
REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
MUNICIPALITÉ RÉGIONALE D'OTTAWA-CARLETON

REPORT
RAPPORT

Our File/N/Réf.
Your File/V/Réf.

DATE 3 July 1998

TO/DEST. Coordinator
Corporate Services and Economic Development Committee

FROM/EXP. Finance Commissioner

SUBJECT/OBJET **CASH INVESTMENTS AND LOANS RECEIVABLE
(AS AT 5 JUNE 1998)**

DEPARTMENTAL RECOMMENDATION

That the Corporate Services and Economic Development Committee and Council receive this report for information.

BACKGROUND

Attached in Annex A is the Statement of Cash, Investments and Loans Receivable as at 5 June 1998 and supporting summaries of Short Term and Long Term Investments and Reserve Funds. The Ottawa-Carleton Regional Transit Commission ("OC Transpo") has not been consolidated with this statement.

This is for the information of Council and is provided in accordance with Section 20 (1) of the R.M.O.C. Act.

Approved by
J.C. LeBelle
Finance Commissioner

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Cash, Investments and Loans Receivable
(Excluding the Operations of OC Transpo)
On a Monthly Basis for 1998

	February 10	March 6	April 6	May 6	June 5	July
	\$000	\$000	\$000	\$000	\$000	\$000
Cash on Hand and in Banks	1,859	(194)	3,793	3,536	8,614	
Investments						
Short Term	123,522	109,166	215,846	319,649	343,203	
Long Term						
RMOB Debentures	49,979	49,979	49,979	55,029	59,203	
Other	101,607	101,607	101,607	101,607	101,607	
Loans Receivable						
OC Transpo	28,113	35,613	21,969	26,389	32,920	
Municipalities	2,000	0	0	0	0	
TOTAL	307,080	296,171	393,194	506,210	545,547	-

CASH AND INVESTMENTS HELD FOR:						
Reserve Funds						
Capital	352,360	350,562	350,182	347,273	348,608	
Operating	40,731	41,003	41,454	41,523	41,745	
Sinking Fund	8,481	14,040	25,000	31,502	0	
City of Ottawa *	2	7			121,000	
Operating Funds	(44,345)	(60,460)	27,492	129,614	87,537	
Capital Funds	(50,147)	(48,974)	(50,934)	(43,702)	(53,343)	
TOTAL	307,080	296,171	393,194	506,210	545,547	-

* Effective June 1 1998, the Region is administering short term investment activity on behalf of the City of Ottawa.

THE REGIONAL MUNICIPALITY OF OTTAWA CARLETON
Statement of Short Term Investment
(Excluding the Investments of OC Transpo)
as at June 6, 1998

TYPE OF INVESTMENT	PAR VALUE		AMOUNT
	\$000	%	INVESTED \$000
Schedule I Banks			
Term Deposits	15,000	4.3	15,000
Bankers Acceptances	<u>187,700</u>	<u>54.0</u>	<u>185,885</u>
	202,700	58.3	200,885
Schedule II Banks			
Bankers Acceptances	<u>74,000</u>	<u>21.3</u>	<u>73,486</u>
	74,000	21.3	73,486
Government of Canada & Agencies			
Treasury Bills & Crown Paper	53,000	15.2	51,439
Bonds & Residuals	<u>5,000</u>	<u>1.4</u>	<u>4,594</u>
	58,000	16.7	56,032
Provincial Governments & Agencies			
Treasury Bills & Notes	5,000	1.4	4,943
Bonds & Residuals	<u>1,000</u>	<u>0.3</u>	<u>28</u>
	6,000	1.7	5,942
Municipals			
Promissory Notes & Bonds	<u>6,859</u>	<u>2.0</u>	<u>6,858</u>
	6,859	2.0	6,858
TOTAL	<u>347,559</u>	<u>100.0</u>	<u>343,203</u>
AVERAGE RATE OF INTEREST - 4.96%			

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Long Term Investments
(Excluding the Investments of OC Transpo)
As at June 5, 1998

