

REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 30 September 1996

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 6 September 1996 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the R.M.O.C. Act.

Approved by
J.C. LeBelle
Finance Commissioner

attach

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1996

	Feb 7 \$	March 8 \$	April 10 \$	May 8 \$	June 7 \$	July 5 \$
Cash on Hand and in Banks	6,956,055	(14,065,363)	(6,734,171)	(4,731,282)	5,521,654	5,098,905
Investments						
Short Term	162,427,733	164,275,223	190,360,583	156,017,791	121,854,102	207,974,055
Long Term						
RMOC Debentures	19,195,570	19,074,907	18,628,907	18,628,907	18,628,907	21,028,907
Other	16,544,464	20,690,664	20,690,664	25,769,164	30,068,604	30,068,604
Loans Receivable						
OC Transpo	17,682,418	27,632,418	19,586,000	27,686,000	30,031,943	11,544,590
Municipalities	3,000,000	3,000,000	3,000,000	0	0	0
TOTAL	225,806,240	220,607,849	245,531,983	223,370,580	206,105,210	275,715,061

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds	322,934,323	326,190,114	330,322,363	330,866,953	321,364,032	326,820,031
Sinking Fund	3,807,000	2,524,750	4,660,250	2,300,250	5,141,250	11,567,250
Operating Funds	(31,943,832)	(39,574,173)	(17,808,606)	(36,937,794)	(51,637,123)	(33,311,822)
Capital Funds	(68,991,251)	(68,532,842)	(71,642,024)	(72,858,829)	(68,762,949)	(29,360,398)
TOTAL	225,806,240	220,607,849	245,531,983	223,370,580	206,105,210	275,715,061

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1996

	August 9 \$	September 6 \$	October \$	November \$	December \$
Cash on Hand and in Banks	(1,016,714)	12,538,615			
Investments					
Short Term	187,873,319	173,125,549			
Long Term					
RMOB Debentures	20,621,757	20,621,757			
Other	30,066,004	30,066,004			
Loans Receivable					
OC Transpo	8,782,487	10,528,621			
Municipalities	0				
TOTAL	246,326,853	246,880,546	0	0	0

CASH AND INVESTMENTS HELD FOR:					
Reserve Funds	314,321,458	306,771,144			
Sinking Fund	12,074,250	8,430,250			
Operating Funds	(47,284,156)	(37,777,316)			
Capital Funds	(32,784,699)	(30,543,532)			
TOTAL	246,326,853	246,880,546	0	0	0

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Short Term Investments
(Excluding the Investments of OC Transpo)
as at September 6, 1996

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$	%	\$
Schedule I Banks			
Bankers Acceptances	92,100,000	52.2	91,329,420
Term Deposits	<u>0</u>	<u>0.0</u>	<u>0</u>
	92,100,000	52.2	91,329,420
Government of Canada & Agencies			
Treasury Bills & Notes	58,500,000	33.2	56,725,865
Residuals	<u>5,000,000</u>	<u>2.8</u>	<u>4,663,250</u>
	63,500,000	36.0	61,389,115
Provincial Governments & Agencies			
Treasury Bills & Notes	<u>20,700,000</u>	<u>11.8</u>	<u>20,407,014</u>
	20,700,000	11.8	20,407,014
TOTAL	<u>176,300,000</u>	<u>100.0</u>	<u>173,125,549</u>
AVERAGE RATE OF INTEREST - 4.72%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
as at September 6, 1996

