

Our File/N/Réf.
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DATE 13 May 1998

TO/DEST. Coordinator, Corporate Services and
Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE**
(AS AT 6 APRIL 1998)

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 6 April 1998 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with this statement.

This is for the information of Council and is provided in accordance with Section 20 (1) of the R.M.O.C. Act.

Approved by
J.C. LeBelle

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1998

	February 10	March 6	April 6	May	June	July
	\$000	\$000	\$000	\$000	\$000	\$000
Cash on Hand and in Banks	1,859	(194)	3,793			
Investments						
Short Term	123,522	109,166	215,846			
Long Term						
RMOC Debentures	49,979	49,979	49,979			
Other	101,607	101,607	101,607			
Loans Receivable						
OC Transpo	28,113	35,613	21,969			
Municipalities	2,000					
TOTAL	307,080	296,171	393,194	-	-	-

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds						
Capital	352,360	350,562	350,182			
Operating	40,731	41,003	41,454			
Sinking Fund	8,481	14,040	25,000			
Operating Funds	(44,345)	(60,460)	27,492			
Capital Funds	(50,147)	(48,974)	(50,934)			
TOTAL	307,080	296,171	393,194	-	-	-

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Short Term Investments
(Excluding the Investments of OC Transpo)
as at April 6, 1998

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$000	%	\$000
Schedule I Banks			
Term Deposits	0	0.0	0
Bankers Acceptances	<u>119,000</u>	<u>54.5</u>	<u>117,591</u>
	119,000	54.5	117,591
Schedule II Banks			
Bankers Acceptances	<u>21,500</u>	<u>9.8</u>	<u>21,370</u>
	21,500	9.8	21,370
Government of Canada & Agencies			
Treasury Bills, Notes & Crown Pape	38,800	17.8	38,206
Bonds & Residuals	<u>5,000</u>	<u>2.3</u>	<u>4,594</u>
	43,800	20.0	42,799
Provincial Governments & Agencies			
Treasury Bills & Notes	20,000	9.2	19,882
Bonds & Residuals	<u>3,000</u>	<u>1.4</u>	<u>3,004</u>
	23,000	10.5	22,886
Municipals			
Promissory Notes & Bonds	<u>11,239</u>	<u>5.1</u>	<u>11,199</u>
	11,239	5.1	11,199
TOTAL	<u>218,539</u>	<u>100.0</u>	<u>215,846</u>
AVERAGE RATE OF INTEREST - 4.53%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
As at April 6, 1998

NAME OF INVESTMENT	COUPON RATE %	MATURITY DATE DAY/MO/YR	PAR VALUE \$000	AMORTIZED COST \$000	YIELD TO MATURITY %
Government of Canada	7.75	01-Sep-1999	2,000	1,976	8.53%
Government of Canada	7.50	01-Sep-2000	2,000	1,969	8.17%
Government of Canada	7.50	01-Mar-2001	10,000	10,334	6.32%
Government of Canada	7.00	01-Sep-2001	13,000	13,547	5.71%
Government of Canada	5.50	01-Sep-2002	7,000	7,053	5.32%
Government of Canada	7.25	01-Jun-2003	6,000	6,483	5.51%
Government of Canada	7.00	01-Dec-2006	10,000	10,610	6.10%
Government of Canada	7.25	01-Jun-2007	7,000	7,649	5.95%
Government of Canada	6.00	01-Jun-2008	6,000	6,148	5.68%
Canadian Mtge & Housing Corp.	8.50	01-Dec-1999	2,000	1,999	8.52%
Canadian Mtge & Housing Corp.	5.50	03-Sep-2002	2,000	1,977	5.79%
Canadian Mtge & Housing Corp.	5.10	02-Jun-2003	5,000	4,966	5.25%
Province of Alberta	6.13	04-Oct-2001	2,000	1,980	6.42%
Province of British Columbia	6.00	09-Jun-2008	3,000	2,971	6.13%
Province of Manitoba	5.75	02-Jun-2008	3,000	2,979	5.84%
Province of Ontario	6.13	12-Sep-2007	5,000	5,004	6.11%
Province of Quebec	5.25	01-Apr-2002	2,000	1,976	5.56%
Quebec Hydro	11.00	15-Oct-2004	25	25	11.24%
City of Winnipeg	6.38	27-Jun-2007	1,980	1,974	6.42%
Reg. Mun. Of Hamilton -Wentworth	6.60	04-Oct-2001	1,000	995	6.74%
Reg. Municipality of Durham	5.63	12-Jun-2001	773	770	5.74%
Regional Municipality of York	5.88	15-Oct-2005	1,000	999	5.89%
Village of Flesherton, Ontario	5.20	30-May-1999	44	44	5.20%
Village of Flesherton, Ontario	5.75	30-May-2000	46	46	5.75%
Village of Flesherton, Ontario	6.15	30-May-2001	49	49	6.15%
Village of Flesherton, Ontario	6.50	30-May-2002	36	36	6.50%
Bank of Montreal Senior Deposit Notes	6.40	09-Apr-2002	5,000	4,988	6.46%
Toronto Dominion Bank Deposit Note	6.38	08-Apr-2002	2,000	2,058	5.60%
			98,953	101,607	

