

REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 5 June 1997

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 7 MAY 1997)**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 7 May 1997 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the *R.M.O.C. Act*.

*Approved by
J.C. LeBelle*

Attach. (1)

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1997

| | Feb 10 \$000 | March 8 \$000 | April 8 \$000 | May 7 \$000 |
|---------------------------|-------------------------|--------------------------|--------------------------|------------------------|
| Cash on Hand and in Banks | 1,970 | (510) | (438) | (13,115) |
| Investments | | | | |
| Short Term | 137,711 | 165,353 | 210,907 | 210,020 |
| Long Term | | | | |
| RMOC Debentures | 26,662 | 24,562 | 26,077 | 24,203 |
| Other | 55,202 | 56,472 | 69,932 | 49,065 |
| Loans Receivable | | | | |
| OC Transpo | 18,497 | 26,386 | 15,975 | 18,539 |
| Municipalities | 22,000 | 0 | 0 | 0 |
| TOTAL | 262,042 | 272,263 | 322,453 | 288,712 |

| | | | | |
|---|----------------|----------------|----------------|----------------|
| CASH AND INVESTMENTS HELD FOR: | | | | |
| Reserve Funds | 355,813 | 343,072 | 342,855 | 340,326 |
| Sinking Fund | 3,064 | 8,973 | 22,957 | 10,919 |
| Operating Funds | (42,691) | (37,426) | (17,656) | (40,849) |
| Capital Funds | (54,144) | (42,356) | (25,703) | (21,684) |
| TOTAL | 262,042 | 272,263 | 322,453 | 288,712 |

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON

**Statement of Short Term Investments
(Excluding the Investments of OC Transpo)
as at May 7, 1997**

| TYPE OF INVESTMENT | PAR VALUE | | AMOUNT INVESTED |
|--|-----------------------|---------------------|-----------------------|
| | \$000 | % | \$000 |
| Schedule I Banks | | | |
| Bankers Acceptances | <u>88,200</u> | <u>41.5</u> | <u>87,703</u> |
| | 88,200 | 41.5 | 87,703 |
| Government of Canada & Agencies | | | |
| Treasury Bills & Notes | 43,300 | 20.4 | 42,501 |
| Residuals | <u>15,000</u> | <u>7.1</u> | <u>14,187</u> |
| | 58,300 | 27.5 | 56,688 |
| Provincial Governments & Agencies | | | |
| Treasury Bills & Notes | 47,200 | 22.2 | 46,954 |
| Bonds | <u>8,600</u> | <u>4.1</u> | <u>8,709</u> |
| | 55,800 | 26.3 | 55,663 |
| Municipals | | | |
| Promissory Notes | <u>10,000</u> | <u>4.7</u> | <u>9,966</u> |
| | 10,000 | 4.7 | 9,966 |
| TOTAL | <u>212,300</u> | <u>100.0</u> | <u>210,020</u> |

AVERAGE RATE OF INTEREST - 3.32%

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
as at May 7, 1997

| NAME OF INVESTMENT | INTEREST RATE % | MATURITY DAY/MO/YR | PAR VALUE \$000 | AMORTIZED COST \$000 | YIELD RATE % |
|--|--------------------------------|-------------------------------|--------------------------------|-------------------------------------|-----------------------------|
| Quebec Hydro | 11.00 | 15/10/04 | 25 | 25 | 11.24 |
| Province of Quebec | 5.25 | 01/04/02 | 2,000 | 1,972 | 5.56 |
| Province of Alberta | 6.13 | 04/10/01 | 2,000 | 1,976 | 6.42 |
| Canada Mortgage & Housing Authority | 8.50 | 1/12/99 | 2,000 | 1,999 | 8.52 |
| Government of Canada | 7.00 | 01/09/01 | 5,000 | 5,243 | 5.71 |
| Government of Canada | 7.75 | 1/09/99 | 2,000 | 1,964 | 8.53 |
| Government of Canada | 5.50 | 01/02/00 | 5,000 | 5,045 | 5.14 |
| Government of Canada | 7.50 | 1/09/00 | 2,000 | 1,981 | 7.79 |
| Government of Canada | 7.50 | 03/01/01 | 7,000 | 7,160 | 6.86 |
| Government of Canada | 7.00 | 01/12/06 | 12,000 | 12,722 | 6.175 |
| New Brunswick Mun. Finance | 4.38 | 02/12/98 | 2,000 | 1,999 | 4.4 |
| Reg. Mun. Hamilton-Wentworth | 6.60 | 04/10/01 | 1,000 | 994 | 6.74 |
| Bank of Montreal Deposit Note | 6.40 | 09/04/02 | 5,000 | 4,987 | 6.46 |
| Province of Saskatchewan | 7.65 | 2/11/98 | 1,000 | 998 | 7.77 |

48,025

49,065

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Reserve Funds
(Excluding the Reserve Funds of OC Transpo)
as at May 7, 1997

| DESCRIPTION | CASH BALANCE \$000 | CONTRIBUTIONS NOT YET MADE \$000 | COMMITTED \$000 | UNCOMMITTED BALANCE \$000 |
|---|--------------------------|--|--------------------|---------------------------------|
| TAX SUPPORTED: | | | | |
| CAPITAL RESERVE FUNDS | | | | |
| Region Wide | 12,142 | 13,500 | (24,755) | 887 |
| Sewer | 49,437 | 6,800 | (22,948) | 33,289 |
| Snow Dump Replacement | 3,035 | 450 | (835) | 2,650 |
| Transit | 19,046 | 13,000 | (29,956) | 2,090 |
| Veh/Equip Replacement Transp. | 10,183 | 762 | (3,029) | 7,916 |
| OTHER RESERVE FUNDS | 19,088 | 0 | (8,417) | 10,671 |
| TOTAL TAX SUPPORTED | 112,931 | 34,512 | (89,940) | 57,503 |
| RATE SUPPORTED: | | | | |
| CAPITAL RESERVE FUNDS | | | | |
| Sewer Depreciation | 34,815 | 11,929 | (7,799) | 38,945 |
| Solid Waste Compensation | 10,634 | 5,538 | (4,872) | 11,300 |
| Solid Waste Existing Capacity | 10,464 | 1,200 | (6,715) | 4,949 |
| Veh/Equip Repl. Solid Waste | 1,970 | 162 | (1,152) | 980 |
| Veh/Equip Repl. Water & Sewer | 8,151 | 1,035 | (4,911) | 4,275 |
| Water | 81,239 | 21,228 | (44,985) | 57,482 |
| OTHER RESERVE FUNDS | 26,649 | 0 | 0 | 26,649 |
| TOTAL RATE SUPPORTED | 173,923 | 41,092 | (70,434) | 144,581 |
| REGIONAL DEVELOPMENT CHARGES | | | | |
| Hospitals | 7,361 | 471 | (4,022) | 3,810 |
| Sewer | 8,905 | 1,327 | (3,140) | 7,092 |
| Solid Waste | 1,450 | 235 | 0 | 1,685 |
| Transitway | 4,700 | 830 | (720) | 4,810 |
| Transportation | 21,436 | 5,201 | (15,149) | 11,488 |
| Water | 9,620 | 2,466 | (5,041) | 7,045 |
| TOTAL REGIONAL DEVELOPMENT CHARGES | 53,472 | 10,530 | (28,072) | 35,930 |
| GRAND TOTAL | 340,326 | 86,134 | (188,446) | 238,014 |