

Our File/N/Réf.  
Your File/V/Réf.

DATE 13 May 1998

TO/DEST. Coordinator, Corporate Services and  
Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE  
(AS AT 6 MARCH 1998)**

---

### **DEPARTMENTAL RECOMMENDATION**

**That the Corporate Services and Economic Development Committee and Council receive this report for information.**

### **BACKGROUND**

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 6 March 1998 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with this statement.

This is for the information of Council and is provided in accordance with Section 20 (1) of the R.M.O.C. Act.

*Approved by  
J.C. LeBelle*

ANNEX A1

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Cash, Investments and Loans Receivable**  
**(Excluding the Operations of OC Transpo)**  
**On a Monthly Basis for 1998**

	Feb 10 \$000	March 6 \$000
Cash on Hand and in Banks	1,859	(194)
Investments		
Short Term	123,522	109,166
Long Term		
RMOC Debentures	49,979	49,979
Other	101,607	101,607
Loans Receivable		
OC Transpo	28,113	35,613
Municipalities	2,000	
<b>TOTAL</b>	<b>307,080</b>	<b>296,171</b>

<b>CASH AND INVESTMENTS HELD FOR:</b>		
Reserve Funds	393,091	391,565
Sinking Fund	8,481	14,040
Operating Funds	(44,345)	(60,460)
Capital Funds	(50,147)	(48,974)
<b>TOTAL</b>	<b>307,080</b>	<b>296,171</b>

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Short Term Investments**  
**(Excluding the Investments of OC Transpo)**  
**as at March 6, 1998**

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$000	%	\$000
<b>Schedule I Banks</b>			
Term Deposits	0	0.0	0
Bankers Acceptances	<u>35,000</u>	<u>31.3</u>	<u>34,547</u>
	<b>35,000</b>	<b>31.3</b>	<b>34,547</b>
<b>Schedule II Banks</b>			
Bankers Acceptances	<u>5,000</u>	<u>4.5</u>	<u>4,959</u>
	5,000	4.5	4,959
<b>Government of Canada &amp; Agencies</b>			
Treasury Bills, Notes & Crown Pape	46,000	41.1	44,433
Bonds & Residuals	<u>5,000</u>	<u>4.5</u>	<u>4,594</u>
	<b>51,000</b>	<b>45.6</b>	<b>49,026</b>
<b>Provincial Governments &amp; Agencies</b>			
Treasury Bills & Notes	10,000	8.9	9,837
Bonds & Residuals	<u>6,000</u>	<u>5.4</u>	<u>6,003</u>
	<b>16,000</b>	<b>14.3</b>	<b>15,840</b>
<b>Municipals</b>			
Promissory Notes & Bonds	<u>4,794</u>	<u>4.3</u>	<u>4,794</u>
	<b>4,794</b>	<b>4.3</b>	<b>4,794</b>
<b>TOTAL</b>	<b><u>111,794</u></b>	<b><u>100.0</u></b>	<b><u>109,166</u></b>
<b>AVERAGE RATE OF INTEREST - 4.43%</b>			

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Long Term Investments**  
**(Excluding the Investments of OC Transpo)**  
**As at March 6, 1998**

NAME OF INVESTMENT	COUPON RATE %	MATURITY DATE DAY/MO/YR	PAR VALUE \$000	AMORTIZED COST \$000	YIELD TO MATURITY %
Government of Canada	7.75	01-Sep-1999	2,000	1,976	8.53%
Government of Canada	7.50	01-Sep-2000	2,000	1,969	8.17%
Government of Canada	7.50	01-Mar-2001	10,000	10,334	6.32%
Government of Canada	7.00	01-Sep-2001	13,000	13,547	5.71%
Government of Canada	5.50	01-Sep-2002	7,000	7,053	5.32%
Government of Canada	7.25	01-Jun-2003	6,000	6,483	5.51%
Government of Canada	7.00	01-Dec-2006	10,000	10,610	6.10%
Government of Canada	7.25	01-Jun-2007	7,000	7,649	5.95%
Government of Canada	6.00	01-Jun-2008	6,000	6,148	5.68%
Canadian Mtge & Housing Corp.	8.50	01-Dec-1999	2,000	1,999	8.52%
Canadian Mtge & Housing Corp.	5.50	03-Sep-2002	2,000	1,977	5.79%
Canadian Mtge & Housing Corp.	5.10	02-Jun-2003	5,000	4,966	5.25%
Province of Alberta	6.13	04-Oct-2001	2,000	1,980	6.42%
Province of British Columbia	6.00	09-Jun-2008	3,000	2,971	6.13%
Province of Manitoba	5.75	02-Jun-2008	3,000	2,979	5.84%
Province of Ontario	6.13	12-Sep-2007	5,000	5,004	6.11%
Province of Quebec	5.25	01-Apr-2002	2,000	1,976	5.56%
Quebec Hydro	11.00	15-Oct-2004	25	25	11.24%
City of Winnipeg	6.38	27-Jun-2007	1,980	1,974	6.42%
Reg. Mun. Of Hamilton -Wentworth	6.60	04-Oct-2001	1,000	995	6.74%
Reg. Municipality of Durham	5.63	12-Jun-2001	773	770	5.74%
Regional Municipality of York	5.88	15-Oct-2005	1,000	999	5.89%
Village of Flesherton, Ontario	5.20	30-May-1999	44	44	5.20%
Village of Flesherton, Ontario	5.75	30-May-2000	46	46	5.75%
Village of Flesherton, Ontario	6.15	30-May-2001	49	49	6.15%
Village of Flesherton, Ontario	6.50	30-May-2002	36	36	6.50%
Bank of Montreal Senior Deposit Notes	6.40	09-Apr-2002	5,000	4,988	6.46%
Toronto Dominion Bank Deposit Note	6.38	08-Apr-2002	2,000	2,058	5.60%
			<b>98,953</b>	<b>101,607</b>	

