

REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 11 July 1996

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE
(AS OF 5 JULY 1996)**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 5 July 1996 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the R.M.O.C. Act.

*Approved by
J.C. LeBelle
Finance Commissioner*

attach

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1996

	Feb 7 \$	March 8 \$	April 10 \$	May 8 \$	June 7 \$	July 5 \$
Cash on Hand and in Banks	6,956,055	(14,065,363)	(6,734,171)	(4,731,282)	5,521,654	5,098,905
Investments						
Short Term	162,427,733	164,275,223	190,360,583	156,017,791	121,854,102	207,974,055
Long Term						
RMOC Debentures	19,195,570	19,074,907	18,628,907	18,628,907	18,628,907	21,028,907
Other	16,544,464	20,690,664	20,690,664	25,769,164	30,068,604	30,068,604
Loans Receivable						
OC Transpo	17,682,418	27,632,418	19,586,000	27,686,000	30,031,943	11,544,590
Municipalities	3,000,000	3,000,000	3,000,000	0	0	0
TOTAL	225,806,240	220,607,849	245,531,983	223,370,580	206,105,210	275,715,061

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds	322,934,323	326,190,114	330,322,363	330,866,953	321,364,032	326,820,031
Sinking Fund	3,807,000	2,524,750	4,660,250	2,300,250	5,141,250	11,567,250
Operating Funds	(31,943,832)	(39,574,173)	(17,808,606)	(36,937,794)	(51,637,123)	(33,311,822)
Capital Funds	(68,991,251)	(68,532,842)	(71,642,024)	(72,858,829)	(68,762,949)	(29,360,398)
TOTAL	225,806,240	220,607,849	245,531,983	223,370,580	206,105,210	275,715,061

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Short Term Investments
(Excluding the Investments of OC Transpo)
as at July 5, 1996

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$	%	\$
Schedule I Banks			
Bankers Acceptances	97,200,000	45.9	96,481,046
Term Deposits	<u>5,000,000</u>	<u>2.4</u>	<u>5,000,000</u>
	102,200,000	48.3	101,481,046
Government of Canada & Agencies			
Treasury Bills & Notes	61,000,000	28.8	58,974,520
Residuals	<u>5,000,000</u>	<u>2.4</u>	<u>4,663,250</u>
	66,000,000	31.2	63,637,770
Provincial Governments & Agencies			
Treasury Bills & Notes	<u>43,381,000</u>	<u>20.5</u>	<u>42,855,239</u>
	43,381,000	20.5	42,855,239
TOTAL	<u>211,581,000</u>	<u>100.0</u>	<u>207,974,055</u>
AVERAGE RATE OF INTEREST - 4.90%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
as at July 5, 1996

NAME OF INVESTMENT	INTEREST RATE	MATURITY DAY/MO/YR	PAR VALUE	AMORTIZED COST	YIELD RATE
	%		\$	\$	%
Quebec Hydro	11.00	15/10/04	25,000	24,661	11.24
Province of Alberta	7.75	2/04/98	600,000	598,336	7.89
Canada Mortgage & Housing Authority	8.25	1/12/99	2,000,000	1,998,800	8.52
Government of Canada	6.50	1/09/98	4,000,000	3,994,200	6.55
Government of Canada	7.75	1/09/99	2,000,000	1,951,400	8.53
Government of Canada	7.5	1/09/00	2,000,000	1,977,340	7.79
Government of Canada	7.5	03/01/01	7,000,000	7,178,900	6.86
Province of British Columbia	10.00	10/09/98	4,000,000	4,299,440	6.39
Province of Ontario	10.25	19/04/98	2,000,000	2,011,560	9.67
Ontario Hydro	10.625	19/02/97	2,000,000	2,032,826	9.02
Ontario Hydro	10.00	10/02/98	2,000,000	2,010,050	9.72
Ontario Hydro	7.25	31/03/98	1,000,000	993,327	7.57
Province of Saskatchewan	7.65	2/11/98	1,000,000	997,764	7.77

29,625,000

30,068,604

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON

Statement of Reserve Funds

(Excluding the Reserve Funds of OC Transpo)

as at July 5, 1996

DESCRIPTION	CASH BALANCE \$	CONTRIBUTIONS NOT YET MADE \$	COMMITTED \$	UNCOMMITTED BALANCE \$
TAX SUPPORTED:				
CAPITAL RESERVE FUNDS				
Region Wide	19,555,864	6,964,998	(24,732,753)	1,788,108
Child Care	22,297		(9,000)	13,297
Transit	18,307,393	6,250,000	(12,161,100)	12,396,293
Sewer	44,572,911	4,750,000	(20,604,602)	28,718,309
Environment Areas	836,298	0	0	836,298
Snow Dump Replacement	2,393,481	450,000	(555,000)	2,288,481
Veh/Equip Replacement Transp.	12,071,516	706,824	(5,093,680)	7,684,660
OTHER RESERVE FUNDS				
Child Care Contingency	3,910,099	0	(159,000)	3,751,099
Sewer Levy Contingency	1,891,310	0	(1,831,000)	60,310
Winter Control	2,670,553	0	0	2,670,553
Health Care Facilities	1,037,563	0	(765,612)	271,951
Insurance	2,951,111	0	(2,951,111)	0
Vested Employee Benefits	3,394,404	0	(3,394,404)	0
Local Improvement	14,404	0	(14,404)	0
TOTAL TAX SUPPORTED	113,629,204	19,121,822	(72,271,666)	60,479,362
RATE SUPPORTED:				
CAPITAL RESERVE FUNDS				
Water	78,471,706	11,103,319	(45,096,062)	44,478,963
Solid Waste Existing Capacity	12,761,304	487,042	(8,528,465)	4,719,881
Solid Waste Future Initiatives	1,632,765	16,306,143	(1,765,000)	16,173,908
Sewer Depreciation	28,916,060	6,316,908	(6,733,000)	28,499,968
Veh/Equip Repl. Water & Sewer	8,115,839	719,000	(4,650,000)	4,184,839
Veh/Equip Repl. Solid Waste	2,158,425	0	(1,222,000)	936,425
OTHER RESERVE FUNDS				
Sewer Surcharge Contingency	20,557,028	0	(2,000,000)	18,557,028
Sewer Maintenance Reserve	4,607,925	0	0	4,607,925
REGIONAL DEVELOPMENT CHARGES				
Transportation	17,284,194	3,287,250	(12,055,031)	8,516,413
Hospitals	6,756,069	178,197	(4,339,000)	2,595,266
Transitway	5,116,391	200,945	(1,277,436)	4,039,900
Water	15,319,302	513,685	(11,778,814)	4,054,173
Sewer	10,352,576	317,307	(6,570,923)	4,098,960
Solid Waste	1,141,244	28,792	(181,000)	989,036
TOTAL RATE SUPPORTED	213,190,827	39,458,588	(106,196,731)	146,452,684
GRAND TOTAL	326,820,031	58,580,410	(178,468,397)	206,932,046