

REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

**REPORT
RAPPORT**

Our File/N/Réf.
Your File/V/Réf.

DATE 22 July 1998

TO/DEST. Coordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 7 JULY 1998)**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 7 July 1998 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with this statement.

This is for the information of Council and is provided in accordance with Section 20 (1) of the *R.M.O.C. Act*.

*Approved by Kent Kirkpatrick
on Behalf of the Finance Commissioner*

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1998

	February 10	March 6	April 6	May 6	June 5	July 7
	\$000	\$000	\$000	\$000	\$000	\$000
Cash on Hand and in Banks	1,859	(194)	3,793	3,536	8,614	11,121
Investments						
Short Term	123,522	109,166	215,846	319,649	343,203	307,448
Long Term						
RMOC Debentures	49,979	49,979	49,979	55,029	59,203	57,060
Other	101,607	101,607	101,607	101,563	101,607	101,563
Loans Receivable						
OC Transpo	28,113	35,613	21,969	26,389	32,920	43,348
Municipalities	2,000	0	0	0	0	
TOTAL	307,080	296,171	393,194	506,166	545,547	520,540

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds						
Capital	352,360	350,562	350,182	347,273	348,608	344,093
Operating	40,731	41,003	41,454	41,523	41,745	41,321
Sinking Fund	8,481	14,040	25,000	31,502	0	3,981
City of Ottawa *	3	3			121,000	116,000
Operating Funds	(44,345)	(60,460)	27,492	129,614	87,537	69,869
Capital Funds	(50,147)	(48,974)	(50,934)	(43,702)	(53,343)	(54,724)
TOTAL	307,080	296,171	393,194	506,210	545,547	520,540

* Effective June 1 1998, the Region is administering short term investment activity on behalf of the City of Ottawa.

THE REGIONAL MUNICIPALITY OF OTTAWA CARLETON
Statement of Short Term Investment
(Excluding the Investments of OC Transpo)
as at July 7, 1998

TYPE OF INVESTMENT	PAR VALUE		AMOUNT
	\$000	%	INVESTED \$000
Schedule I Banks			
Term Deposits	35,000	11.2	35,000
Bankers Acceptances	<u>89,600</u>	<u>28.8</u>	<u>88,617</u>
	124,600	40.0	123,617
Schedule II Banks			
Bankers Acceptances	<u>81,900</u>	<u>26.3</u>	<u>81,302</u>
	81,900	26.3	81,302
Government of Canada & Agencies			
Treasury Bills & Crown Paper	53,000	17.0	51,439
Bonds & Residuals	<u>5,000</u>	<u>1.6</u>	<u>4,594</u>
	58,000	18.6	56,032
Provincial Governments & Agencies			
Treasury Bills & Notes	39,000	12.5	38,537
Bonds & Residuals	<u>1,000</u>	<u>0.3</u>	<u>34</u>
	40,000	12.8	39,536
Municipals			
Promissory Notes & Bonds	<u>6,961</u>	<u>2.2</u>	<u>6,961</u>
	6,961	2.2	6,961
TOTAL	<u>311,461</u>	<u>100.0</u>	<u>307,448</u>
AVERAGE RATE OF INTEREST - 5.02%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
As at July 7, 1998