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Capital Reserve Funds**  
**(Excluding the Capital Reserve Funds of OC Transpo)**  
**as at March 6, 1998**

DESCRIPTION	CASH	PROPOSED	PROPOSED COMMITMENTS TO	
	BALANCE	CONTRIBUTIONS	APPROVED	CAPITAL
	\$000	NOT YET MADE	PROJECTS	FORECAST
		\$000	\$000	\$000
<b>TAX SUPPORTED CAPITAL RESERVE FUNDS</b>				
Child Care	2,010	0	1,948	62
Environment Areas	358	0	116	242
Health Care Facilities	1,044	0	686	358
Region Wide	18,859	13,500	30,651	1,708
Sewer	52,015	5,300	30,449	26,866
Snow Dump Replacement	3,622	450	61	4,011
Transit	23,019	13,000	35,160	859
Veh/Equip Replacement Transp.	11,978	1,857	6,567	7,268
<b>TOTAL TAX SUPPORTED</b>	<b>112,905</b>	<b>34,107</b>	<b>105,638</b>	<b>41,374</b>
<b>RATE SUPPORTED CAPITAL RESERVE FUNDS</b>				
Sewer Depreciation	46,990	11,889	10,576	48,303
Solid Waste Compensation	15,872	5,943	6,483	15,332
Solid Waste Existing Capacity	10,432	1,200	8,127	3,505
Veh/Equip Repl. Solid Waste	1,759	90	848	1,001
Veh/Equip Repl. Water & Sewer	7,320	750	3,509	4,561
Water	93,294	22,042	69,874	45,462
<b>TOTAL RATE SUPPORTED</b>	<b>175,667</b>	<b>41,914</b>	<b>99,417</b>	<b>118,164</b>
<b>REGIONAL DEVELOPMENT CHARGES</b>				
Hospitals	8,272	255	3,958	4,569
Sewer	11,343	1,620	4,510	8,453
Solid Waste	2,112	305	0	2,417
Transitway	5,674	1,066	1,272	5,468
Transportation	23,594	6,292	17,845	12,041
Water	10,995	3,152	5,117	9,030
<b>TOTAL REG. DEV. CHARGES</b>	<b>61,990</b>	<b>12,690</b>	<b>32,702</b>	<b>41,978</b>
<b>GRAND TOTAL</b>	<b>350,562</b>	<b>88,711</b>	<b>237,757</b>	<b>201,516</b>

ANNEX A5

**THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON**  
**Statement of Operating Reserve Funds**  
**(Excluding the Operating Reserve Funds of OC Transpo)**  
**as at March 6, 1998**

DESCRIPTION	CASH BALANCE \$000
<b>TAX SUPPORTED OPERATING RESERVE FUNDS</b>	
Child Care Contingency	2,572
Insurance	2,969
Local Improvement	29
Vested Employee Benefits	3,787
Winter Control	3,783
<b>TOTAL TAX SUPPORTED</b>	<b>13,140</b>
<b>RATE SUPPORTED OPERATING RESERVE FUNDS</b>	
Sewer Maintenance Reserve	5,014
Sewer Surcharge Contingency	22,849
<b>TOTAL RATE SUPPORTED</b>	<b>27,863</b>
<b>GRAND TOTAL</b>	<b>41,003</b>