

REGION OF OTTAWA-CARLETON
RÉGION D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf. **12 18-96-70042000**
Your File/V/Réf.

DATE 23 June 1999

TO/DEST. Co-ordinator
 Corporate Services and Economic Development Committee

FROM/EXP. Planning and Development Approvals Commissioner

SUBJECT/OBJET **SALE OF SURPLUS-703 HUNT CLUB RD.OTTAWA**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee approve the sale of vacant land municipally known as 703 Hunt Club Road to Yves Seguin for the amount of \$59,000.00 pursuant to an Agreement of Purchase and Sale that has been received.

BACKGROUND

Regional Council, at its meeting of September 22, 1993 (Report 42), authorized the acquisition of this property identified as being partially required for the Hunt Club Extension between Bowesville Road and the Airport Parkway. It was necessary to acquire the total property due to the location of the residence. In order for construction to proceed on schedule, the Region registered an expropriation plan. The cost to acquire the property was \$282,384.18 which included land and building and entitlements pursuant to the Ontario Expropriations Act. The residence was demolished in August 1995 to make way for the road reconstruction.

The subject property which is the residual after construction, contains an area of 10,558 square feet, is legally described as being part of Lot 5, Concession 2, Rideau Front, City of Ottawa, being parts 1 and 2 on Reference Plan 4R-12692.

As required under the Expropriations Act, the previous owner was afforded the opportunity to repurchase this residual land. No offer was received and it is deemed that he has waived his rights to repurchase.

The property was declared surplus to Regional requirements by Council at its meeting of October 28, 1998. The availability of the property was circulated to local government bodies, agencies and public utilities including the Region's Social Housing Department. No interest was expressed. The property was then listed for sale through the Real Estate Board of Ottawa-Carleton Multiple Listing Service.

The property was appraised by an independent fee appraiser and the offer is in accordance with the appraisal report.

PUBLIC CONSULTATION

In accordance with existing policies, the availability of the property was circulated within the corporation and to external agencies to determine whether there was any interest in its use. No interest was shown. The property was subsequently listed with the Real Estate Board of Ottawa-Carleton on its multiple listing service.

FINANCIAL STATEMENT

This transaction represents a revenue of \$59,000.00 to the Corporation.

The offer is considered to be fair and reasonable and is recommended for acceptance

*Approved by Nick Tunnacliffe, MCIP, RPP
Commissioner,
Planning and Development Approvals Department*

Date: June 24, 1999

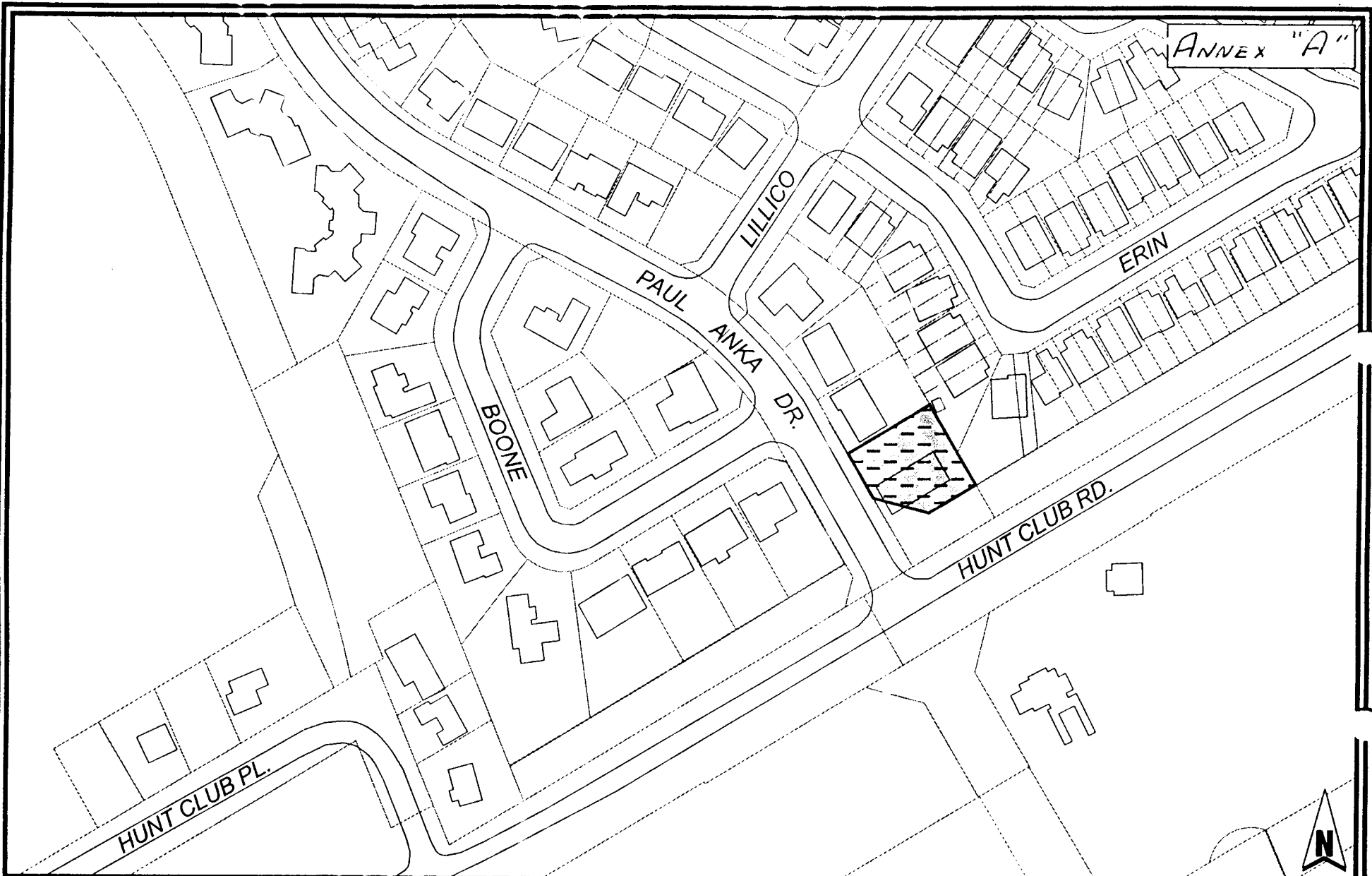
LM/

FINANCE COMMENT

Proceeds from the sale of this property will be credited to Account No. 119909-519790

*T. Fedec on behalf of the
Finance Commissioner*

Attach. (1)



SURPLUS LAND
703 HUNT CLUB ROAD

OTTAWA-CARLETON

PLANNING AND DEVELOPMENT APPROVALS DEPARTMENT

REAL ESTATE SERVICES

SCALE	N.T.S.	FILE
PROJECT	DATE OCTOBER 1998	BRANCH