

Our File/N/Réf.
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DATE 25 June 1996

TO/DEST. Co-ordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 7 June 1996 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with these statements.

This is for the information of Council and is provided in accordance with Section 20 (1) of the R.M.O.C. Act.

Approved by
J.C. LeBelle

Attach.

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1996

	Feb 7	March 8	April 10	May 8	June 7
	\$	\$	\$	\$	\$
Cash on Hand and in Banks	6,956,055	(14,065,363)	(6,734,171)	(4,731,282)	5,521,654
Investments					
Short Term	162,427,733	164,275,223	190,360,583	156,017,791	121,854,102
Long Term					
RMOB Debentures	19,195,570	19,074,907	18,628,907	18,628,907	18,628,907
Other	16,544,464	20,690,664	20,690,664	25,769,164	30,068,604
Loans Receivable					
OC Transpo	17,682,418	27,632,418	19,586,000	27,686,000	30,031,943
Municipalities	3,000,000	3,000,000	3,000,000	0	0
TOTAL	225,806,240	220,607,849	245,531,983	223,370,580	206,105,210

CASH AND INVESTMENTS HELD FOR:					
Reserve Funds	322,934,323	326,190,114	330,322,363	330,866,953	321,364,032
Sinking Fund	3,807,000	2,524,750	4,660,250	2,300,250	5,141,250
Operating Funds	(31,943,832)	(39,574,173)	(17,808,606)	(36,937,794)	(51,637,123)
Capital Funds	(68,991,251)	(68,532,842)	(71,642,024)	(72,858,829)	(68,762,949)
TOTAL	225,806,240	220,607,849	245,531,983	223,370,580	206,105,210

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Short Term Investments
(Excluding the Investments of OC Transpo)
as at June 7, 1996

TYPE OF INVESTMENT	PAR VALUE		AMOUNT INVESTED
	\$	%	\$
Schedule I Banks			
Bankers Acceptances	15,800,000	12.7	15,541,132
Term Deposits	<u>0</u>	<u>0.0</u>	<u>0</u>
	15,800,000	12.7	15,541,132
Government of Canada & Agencies			
Treasury Bills & Notes	94,000,000	75.3	91,431,120
Residuals	<u>0</u>	<u>0.0</u>	<u>0</u>
	94,000,000	75.3	91,431,120
Provincial Governments & Agencies			
Treasury Bills & Notes	<u>15,000,000</u>	<u>12.0</u>	<u>14,881,850</u>
	15,000,000	12.0	14,881,850
TOTAL	<u>124,800,000</u>	<u>100.0</u>	<u>121,854,102</u>
 AVERAGE RATE OF INTEREST - 5.13%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
as at June 7, 1996

NAME OF INVESTMENT	INTEREST RATE	MATURITY DAY/MO/YR	PAR VALUE	AMORTIZED COST	YIELD RATE
	%		\$	\$	%
Quebec Hydro	11.00	15/10/04	25,000	24,661	11.24
Province of Alberta	7.75	2/04/98	600,000	598,336	7.89
Canada Mortgage & Housing Authority	8.25	1/12/99	2,000,000	1,998,800	8.52
Government of Canada	6.50	1/09/98	4,000,000	3,994,200	6.55
Government of Canada	7.75	1/09/99	2,000,000	1,951,400	8.53
Government of Canada	7.5	1/09/00	2,000,000	1,977,340	7.79
Government of Canada	7.5	03/01/01	7,000,000	7,178,900	6.86
Province of British Columbia	10.00	10/09/98	4,000,000	4,299,440	6.39
Province of Ontario	10.25	19/04/98	2,000,000	2,011,560	9.67
Ontario Hydro	10.625	19/02/97	2,000,000	2,032,826	9.02
Ontario Hydro	10.00	10/02/98	2,000,000	2,010,050	9.72
Ontario Hydro	7.25	31/03/98	1,000,000	993,327	7.57
Province of Saskatchewan	7.65	2/11/98	1,000,000	997,764	7.77
			<u>29,625,000</u>	<u>30,068,604</u>	

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON

Statement of Reserve Funds

(Excluding the Reserve Funds of OC Transpo)

as at June 7, 1996

DESCRIPTION	CASH BALANCE \$	CONTRIBUTIONS NOT YET MADE \$	COMMITTED \$	UNCOMMITTED BALANCE \$
TAX SUPPORTED:				
CAPITAL RESERVE FUNDS				
Region Wide	17,637,243	10,125,000	(26,311,776)	1,450,467
Child Care	22,198	0	(9,000)	13,198
Transit	19,687,862	9,375,000	(16,747,987)	12,314,875
Sewer	42,369,079	7,125,000	(21,099,998)	28,394,081
Environment Areas	832,579	0	0	832,579
Snow Dump Replacement	2,452,836	450,000	(625,000)	2,277,836
Veh/Equip Replacement Transp.	12,001,852	807,803	(5,178,688)	7,630,967
OTHER RESERVE FUNDS				
Child Care Contingency	3,892,710	0	(159,000)	3,733,710
Sewer Levy Contingency	1,882,899	0	(1,831,000)	51,899
Winter Control	2,658,676	0	0	2,658,676
Health Care Facilities	1,032,949	0	(765,612)	267,337
Insurance	2,999,285	0	(2,999,285)	0
Vested Employee Benefits	3,350,296	0	(3,350,296)	0
Local Improvement	14,340	0	(14,340)	0
TOTAL TAX SUPPORTED	110,834,805	27,882,803	(79,091,981)	59,625,627
RATE SUPPORTED:				
CAPITAL RESERVE FUNDS				
Water	78,490,965	16,654,978	(51,020,218)	44,125,725
Solid Waste Existing Capacity	15,539,192	647,549	(12,455,202)	3,731,539
Solid Waste Future Initiatives	1,645,504	16,306,413	(1,785,000)	16,166,917
Sewer Depreciation	27,829,327	7,369,726	(6,823,000)	28,376,053
Veh/Equip Repl. Water & Sewer	8,048,741	830,500	(4,730,000)	4,149,241
Veh/Equip Repl. Solid Waste	2,148,826	0	(1,222,000)	926,826
OTHER RESERVE FUNDS				
Sewer Surcharge Contingency	20,345,873	0	(2,000,000)	18,345,873
Sewer Maintenance Reserve	4,587,433	0	0	4,587,433
REGIONAL DEVELOPMENT CHARGES				
Transportation	15,169,345	3,865,209	(10,947,000)	8,087,554
Hospitals	6,692,405	211,815	(4,339,000)	2,565,220
Transitway	5,633,594	270,055	(1,886,500)	4,017,149
Water	13,174,507	773,537	(9,962,000)	3,986,044
Sewer	10,104,067	454,851	(6,506,000)	4,052,918
Solid Waste	1,119,449	60,501	(196,000)	983,950
TOTAL RATE SUPPORTED	210,529,227	47,445,134	(113,871,920)	144,102,441
GRAND TOTAL	321,364,032	75,327,937	(192,963,901)	203,728,068