

REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 6 May 1997

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 8 APRIL 1997)**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 8 April 1997 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the *R.M.O.C. Act*.

*Approved by
J.C. LeBelle*

Attach.

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1997
(in thousands)

	Feb 10 \$	March 8 \$	April 8 \$	May \$	June \$	July \$
Cash on Hand and in Banks	1,970	(510)	(438)			
Investments						
Short Term	137,711	165,353	210,907			
Long Term						
RMOC Debentures	26,662	24,562	26,077			
Other	55,202	56,472	69,932			
Loans Receivable						
OC Transpo	18,497	26,386	15,975			
Municipalities	22,000	0	0			
TOTAL	262,042	272,263	322,453	0	0	0

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds	355,813	343,072	342,855			
Sinking Fund	3,064	8,973	22,957			
Operating Funds	(42,691)	(37,426)	(17,656)			
Capital Funds	(54,144)	(42,356)	(25,703)			
TOTAL	262,042	272,263	322,453	0	0	0

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON

**Statement of Short Term Investments
(Excluding the Investments of OC Transpo)
as at April 8, 1997**

(in thousands)

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$	%	\$
Schedule I Banks			
Bankers Acceptances	105,000	49.0	104,557
Term Deposits	<u>10,000</u>	<u>4.7</u>	<u>10,000</u>
	115,000	53.7	114,557
Government of Canada & Agencies			
Treasury Bills & Notes	45,300	21.2	44,523
Residuals	<u>25,000</u>	<u>11.7</u>	<u>23,536</u>
	70,300	32.9	68,059
Provincial Governments & Agencies			
Treasury Bills & Notes	<u>18,500</u>	<u>8.7</u>	<u>18,325</u>
	18,500	8.7	18,325
Municipals			
Promissory Notes	<u>10,000</u>	<u>4.7</u>	<u>9,966</u>
	10,000	4.7	9,966
TOTAL	<u>213,800</u>	<u>100.0</u>	<u>210,907</u>
 AVERAGE RATE OF INTEREST - 3.37%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
as at April 8, 1997
(in thousands)

NAME OF INVESTMENT	INTEREST RATE	MATURITY DAY/MO/YR	PAR VALUE	AMORTIZED COST	YIELD RATE
	%		\$	\$	%
Quebec Hydro	11.00	15/10/04	25	25	11.24
Province of Quebec	5.25	01/04/02	2,000	1,972	5.56
Province of Alberta	7.00	20/08/97	5,000	5,104	3.35
Province of Alberta	7.75	04/02/98	600	599	7.89
Province of Alberta	6.125	04/10/01	2,000	1,976	6.42
Canada Mortgage & Housing Authority	8.50	1/12/99	2,000	1,999	8.52
Government of Canada	7.00	01/09/01	19,000	19,740	5.98
Government of Canada	7.75	1/09/99	2,000	1,964	8.53
Government of Canada	7.5	1/09/00	2,000	1,981	7.79
Government of Canada	7.5	03/01/01	7,000	7,160	6.86
Government of Canada	7.00	01/12/06	12,000	12,722	6.175
Province of Ontario	10.25	19/04/98	2,000	2,010	9.67
Province of Ontario	8.75	16/04/97	2,666	2,706	3.35
Ontario Hydro	7.25	31/03/98	1,000	996	7.57
New Brunswick Mun. Finance	4.38	12/02/98	2,000	1,999	4.4
Reg. Mun. Hamilton-Wentworth	6.60	04/10/01	1,000	994	6.74
Bank of Montreal Deposit Note	6.40	09/04/02	5,000	4,987	6.46
Province of Saskatchewan	7.65	2/11/98	1,000	998	7.77

68,291

69,932

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Reserve Funds
(Excluding the Reserve Funds of OC Transpo)
as at April 8, 1997
(in thousands)

DESCRIPTION	CASH BALANCE \$	CONTRIBUTIONS NOT YET MADE \$	COMMITTED \$	UNCOMMITTED BALANCE \$
TAX SUPPORTED:				
CAPITAL RESERVE FUNDS				
Region Wide	12,942	11,990	(23,610)	1,322
Child Care	107	0	(93)	14
Transit	18,862	13,000	(29,825)	2,037
Sewer	49,534	6,800	(23,236)	33,098
Environment Areas	662	0	(444)	218
Snow Dump Replacement	3,027	450	(838)	2,639
Veh/Equip Replacement Transp.	10,511	786	(3,422)	7,875
OTHER RESERVE FUNDS				
Child Care Contingency	3,820	0	(605)	3,215
Winter Control	6,864	0	0	6,864
Health Care Facilities	996	0	(685)	311
Insurance	3,021	0	(3,021)	0
Vested Employee Benefits	3,564	0	(3,564)	0
Local Improvement	13	0	(13)	0
TOTAL TAX SUPPORTED	113,923	33,026	(89,356)	57,593
RATE SUPPORTED:				
CAPITAL RESERVE FUNDS				
Water	82,101	21,228	(46,245)	57,084
Solid Waste Existing Capacity	10,429	1,200	(6,720)	4,909
Solid Waste Future Initiatives	10,646	5,538	(4,923)	11,261
Sewer Depreciation	35,131	11,929	(8,250)	38,810
Veh/Equip Repl. Water & Sewer	8,419	1,035	(5,104)	4,350
Veh/Equip Repl. Solid Waste	2,241	162	(1,431)	972
OTHER RESERVE FUNDS				
Sewer Surcharge Contingency	21,778	0	0	21,778
Sewer Maintenance Reserve	4,784	0	0	4,784
REGIONAL DEVELOPMENT CHARGES				
Transportation	21,036	5,649	(15,282)	11,403
Hospitals	7,296	509	(4,022)	3,783
Transitway	5,292	894	(1,394)	4,792
Water	9,536	5,212	(2,684)	12,064
Sewer	8,825	3,211	(1,443)	10,593
Solid Waste	1,419	261	0	1,680
TOTAL RATE SUPPORTED	228,932	56,828	(97,498)	188,262
GRAND TOTAL	342,855	89,854	(186,854)	245,855