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Capital Reserve Funds
(Excluding the Capital Reserve Funds of OC Transpo)
as at April 6, 1998

DESCRIPTION	CASH	PROPOSED	PROPOSED COMMITMENTS TO	
	BALANCE	CONTRIBUTIONS	APPROVED	CAPITAL
	\$000	NOT YET MADE	PROJECTS	FORECAST
		\$000	\$000	\$000
TAX SUPPORTED				
CAPITAL RESERVE FUNDS				
Child Care	2,020	0	1,949	71
Environment Areas	304	0	61	243
Health Care Facilities	1,050	0	686	364
Region Wide	18,729	13,500	30,431	1,798
Sewer	51,227	5,300	29,502	27,025
Snow Dump Replacement	3,640	450	857	3,233
Transit	22,694	13,000	34,725	969
Veh/Equip Replacement Transp.	12,078	1,731	6,483	7,326
TOTAL TAX SUPPORTED	111,742	33,981	104,694	41,029
RATE SUPPORTED				
CAPITAL RESERVE FUNDS				
Sewer Depreciation	47,217	11,889	10,574	48,532
Solid Waste Compensation	15,947	5,943	6,480	15,410
Solid Waste Existing Capacity	10,438	1,200	8,082	3,556
Veh/Equip Repl. Solid Waste	1,739	90	820	1,009
Veh/Equip Repl. Water & Sewer	7,278	750	3,431	4,597
Water	93,141	22,042	69,267	45,916
TOTAL RATE SUPPORTED	175,760	41,914	98,654	119,020
REGIONAL DEVELOPMENT CHARGES				
Hospitals	8,160	230	3,778	4,612
Sewer	11,916	1,500	4,926	8,490
Solid Waste	2,144	280	400	2,024
Transitway	5,753	1,000	1,267	5,486
Transportation	23,477	5,900	17,211	12,166
Water	11,230	3,000	5,110	9,120
TOTAL REG. DEV. CHARGES	62,680	11,910	32,692	41,898
GRAND TOTAL	350,182	87,805	236,040	201,947

ANNEX A5

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Operating Reserve Funds
(Excluding the Operating Reserve Funds of OC Transpo)
as at April 6, 1998

DESCRIPTION	CASH BALANCE \$000
TAX SUPPORTED OPERATING RESERVE FUNDS	
Child Care Contingency	2,584
Insurance	3,235
Local Improvement	29
Vested Employee Benefits	3,805
Winter Control	3,802
TOTAL TAX SUPPORTED	13,455
RATE SUPPORTED OPERATING RESERVE FUNDS	
Sewer Maintenance Reserve	5,039
Sewer Surcharge Contingency	22,960
TOTAL RATE SUPPORTED	27,999
GRAND TOTAL	41,454