
RATE SUPPORTED OPERATING RESERVE FUNDS	
Sewer Maintenance Reserve	5,112
Sewer Surcharge Contingency	23,291
TOTAL RATE SUPPORTED	28,403
GRAND TOTAL	40,996