REGION OF OTTAWA-CARLETON RÉGION D'OTTAWA-CARLETON

SUBJECT/OBJET	SALE OF SURPLUS - 44 MAIN ST., OTTAWA
FROM/EXP.	Planning and Development Approvals Commissioner
TO/DEST.	Co-ordinator Corporate Services and Economic Development Committee
DATE	13 December 1998
Our File/N/Réf.	12 18-98-70140-000

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee approve the sale of part of Lot 3, Plan No. 61, City of Ottawa, municipally known as 44 Main Street, City of Ottawa to 1029972 Ontario Limited for the amount of \$105,000.00 pursuant to an Agreement of Purchase and Sale that has been received.

BACKGROUND

In October of 1974 Regional Council approved the acquisition of 44 Main Street in order to protect the Downtown/Queensway Corridor. The property was for sale on the open market and pursuant to Council direction was acquired from Ms. Helen Hawley for a consideration of \$32,000. The property was rented until 1989 at which time it was leased to the City of Ottawa and managed by City Living. In October of 1998 the City advised the Region that it wished to terminate the lease effective November 1, 1998. It cited the cost of repairs and high maintenance as its primary reasons for terminating the lease.

The subject property is located on the west side of Main Street just south of Harvey Street and the Pretoria Bridge. The land area is approximately 2,881 square feet on which is situated an older 1,546 square foot 2 storey insul brick residence. The sale is subject to the Region retaining a road widening pursuant to the Regional Official Plan. The property is currently zoned C1-c, General Commercial Zone.

The property was declared surplus to Regional needs by Council at its meeting of October 28, 1998. The availability of the property was circulated to local government bodies, agencies and public utilities. No interest was expressed. The property was then listed for sale directly by Regional staff. This resulted in three (3) offers being received. They are as follows:

1029972 Ontario Limited	\$105,000 - subject to a condition for site plan approval, etc.
Robert Smith	\$ 98,000 - unconditional
Sarah Dahabieh	\$ 97,000 - unconditional

1029972 Ontario Limited is represented by Mr Derek Waltho of Limestone Developments Limited. Staff has reviewed the conditions in Mr. Waltho's offer and consider the offer to be of the greatest benefit to the Region. It is therefore hereby recommended that Committee approve the sale to 1029972 Ontario Limited for the amount of \$105,000.

The property was appraised by an independent fee appraiser and the offers are in accordance with the appraisal report.

PUBLIC CONSULTATION

In accordance with existing polices, the availability of the property was circulated to all local governments and agencies. No interest was shown. The property was subsequently offered to the public by posting a Regional For Sale sign for a minimum of ten (10) days. No further public consultation is required.

FINANCIAL STATEMENT

This transaction represents a revenue of \$105,000.00 to the Corporation.

The offer is considered to be fair and reasonable and is recommended for acceptance

Approved by Nick Tunnacliffe, MCIP, RPP Date:December 16, 1998 LJN/

FINANCE COMMENT

Proceeds from the sale of this property will be credited to Account No. 041-35141-7005

Approved by T. Fedec on behalf of the Finance Commissioner

Attach. (1)