NAME OF INVESTMENT	INTEREST RATE	MATURITY DAY/MO/YR	PAR VALUE	AMORTIZED COST	YIELD RATE
	%		\$	\$	%
Quebec Hydro	11.00	15/10/04	25,000	24,661	11.24
Province of Alberta	7.75	2/04/98	600,000	598,336	7.89
Canada Mortgage & Housing Authority	8.25	1/12/99	2,000,000	1,998,800	8.52
Government of Canada	7.00	01/09/01	4,000,000	3,991,600	7.05
Government of Canada	7.75	1/09/99	2,000,000	1,951,400	8.53
Government of Canada	7.5	1/09/00	2,000,000	1,977,340	7.79
Government of Canada	7.5	03/01/01	7,000,000	7,178,900	6.86
Province of British Columbia	10.00	10/09/98	4,000,000	4,299,440	6.39
Province of Ontario	10.25	19/04/98	2,000,000	2,011,560	9.67
Ontario Hydro	10.625	19/02/97	2,000,000	2,032,826	9.02
Ontario Hydro	10.00	10/02/98	2,000,000	2,010,050	9.72
Ontario Hydro	7.25	31/03/98	1,000,000	993,327	7.57
Province of Saskatchewan	7.65	2/11/98	1,000,000	997,764	7.77

29,625,000

30,066,004

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Reserve Funds
(Excluding the Reserve Funds of OC Transpo)
as at September 6, 1996

DESCRIPTION	CASH BALANCE \$	CONTRIBUTIONS NOT YET MADE \$	COMMITTED \$	UNCOMMITTED BALANCE \$
TAX SUPPORTED:				
CAPITAL RESERVE FUNDS				
Region Wide	13,397,907	6,893,332	(18,329,918)	1,961,321
Child Care	22,540	0	(9,000)	13,540
Transit	11,773,060	6,250,000	(7,853,437)	10,169,623
Sewer	42,877,669	4,750,000	(21,703,518)	25,924,151
Environment Areas	845,384	0	0	845,384
Snow Dump Replacement	2,334,682	450,000	(471,000)	2,313,682
Veh/Equip Replacement Transp.	10,553,666	531,331	(3,277,688)	7,807,309
OTHER RESERVE FUNDS				
Child Care Contingency	3,367,243	0	(738,000)	2,629,243
Sewer Levy Contingency	1,511,596	0	(1,511,596)	0
Winter Control	2,699,567	0	0	2,699,567
Health Care Facilities	1,048,836	0	(765,612)	283,224
Insurance	2,978,950	0	(2,978,950)	0
Vested Employee Benefits	3,422,918	0	(3,422,918)	0
Local Improvement	14,560	0	(14,560)	0
TOTAL TAX SUPPORTED	96,848,578	18,874,663	(61,076,197)	54,647,044
RATE SUPPORTED:				
CAPITAL RESERVE FUNDS				
Water	77,462,862	11,103,319	(40,480,415)	48,085,766
Solid Waste Existing Capacity	12,243,841	302,028	(8,517,202)	4,028,667
Solid Waste Future Initiatives	1,511,701	16,306,413	(1,627,000)	16,191,114
Sewer Depreciation	31,242,050	4,211,272	(6,636,000)	28,817,322
Veh/Equip Repl. Water & Sewer	7,837,767	496,000	(3,950,000)	4,383,767
Veh/Equip Repl. Solid Waste	2,181,875	0	(1,222,000)	959,875
OTHER RESERVE FUNDS				
Sewer Surcharge Contingency	20,759,528	0	(2,000,000)	18,759,528
Sewer Maintenance Reserve	4,657,988	0	0	4,657,988
REGIONAL DEVELOPMENT CHARGES				
Transportation	17,777,280	2,084,676	(14,288,150)	5,573,806
Hospitals	6,937,458	71,025	(4,339,000)	2,669,483
Transitway	5,041,955	97,717	(998,000)	4,141,672
Water	10,501,735	33,235	(5,992,000)	4,542,970
Sewer	10,559,730	18,887	(6,367,000)	4,211,617
Solid Waste	1,206,796	20,000	(165,000)	1,061,796
TOTAL RATE SUPPORTED	209,922,566	34,744,572	(96,581,767)	148,085,371
GRAND TOTAL	306,771,144	53,619,235	(157,657,964)	202,732,415