REGIONAL MUNICIPALITY OF OTTAWA-CARLETON MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT RAPPORT

Our File/N/Réf. Your File/V/Réf.	12 18-96-70031-000
DATE	14 July 1997
TO/DEST.	Co-ordinator Corporate Services and Economic Development Committee
FROM/EXP.	Planning and Development Approvals Commissioner
SUBJECT/OBJET	SALE OF SURPLUS PROPERTY 1142 ALENMEDE CRESCENT CITY OF OTTAWA

DEPARTMENTAL RECOMMENDATIONS

That the Corporate Services and Economic Development Committee and Council:

- 1. Declare the property described as part of the east part of Lot 18, Plan M177, municipally known as 1142 Alenmede Crescent, City of Ottawa, surplus to Regional needs;
- 2. Approve the sale of the said surplus property to Tien Nguyen for the amount of \$106,000.00 pursuant to an Agreement of Purchase and Sale that has been received.

BACKGROUND

Regional Council, at its meeting of August 12, 1992 (Report 30, Item 30), authorized the acquisition of residential properties identified as being wholly or partially required for the West Transitway Extension Project. The properties were purchased in advance of need to avoid causing any undue hardships to affected homeowners. Seventeen residential properties along Alenmede Crescent were acquired and were rented. Two of the acquired properties, less the transitway requirements, have been sold, thereby recovering a portion of the Region's initial cost.

The subject property is legally described as being part of Lot 18, Plan M177, City of Ottawa and is municipally known as 1142 Alenmede Crescent. It consists of a 1,234 square foot, 2 storey semi-detached residence. Pursuant to Regional Council's direction, the property was acquired in May of 1994, in advance of need, to avoid undue hardship to the owners. Approximately 6 metres of the rear of the property will be retained for the future transitway and the property is being sold minus this requirement. The surplus as well as the requirement is shown on the attached sketch. The prospective purchasers have been made fully aware of the permanent and construction easements that will be retained for the construction of the transitway.

The property was listed for sale through the Real Estate Board of Ottawa-Carleton and resulted in an offer from Tien Nguyen in the amount of \$106,000. Prior to the listing, an independent appraisal of the property was undertaken, and the offer is in accordance with the appraisal report.

PUBLIC CONSULTATION

In accordance with existing polices, the availability of the property was circulated within the corporation to determine whether there was any interest in its use. No interest was shown. The property was subsequently listed with the Real Estate Board of Ottawa-Carelton on its multiple listing service.

FINANCIAL STATEMENT

This transaction represents a revenue of \$106,000 to the Corporation.

The offer is considered to be fair and reasonable and is recommended for acceptance.

Approved by Nick Tunnacliffe, MCIP, RPP

LJN/

FINANCE DEPARTMENT COMMENT

Proceeds from the sale of this property will be credited to Account No. 942-30626

Approved by T. Fedec on behalf of the Finance Commissioner

