

REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 10 April 1997

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 8 MARCH 1997)**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 8 March 1997 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the *R.M.O.C. Act*.

Approved by
J.C. LeBelle
Finance Commissioner

Attach

ANNEX A1

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1997
(in thousands)

	Feb 10 \$	March 8 \$
Cash on Hand and in Banks	1,970	(510)
Investments		
Short Term	137,711	165,353
Long Term		
RMOB Debentures	26,662	24,562
Other	55,202	56,472
Loans Receivable		
OC Transpo	18,497	26,386
Municipalities	22,000	0
TOTAL	262,042	272,263

CASH AND INVESTMENTS HELD FOR:		
Reserve Funds	355,813	343,072
Sinking Fund	3,064	8,973
Operating Funds	(42,691)	(37,426)
Capital Funds	(54,144)	(42,356)
TOTAL	262,042	272,263

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON

**Statement of Short Term Investments
(Excluding the Investments of OC Transpo)**

as at March 8, 1997

(in thousands)

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$	%	\$
Schedule I Banks			
Bankers Acceptances	66,200	39.5	65,861
Term Deposits	<u>12,500</u>	<u>7.5</u>	<u>12,500</u>
	78,700	47.0	78,361
Government of Canada & Agencies			
Treasury Bills & Notes	35,300	21.0	34,540
Residuals	<u>20,000</u>	<u>11.9</u>	<u>18,870</u>
	55,300	32.9	53,410
Provincial Governments & Agencies			
Treasury Bills & Notes	30,000	17.9	29,860
Residuals	<u>3,762</u>	<u>2.2</u>	<u>3,722</u>
	33,762	20.1	33,582
TOTAL	<u>167,762</u>	<u>100.0</u>	<u>165,353</u>
AVERAGE RATE OF INTEREST - 3.34%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
as at March 8, 1997
(in thousands)

NAME OF INVESTMENT	INTEREST RATE	MATURITY DAY/MO/YR	PAR VALUE	AMORTIZED COST	YIELD RATE
	%		\$	\$	%
Quebec Hydro	11.00	15/10/04	25	25	11.24
Province of Quebec	5.25	01/04/02	2,000	1,972	5.56
Province of Alberta	7.00	20/08/97	5,000	5,104	3.35
Province of Alberta	7.75	04/02/98	600	599	7.89
Province of Alberta	6.125	04/10/01	2,000	1,976	6.42
Canada Mortgage & Housing Authority	8.50	1/12/99	2,000	1,999	8.52
Government of Canada	7.00	01/09/01	9,000	9,264	6.21
Government of Canada	7.75	1/09/99	2,000	1,964	8.53
Government of Canada	7.5	1/09/00	2,000	1,981	7.79
Government of Canada	7.5	03/01/01	7,000	7,160	6.86
Government of Canada	7.00	01/12/06	12,000	12,722	6.175
Province of Ontario	10.25	19/04/98	2,000	2,010	9.67
Province of Ontario	8.75	16/04/97	2,666	2,706	3.35
Ontario Hydro	10.625	19/02/97	2,000	2,003	9.02
Ontario Hydro	7.25	31/03/98	1,000	996	7.57
New Brunswick Mun. Finance	4.38	12/02/98	2,000	1,999	4.4
Reg. Mun. Hamilton-Wentworth	6.60	04/10/01	1,000	994	6.74
Province of Saskatchewan	7.65	2/11/98	1,000	998	7.77

55,291

56,472

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Reserve Funds
(Excluding the Reserve Funds of OC Transpo)
as at March 8, 1997
(in thousands)

DESCRIPTION	CASH BALANCE \$	CONTRIBUTIONS NOT YET MADE \$	COMMITTED \$	UNCOMMITTED BALANCE \$
TAX SUPPORTED:				
CAPITAL RESERVE FUNDS				
Region Wide	12,331	13,500	(24,520)	1,311
Child Care	23	0	(9)	14
Transit	19,244	13,000	(30,271)	1,973
Sewer	49,457	6,800	(23,272)	32,985
Environment Areas	660	0	(444)	216
Snow Dump Replacement	3,027	450	(845)	2,632
Veh/Equip Replacement Transp.	10,857	953	(3,958)	7,852
OTHER RESERVE FUNDS				
Child Care Contingency	3,895	0	(689)	3,206
Winter Control	6,849	0	0	6,849
Health Care Facilities	994	0	(685)	309
Insurance	3,088	0	(3,088)	0
Vested Employee Benefits	3,558	0	(3,558)	0
Local Improvement	15	0	(15)	0
TOTAL TAX SUPPORTED	113,999	34,703	(91,354)	57,348
RATE SUPPORTED:				
CAPITAL RESERVE FUNDS				
Water	82,332	21,228	(46,776)	56,784
Solid Waste Existing Capacity	10,428	1,200	(6,739)	4,889
Solid Waste Future Initiatives	10,645	5,538	(4,947)	11,236
Sewer Depreciation	35,053	11,929	(8,252)	38,730
Veh/Equip Repl. Water & Sewer	8,484	1,035	(5,189)	4,330
Veh/Equip Repl. Solid Waste	2,236	162	(1,431)	967
OTHER RESERVE FUNDS				
Sewer Surcharge Contingency	21,707	0	0	21,707
Sewer Maintenance Reserve	4,773	0	0	4,773
REGIONAL DEVELOPMENT CHARGES				
Transportation	20,952	6,300	(15,391)	11,861
Hospitals	7,267	550	(4,022)	3,795
Transitway	5,255	1,000	(1,395)	4,860
Water	9,522	3,000	(5,289)	7,233
Sewer	9,012	1,600	(3,449)	7,163
Solid Waste	1,406	300	0	1,706
TOTAL RATE SUPPORTED	229,073	53,842	(102,880)	180,035
GRAND TOTAL	343,072	88,545	(194,234)	237,383