NAME OF INVESTMENT	COUPON RATE %	MATURITY DATE DAY/MO/YR	PAR VALUE \$000	AMORTIZED COST \$000	YIELD TO MATURITY %
Government of Canada	7.75	01-Sep-1999	2,000	1,976	8.53%
Government of Canada	7.50	01-Sep-2000	2,000	1,969	8.17%
Government of Canada	7.50	01-Mar-2001	10,000	10,334	6.32%
Government of Canada	7.00	01-Sep-2001	13,000	13,547	5.71%
Government of Canada	5.50	01-Sep-2002	7,000	7,053	5.32%
Government of Canada	7.25	01-Jun-2003	6,000	6,483	5.51%
Government of Canada	7.00	01-Dec-2006	10,000	10,610	6.10%
Government of Canada	7.25	01-Jun-2007	7,000	7,649	5.95%
Government of Canada	6.00	01-Jun-2008	6,000	6,148	5.68%
Canadian Mtge & Housing Corp.	8.50	01-Dec-1999	2,000	1,999	8.52%
Canadian Mtge & Housing Corp.	5.50	03-Sep-2002	2,000	1,977	5.79%
Canadian Mtge & Housing Corp.	5.10	02-Jun-2003	5,000	4,966	5.25%
Province of Alberta	6.13	04-Oct-2001	2,000	1,980	6.42%
Province of British Columbia	6.00	09-Jun-2008	3,000	2,971	6.13%
Province of Manitoba	5.75	02-Jun-2008	3,000	2,979	5.84%
Province of Ontario	6.13	12-Sep-2007	5,000	5,004	6.11%
Province of Quebec	5.25	01-Apr-2002	2,000	1,976	5.56%
Quebec Hydro	11.00	15-Oct-2004	25	25	11.24%
City of Winnipeg	6.38	27-Jun-2007	1,980	1,974	6.42%
Reg. Mun. Of Hamilton -Wentworth	6.60	04-Oct-2001	1,000	995	6.74%
Reg. Municipality of Durham	5.63	12-Jun-2001	773	770	5.74%
Regional Municipality of York	5.88	15-Oct-2005	1,000	999	5.89%
Village of Flesherton, Ontario	5.75	30-May-2000	46	46	5.75%
Village of Flesherton, Ontario	6.15	30-May-2001	49	49	6.15%
Village of Flesherton, Ontario	6.50	30-May-2002	36	36	6.50%
Bank of Montreal Senior Deposit Notes	6.40	09-Apr-2002	5,000	4,988	6.46%
Toronto Dominion Bank Deposit Note	6.38	08-Apr-2002	2,000	2,058	5.60%
			98,909	101,563	

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Capital Reserve Funds
(Excluding the Capital Reserve Funds of OC Transpo)
as at July 7, 1998

DESCRIPTION	CASH BALANCE \$000	CONTRIBUTIONS NOT YET MADE \$000	COMMITTED TO	
			APPROVED PROJECTS \$000	CAPITAL FORECAST \$000
TAX SUPPORTED CAPITAL RESERVE FUNDS				
Child Care	2,730	0	2,628	102
Environment Areas	282	0	34	248
Health Care Facilities	1,066	0	686	380
Region Wide	18,454	16,325	33,614	1,165
Sewer	49,779	0	22,923	26,856
Snow Dump Replacement	3,697	450	857	3,290
Transit	19,705	27,325	45,892	1,138
Veh/Equip Replacement Transp.	12,373	1,345	6,198	7,520
TOTAL TAX SUPPORTED	108,086	45,445	112,832	40,699
RATE SUPPORTED CAPITAL RESERVE FUNDS				
Sewer Depreciation	47,427	6,747	10,042	44,132
Solid Waste Compensation	16,139	5,944	6,420	15,663
Solid Waste Existing Capacity	6,812	1,200	6,857	1,155
Veh/Equip Repl. Solid Waste	1,739	90	792	1,037
Veh/Equip Repl. Water & Sewer	7,170	750	3,210	4,710
Water	91,626	20,426	62,717	49,335
TOTAL RATE SUPPORTED	170,913	35,157	90,038	116,032
REGIONAL DEVELOPMENT CHARGES				
Hospitals	8,482	30	3,778	4,734
Sewer	12,671	872	9,726	3,817
Solid Waste	2,283	137	352	2,068
Transitway	5,294	640	3,747	2,187
Transportation	25,152	3,312	23,349	5,115
Water	11,212	1,747	7,280	5,679
TOTAL REG. DEV. CHARGES	65,094	6,738	48,232	23,600
GRAND TOTAL	344,093	87,340	251,102	180,331

ANNEX A5

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Operating Reserve Funds
(Excluding the Operating Reserve Funds of OC Transpo)
as at July 7, 1998

DESCRIPTION	CASH BALANCE \$000
TAX SUPPORTED OPERATING RESERVE FUNDS	
Child Care Contingency	1,835
Insurance	3,286
Local Improvement	29
Vested Employee Benefits	3,866
Winter Control	3,862
TOTAL TAX SUPPORTED	12,878
RATE SUPPORTED OPERATING RESERVE FUNDS	
Sewer Maintenance Reserve	5,119
Sewer Surcharge Contingency	23,324
TOTAL RATE SUPPORTED	28,443
GRAND TOTAL	41,321