

REGION OF OTTAWA-CARLETON
RÉGION D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 29 December 1998

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE**
(AS AT 4 DECEMBER 1998)

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 4 December 1998 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with this statement.

This is for the information of Council and is provided in accordance with Section 20(1) of the *R.M.O.C. Act*.

Approved by
J.C. LeBelle
Finance Commissioner

Attach.

REGION OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1998

	February 10	March 6	April 6	May 6	June 5	July 7
	\$000	\$000	\$000	\$000	\$000	\$000
Cash on Hand and in Banks	1,859	(194)	3,793	3,536	8,614	11,121
Investments						
Short Term	125,522	109,166	215,846	319,649	343,203	307,448
Long Term						
Regional Debentures	49,979	49,979	49,979	55,029	59,203	57,060
Other	101,607	101,607	101,607	101,607	101,607	101,563
TOTAL	278,967	260,558	371,225	479,821	512,627	477,192

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds						
Capital	352,360	350,562	350,182	347,273	348,608	344,093
Operating	40,731	41,003	41,454	41,523	41,745	41,321
Sinking Fund	8,481	14,040	25,000	31,502	0	3,981
City of Ottawa *	0	0	0	0	121,000	116,000
OC Transpo	(28,113)	(35,613)	(8,033)	(12,453)	(18,984)	(21,848)
Operating Funds	(44,345)	(60,460)	13,556	115,678	73,601	48,369
Capital Funds	(50,147)	(48,974)	(50,934)	(43,702)	(53,343)	(54,724)
TOTAL	278,967	260,558	371,225	479,821	512,627	477,192

* Effective June 1 1998, the Region is administering short term investment activity on behalf of the City of Ottawa.

REGION OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1998

	August 7 \$000	September 8 \$000	October 6 \$000	November 6 \$000	December 4 \$000	December \$000
Cash on Hand and in Banks	7,813	11,847	22,024	14,192	18,052	
Investments						
Short Term	267,873	232,567	138,427	466,385	385,449	
Long Term						
Regional Debentures	56,942	56,942	53,868	53,828	51,291	
Other	101,563	99,587	99,587	99,587	99,587	
TOTAL	434,191	400,943	313,906	633,992	554,379	

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds						
Capital	339,388	330,833	330,729	321,836	315,514	
Operating	41,121	40,996	41,565	41,537	41,854	
Sinking Fund	3,442	3,442	3,442	3,442	3,442	
City of Ottawa *	118,915	112,916	50,254	278,254	96,974	
OC Transpo	(14,438)	(2,357)	(5,762)	(11,446)	7,249	
Operating Funds	5,726	(21,660)	(64,978)	43,910	136,575	
Capital Funds	(59,963)	(63,227)	(41,344)	(43,541)	(47,229)	
TOTAL	434,191	400,943	313,906	633,992	554,379	

* Effective June 1 1998, the Region is administering short term investment activity on behalf of the City of Ottawa.

REGION OF OTTAWA-CARLETON
Statement of Short Term Investment
(Excluding the Investments of OC Transpo)
as at December 4, 1998

TYPE OF INVESTMENT	PAR VALUE		AMOUNT
	\$000	%	INVESTED \$000
Schedule I Banks			
Term Deposits	0	0.0	0
Bankers Acceptances	<u>180,300</u>	<u>46.1</u>	<u>177,860</u>
	180,300	46.1	177,860
Schedule II Banks			
Bankers Acceptances	<u>85,200</u>	<u>21.8</u>	<u>84,403</u>
	85,200	21.8	84,403
Government of Canada & Agencies			
Treasury Bills & Crown Paper	43,000	11.0	41,798
Bonds & Residuals	<u>14,000</u>	<u>3.6</u>	<u>13,650</u>
	57,000	14.6	55,448
Provincial Governments & Agencies			
Treasury Bills & Notes	54,000	13.8	53,397
Bonds & Residuals	<u>0</u>	<u>0.0</u>	<u>0</u>
	54,000	13.8	53,397
Municipals			
Promissory Notes & Bonds	<u>14,340</u>	<u>3.7</u>	<u>14,340</u>
	14,340	3.7	14,340
TOTAL	<u>390,840</u>	<u>100.0</u>	<u>385,449</u>
AVERAGE RATE OF INTEREST - 5.28%			

REGION OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
As at December 4, 1998