NAME OF INVESTMENT	COUPON RATE %	MATURITY DATE DAY/MO/YR	PAR VALUE \$000	AMORTIZED COST \$000	YIELD TO MATURITY %
Government of Canada	7.75	01-Sep-1999	2,000	1,976	8.53%
Government of Canada	7.50	01-Sep-2000	2,000	1,969	8.17%
Government of Canada	7.50	01-Mar-2001	10,000	10,334	6.32%
Government of Canada	7.00	01-Sep-2001	13,000	13,547	5.71%
Government of Canada	5.50	01-Sep-2002	7,000	7,053	5.32%
Government of Canada	7.25	01-Jun-2003	6,000	6,483	5.51%
Government of Canada	7.00	01-Dec-2006	10,000	10,610	6.10%
Government of Canada	7.25	01-Jun-2007	7,000	7,649	5.95%
Government of Canada	6.00	01-Jun-2008	6,000	6,148	5.68%
Canadian Mtge & Housing Corp.	8.50	01-Dec-1999	2,000	1,999	8.52%
Canadian Mtge & Housing Corp.	5.50	03-Sep-2002	2,000	1,977	5.79%
Canadian Mtge & Housing Corp.	5.10	02-Jun-2003	5,000	4,966	5.25%
Province of Alberta	6.13	04-Oct-2001	2,000	1,980	6.42%
Province of British Columbia	6.00	09-Jun-2008	3,000	2,971	6.13%
Province of Manitoba	5.75	02-Jun-2008	3,000	2,979	5.84%
Province of Ontario	6.13	12-Sep-2007	5,000	5,004	6.11%
Province of Quebec	5.25	01-Apr-2002	2,000	1,976	5.56%
Quebec Hydro	11.00	15-Oct-2004	25	25	11.24%
City of Winnipeg	6.38	27-Jun-2007	1,980	1,974	6.42%
Reg. Mun. Of Hamilton -Wentworth	6.60	04-Oct-2001	1,000	995	6.74%
Reg. Municipality of Durham	5.63	12-Jun-2001	773	770	5.74%
Regional Municipality of York	5.88	15-Oct-2005	1,000	999	5.89%
Village of Flesherton, Ontario	5.20	30-May-1999	44	44	5.20%
Village of Flesherton, Ontario	5.75	30-May-2000	46	46	5.75%
Village of Flesherton, Ontario	6.15	30-May-2001	49	49	6.15%
Village of Flesherton, Ontario	6.50	30-May-2002	36	36	6.50%
Bank of Montreal Senior Deposit Notes	6.40	09-Apr-2002	5,000	4,988	6.46%
Toronto Dominion Bank Deposit Note	6.38	08-Apr-2002	2,000	2,058	5.60%
			98,953	101,607	

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Capital Reserve Funds
(Excluding the Capital Reserve Funds of OC Transpo)
as at June 5, 1998

DESCRIPTION	CASH BALANCE \$000	CONTRIBUTIONS NOT YET MADE \$000	COMMITTED TO	
			APPROVED PROJECTS \$000	CAPITAL FORECAST \$000
TAX SUPPORTED CAPITAL RESERVE FUNDS				
Child Care	1,924	790	2,628	86
Environment Areas	279	0	34	245
Health Care Facilities	1,057	0	686	371
Region Wide	21,797	16,325	37,312	810
Sewer	49,936	-	23,078	26,858
Snow Dump Replacement	3,665	450	857	3,258
Transit	20,296	27,325	46,661	960
Veh/Equip Replacement Transp.	12,292	1,396	6,276	7,412
TOTAL TAX SUPPORTED	111,246	46,286	117,532	40,000
RATE SUPPORTED CAPITAL RESERVE FUNDS				
Sewer Depreciation	47,098	6,747	10,126	43,719
Solid Waste Compensation	16,004	5,944	6,425	15,523
Solid Waste Existing Capacity	9,793	1,200	7,106	3,887
Veh/Equip Repl. Solid Waste	1,730	90	799	1,021
Veh/Equip Repl. Water & Sewer	7,166	750	3,269	4,647
Water	91,401	20,426	63,292	48,535
TOTAL RATE SUPPORTED	173,192	35,157	91,017	117,332
REGIONAL DEVELOPMENT CHARGES				
Hospitals	8,306	133	3,778	4,661
Sewer	12,326	1,194	9,810	3,710
Solid Waste	2,212	206	370	2,048
Transitway	5,733	815	4,412	2,136
Transportation	24,508	4,526	20,405	8,629
Water	11,085	2,353	7,856	5,582
TOTAL REG. DEV. CHARGES	64,170	9,227	46,631	26,766
GRAND TOTAL	348,608	90,670	255,180	184,098

ANNEX A5

THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON
Statement of Operating Reserve Funds
(Excluding the Operating Reserve Funds of OC Transpo)
as at June 5, 1998

DESCRIPTION	CASH BALANCE \$000
TAX SUPPORTED OPERATING RESERVE FUNDS	
Child Care Contingency	2,603
Insurance	3,257
Local Improvement	29
Vested Employee Benefits	3,832
Winter Control	3,829
TOTAL TAX SUPPORTED	13,550
RATE SUPPORTED OPERATING RESERVE FUNDS	
Sewer Maintenance Reserve	5,074
Sewer Surcharge Contingency	23,121
TOTAL RATE SUPPORTED	28,195
GRAND TOTAL	41,745