

Our File/N/Réf.
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DATE 28 May 1996

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 8 May 1996 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the R.M.O.C. Act.

Approved by
J.C. LeBelle
Finance Commissioner

attach

ANNEX A1

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1996

	Feb 7	March 8	April 10	May 8
	\$	\$	\$	\$
Cash on Hand and in Banks	6,956,055	(14,065,363)	(6,734,171)	(4,731,282)
Investments				
Short Term	162,427,733	164,275,223	190,360,583	156,017,791
Long Term				
RMOC Debentures	19,195,570	19,074,907	18,628,907	18,628,907
Other	16,544,464	20,690,664	20,690,664	25,769,164
Loans Receivable				
OC Transpo	17,682,418	27,632,418	19,586,000	27,686,000
Municipalities	3,000,000	3,000,000	3,000,000	0
TOTAL	225,806,240	220,607,849	245,531,983	223,370,580

CASH AND INVESTMENTS HELD FOR:				
Reserve Funds	322,934,323	326,190,114	330,322,363	330,866,953
Sinking Fund	3,807,000	2,524,750	4,660,250	2,300,250
Operating Funds	(31,943,832)	(39,574,173)	(17,808,606)	(36,937,794)
Capital Funds	(68,991,251)	(68,532,842)	(71,642,024)	(72,858,829)
TOTAL	225,806,240	220,607,849	245,531,983	223,370,580

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Short Term Investments
(Excluding the Investments of OC Transpo)
as at May 8, 1996

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$	%	\$
Schedule I Banks			
Bankers Acceptances	37,300,000	23.4	36,892,117
Term Deposits	<u>8,000,000</u>	<u>5.1</u>	<u>8,000,000</u>
	45,300,000	28.5	44,892,117
Government of Canada & Agencies			
Treasury Bills & Notes	98,000,000	61.6	95,430,640
Residuals	<u>0</u>	<u>0.0</u>	<u>0</u>
	98,000,000	61.6	95,430,640
Provincial Governments & Agencies			
Treasury Bills & Notes	<u>15,800,000</u>	<u>9.9</u>	<u>15,695,034</u>
	15,800,000	9.9	15,695,034
TOTAL	<u>159,100,000</u>	<u>100.0</u>	<u>156,017,791</u>
AVERAGE RATE OF INTEREST - 5.24%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
as at May 8, 1996

NAME OF INVESTMENT	INTEREST RATE %	MATURITY DAY/MO/YR	PAR VALUE \$	AMORTIZED COST \$	YIELD RATE %
Quebec Hydro	11.00	15/10/04	25,000	24,661	11.24
Province of Alberta	7.75	2/04/98	600,000	598,336	7.89
Canada Mortgage & Housing Authority	8.25	1/12/99	2,000,000	1,998,800	8.52
Government of Canada	6.50	1/09/98	4,000,000	3,994,200	6.55
Government of Canada	7.75	1/09/99	2,000,000	1,951,400	8.53
Government of Canada	7.5	1/09/00	2,000,000	1,977,340	7.79
Government of Canada	7.5	03/01/01	7,000,000	7,178,900	6.86
Province of Ontario	10.25	19/04/98	2,000,000	2,011,560	9.67
Ontario Hydro	10.625	19/02/97	2,000,000	2,032,826	9.02
Ontario Hydro	10.00	10/02/98	2,000,000	2,010,050	9.72
Ontario Hydro	7.25	31/03/98	1,000,000	993,327	7.57
Province of Saskatchewan	7.65	2/11/98	1,000,000	997,764	7.77
			<u>25,625,000</u>	<u>25,769,164</u>	

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Reserve Funds
(Excluding the Reserve Funds of OC Transpo)
as at May 8, 1996

DESCRIPTION	CASH BALANCE \$	CONTRIBUTIONS NOT YET MADE \$	COMMITTED \$	UNCOMMITTED BALANCE \$
TAX SUPPORTED:				
CAPITAL RESERVE FUNDS				
Region Wide	18,288,710	10,125,000	(27,063,776)	1,349,934
Child Care	27,762	0	0	27,762
Transit	30,779,578	9,375,000	(27,871,987)	12,282,591
Sewer	43,236,602	7,125,000	(21,910,998)	28,450,604
Environment Areas	831,214	0	0	831,214
Snow Dump Replacement	2,448,814	450,000	(625,000)	2,273,814
Veh/Equip Replacement Transp.	11,914,806	885,169	(5,188,688)	7,611,287
OTHER RESERVE FUNDS				
Child Care Contingency	3,886,327	0	(159,000)	3,727,327
Sewer Levy Contingency	1,879,812	0	(1,831,000)	48,812
Winter Control	2,654,317	0	0	2,654,317
Health Care Facilities	1,095,609	0	(829,965)	265,644
Insurance	2,964,430	0	(2,964,430)	0
Vested Employee Benefits	3,321,879	0	(3,321,879)	0
Local Improvement	14,316	0	(14,316)	0
TOTAL TAX SUPPORTED	123,344,173	27,960,169	(91,781,039)	59,523,304
RATE SUPPORTED:				
CAPITAL RESERVE FUNDS				
Water	79,440,712	16,654,978	(51,738,218)	44,357,472
Solid Waste Existing Capacity	15,213,326	1,110,086	(12,617,202)	3,706,210
Solid Waste Future Initiatives	1,657,805	16,306,413	(1,800,000)	16,164,218
Sewer Depreciation	25,252,670	9,902,474	(6,823,000)	28,332,144
Veh/Equip Repl. Water & Sewer	7,765,915	1,040,999	(4,670,688)	4,136,226
Veh/Equip Repl. Solid Waste	2,145,302	0	(1,222,000)	923,302
OTHER RESERVE FUNDS				
Sewer Surcharge Contingency	20,323,883	0	(2,000,000)	18,323,883
Sewer Maintenance Reserve	4,579,910	0	0	4,579,910
REGIONAL DEVELOPMENT CHARGES				
Transportation	14,714,711	4,260,967	(10,913,000)	8,062,678
Hospitals	6,649,033	244,212	(2,925,000)	3,968,245
Transitway	5,566,210	328,200	(1,886,500)	4,007,910
Water	12,996,053	945,387	(9,977,000)	3,964,440
Sewer	10,121,983	555,367	(6,631,000)	4,046,350
Solid Waste	1,095,267	82,847	(196,000)	982,114
TOTAL RATE SUPPORTED	207,522,780	51,431,930	(113,399,608)	145,555,102
GRAND TOTAL	330,866,953	79,392,099	(205,180,647)	205,078,405