REGIONAL MUNICIPALITY OF OTTAWA CARLETON MUNICIPALITÉ RÉGIONALE D'OTTAWA CARLETON

REPORT RAPPORT

Our File/N/Réf. **12** 18-96-70029-000

Your File/V/Réf.

DATE 28 January 1998

TO/DEST. Co-ordinator

Corporate Services and Economic Development Committee

FROM/EXP. Planning and Development Approvals Commissioner

SUBJECT/OBJET SALE OF SURPLUS PROPERTY

1120 ALENMEDE CRESCENT

CITY OF OTTAWA

DEPARTMENTAL RECOMMENDATIONS

That the Corporate Services and Economic Development Committee approve the sale of part of Lot 23, Plan M177, municipally known as 1120 Alenmede Crescent, City of Ottawa to Jonathan and Isabel Remus for the amount of \$103,000.00 pursuant to an Agreement of Purchase and Sale that has been received.

BACKGROUND

Regional Council, at its meeting of August 12, 1992 (Report 30, Item 30), authorized the acquisition of residential properties identified as being wholly or partially required for the West Transitway Extension Project. The properties were purchased in advance of need to avoid causing any undue hardships to affected homeowners. Eighteen residential properties along Alenmede Crescent were acquired and were rented. Four of the acquired properties, less the transitway requirements, have been sold, thereby recovering a portion of the Region's initial cost.

The subject property is legally described as being part of Lot23, Plan M177, City of Ottawa and is municipally known as 1120 Alenmede Crescent. It consists of a 1,286 square foot, 2 storey semi-detached residence. Pursuant to Regional Council's direction, the property was acquired in January of 1994, in advance of need, to avoid undue hardship to the owners. This property, along with others along Alenmede Crescent was declared surplus to Regional needs by Regional Council at its meeting of September 10, 1997.

Approximately 6 metres of the rear of the property will be retained for the future transitway and the property is being sold minus this requirement. The surplus as well as the requirement is shown on the attached sketch. The prospective purchasers have been made fully aware of the permanent and construction easements that will be retained for the construction of the transitway.

The property was listed for sale through the Real Estate Board of Ottawa-Carleton and resulted in an offer from Jonathan and Isabel Remus in the amount of \$103,000. Prior to the listing, an independent appraisal of the property was undertaken, and the offer is in accordance with the appraisal report.

PUBLIC CONSULTATION

In accordance with existing polices, the availability of the property was circulated within the corporation to determine whether there was any interest in its use. No interest was shown. The property was subsequently listed with the Real Estate Board of Ottawa-Carelton on its Multiple Listing Service.

FINANCIAL STATEMENT

This transaction represents a revenue of \$103,000 to the Corporation.

The offer is considered to be fair and reasonable and is recommended for acceptance.

Approved by Nick Tunnacliffe, MCIP, RPP February 2, 1998 Commissioner,

LJN/

FINANCE COMMENT

Proceeds from the sale of this property will be credited to Account No. 942-30626

Approved by C. Colaiacovo on behalf of Finance Commissioner