NAME OF INVESTMENT	COUPON RATE %	MATURITY DATE DAY/MO/YR	PAR VALUE \$000	AMORTIZED COST \$000	YIELD TO MATURITY %
Government of Canada	7.50	01-Sep-2000	2,000	1,969	8.17%
Government of Canada	7.50	01-Mar-2001	10,000	10,334	6.32%
Government of Canada	7.00	01-Sep-2001	13,000	13,547	5.71%
Government of Canada	5.50	01-Sep-2002	7,000	7,053	5.32%
Government of Canada	7.25	01-Jun-2003	6,000	6,483	5.51%
Government of Canada	7.00	01-Dec-2006	10,000	10,610	6.10%
Government of Canada	7.25	01-Jun-2007	7,000	7,649	5.95%
Government of Canada	6.00	01-Jun-2008	6,000	6,148	5.68%
Canadian Mtge & Housing Corp.	8.50	01-Dec-1999	2,000	1,999	8.52%
Canadian Mtge & Housing Corp.	5.50	03-Sep-2002	2,000	1,977	5.79%
Canadian Mtge & Housing Corp.	5.10	02-Jun-2003	5,000	4,966	5.25%
Province of Alberta	6.13	04-Oct-2001	2,000	1,980	6.42%
Province of British Columbia	6.00	09-Jun-2008	3,000	2,971	6.13%
Province of Manitoba	5.75	02-Jun-2008	3,000	2,979	5.84%
Province of Ontario	6.13	12-Sep-2007	5,000	5,004	6.11%
Province of Quebec	5.25	01-Apr-2002	2,000	1,976	5.56%
Quebec Hydro	11.00	15-Oct-2004	25	25	11.24%
City of Winnipeg	6.38	27-Jun-2007	1,980	1,974	6.42%
Reg. Mun. Of Hamilton -Wentworth	6.60	04-Oct-2001	1,000	995	6.74%
Reg. Municipality of Durham	5.63	12-Jun-2001	773	770	5.74%
Regional Municipality of York	5.88	15-Oct-2005	1,000	999	5.89%
Village of Flesherton, Ontario	5.75	30-May-2000	46	46	5.75%
Village of Flesherton, Ontario	6.15	30-May-2001	49	49	6.15%
Village of Flesherton, Ontario	6.50	30-May-2002	36	36	6.50%
Bank of Montreal Senior Deposit Notes	6.40	09-Apr-2002	5,000	4,988	6.46%
Toronto Dominion Bank Deposit Note	6.38	08-Apr-2002	2,000	2,058	5.60%
			96,909	99,587	

REGION OF OTTAWA-CARLETON
Statement of Capital Reserve Funds
(Excluding the Capital Reserve Funds of OC Transpo)
as at December 4, 1998

DESCRIPTION	CASH BALANCE \$000	CONTRIBUTIONS NOT YET MADE \$000	COMMITTED TO	
			APPROVED PROJECTS \$000	CAPITAL FORECAST \$000
TAX SUPPORTED CAPITAL RESERVE FUNDS				
Child Care	1,484	0	1,337	147
Environment Areas	253	0	0	253
Health Care Facilities	1,089	0	686	403
Region Wide	9,897	16,325	25,302	920
Sewer	48,777	0	22,456	26,321
Snow Dump Replacement	3,777	450	858	3,369
Transit	16,250	27,325	42,050	1,525
Veh/Equip Replacement Transp.	11,278	1,063	4,576	7,765
TOTAL TAX SUPPORTED	92,805	45,163	97,265	40,703
RATE SUPPORTED CAPITAL RESERVE FUNDS				
Sewer Depreciation	47,335	6,747	25,950	28,132
Solid Waste Compensation	16,253	5,944	6,191	16,006
Solid Waste Existing Capacity	6,470	1,200	6,375	1,295
Veh/Equip Repl. Solid Waste	1,193	90	222	1,061
Veh/Equip Repl. Water & Sewer	6,260	750	2,166	4,844
Water	84,192	20,426	53,454	51,164
TOTAL RATE SUPPORTED	161,703	35,157	94,358	102,502
REGIONAL DEVELOPMENT CHARGES				
Hospitals	8,493	0	4,775	3,718
Sewer	12,208	826	6,792	6,242
Solid Waste	2,442	0	238	2,204
Transitway	5,045	0	2,670	2,375
Transportation	22,108	47	13,999	8,156
Water	10,710	0	4,177	6,533
TOTAL REG. DEV. CHARGES	61,006	873	32,651	29,228
GRAND TOTAL	315,514	81,193	224,274	172,433

ANNEX A5

REGION OF OTTAWA-CARLETON
Statement of Operating Reserve Funds
(Excluding the Operating Reserve Funds of OC Transpo)
as at December 4, 1998

DESCRIPTION	CASH BALANCE \$000
TAX SUPPORTED OPERATING RESERVE FUNDS	
Child Care Contingency	1,774
Insurance	3,003
Local Improvement	29
Vested Employee Benefits	4,049
Winter Control	3,945
TOTAL TAX SUPPORTED	12,800
RATE SUPPORTED OPERATING RESERVE FUNDS	
Sewer Maintenance Reserve	5,229
Sewer Surcharge Contingency	23,825
TOTAL RATE SUPPORTED	29,054
GRAND TOTAL	41,854