

**NEPEAN COUNCIL  
MINUTES  
THURSDAY, MARCH 23, 2000  
BEN FRANKLIN PLACE, 101 CENTREPOINTE DRIVE, NEPEAN**

---

---

The meeting commenced at 7:13 p.m.

**Members Present:**

Mayor Mary Pitt

Councillor Rick Chiarelli  
Nepean Centre Ward

Councillor Margaret Rywak  
Knoxdale Ward

Councillor Wayne Phillips  
Evergreen Ward

Councillor Jan Harder  
Barrhaven Ward

**Members Absent:**

Councillor Lee Farnworth  
Merivale Ward

Councillor Merv Sullivan  
Lakeshore Ward

**01 Prayer**

Mayor Pitt opened the meeting with a prayer.

**02 Minutes**

**MOTION NUMBER 051-2000**

Moved by Councillor Chiarelli  
Seconded by Councillor Harder

BE IT RESOLVED THAT the minutes of the regular meeting of March 2, 2000, be approved as written.

**- Carried -**

**Councillors Sullivan and Farnworth were absent**

**03 Financial Services Resolution - To approve Report No. 006-2000 - 1999 Annual Investment Report.**

The following report was submitted by Mr. Lloyd Russell, Executive Director / City Treasurer, for Council's consideration:

**SUBJECT:**

1999 Annual Investment Report

**LOCATION:**

N/A

**RECOMMENDATION:**

For the information of Council

**REPORT:**

Under Section 167 of the Municipal Act (R.S.O. 1990) and Ontario Regulation 438-97, the Treasurer is required to prepare and submit an annual investment report containing the following information:

1. a statement about the performance of the portfolio of investments of the municipality during the period covered by the report;
2. a description of the estimated proportion of the total investment of a municipality that are invested in its own long-term and short-term securities to the total investment of the municipality and a description of the change, if any, in that estimated proportion since the previous year's report;
3. a statement by the treasurer as to whether or not, in his or her opinion, all investments were made in accordance with the investment policies and goals adopted by the municipality;
4. a record of the date of each transaction in or disposal of its own securities, including a statement of the purchase and sale price of each security; and
5. such other information that the council may require or that, in the opinion of the treasurer, should be included.

Presented below is a comparative statement of the investment management activities for 1999.

	<b>1999</b>	<b>1998</b>	<b>Diff. (1999 VS 1998)</b>
Cost plus accrued interest as at December 31	\$53,198,366	\$50,801,468	\$2,396,898
Gross Interest Income	\$4,319,236	\$5,031,171	(\$711,935)
Average Return on Pooled Investments	8.28%	7.65%	0.63%

Investments consists of Government of Canada treasury bills, bonds, high grade provincial treasury bills or bond, and various short term instruments offered by the five major chartered banks. All investments are made in accordance with the parameters set out in the Municipal Act and in accordance with the City's investment policies and goals. The distribution of the investment portfolio as at December 31, 1999 are as follows: 12% with the Federal Government and its agencies, 68% with provincial governments and their agencies, 10% with municipal governments, and 10% with other institutions, primarily the five major chartered banks.

Gross investment and interest income for 1999 totalled \$4.3 million, a decrease of \$0.7 million from the 1998 earnings caused mainly by the delays in the 1999 interim and final tax billings. The average rate of return on pooled investments for 1999 amounted to 8.28% which is an increase of 63 basis points over 1998's rate because of a shift in the average portfolio mix from a historical 50/50 split between short and long term instruments to a more predominate weighting of longer term instruments.

Appendices attached to this report are described below:

Appendix A provides for a detailed listing of the investment portfolio as at December 31, 1999. All investments listed were made in accordance with the City's investment policies and goals.

Appendix B provides for a detailed listing of medium and long term investments purchased and redeemed during the 1999 year. For each transaction, it shows the date of the investment, the maturity date, the price paid, the yield and redemption value. All transactions were made in accordance with the City's investment policies and goals.

Appendix C provides for a Statement of the Treasurer, as required under Section 167 of the Municipal Act (R.S.O. 1990) and Ontario Regulation 438/97 made under the Municipal Act.

Appendix D provides for an update to the Investment Policy - List of Financial Institutions.

As at December 31, 1999, the investment portfolio matures as follows:

Year	Par Value at Maturity	Net Value at Cost	# of Investments	Current Yield
2000 (One Fund)	1,217,060	1,217,060	N/A	4.50%
2000	18,686,000	16,813,525	17	7.05%
2001	9,600,162	6,158,710	13	11.52%
2002	3,694,101	2,729,592	6	8.23%
2003	7,698,379	5,429,648	9	9.12%
2004	10,269,954	6,136,387	8	9.38%
2005	1,529,144	1,070,726	2	7.73%
2006	426,000	426,000	1	9.50%
2007	4,505,806	3,761,002	5	7.46%
2008	1,660,891	923,099	2	7.98%
Total	59,287,497	44,665,749	63	8.28%

**Note:** *Investments are reported on the balance sheet at cost plus accrued interest. As at December 31, 1999, the total investment reported was \$53,198,366 comprising \$44,665,749 in investments at costs plus accrued interest of \$8,532,617.*



**FINANCIAL IMPLICATIONS:**

The City invests all surplus funds not required to meet current obligations. Investment income included in the 2000 budget represents \$1.1 million in the 2000 operating budget and \$3.6 million of the 2000 income to the reserve funds.

**PUBLIC NOTIFICATION/CONSULTATION:**

Regular notification process: A local Community newspaper, all Community Associations, AccessNepean section of the public libraries, City voice mail boxes, City of Nepean website (www.city.nepean.on.ca) and news media.

**ATTACHMENTS included in the Agenda with Report No. 006-2000:**

Appendix A - Investment Portfolio (Sorted by Maturity Date)  
Appendix B - Summary of Investment Activity for the 1999 Year  
Appendix C - Statement by the Treasurer  
Appendix D - Investment Policy Update, List of Selected Institutions  
Motion

**MOTION NUMBER 052-2000**

Moved by Councillor Rywak  
Seconded by Councillor Phillips

BE IT RESOLVED THAT Financial Services Report No. 006-2000, under Section 167 of the Municipal Act (R.S.O. 1990) and Ontario Regulation 438/97 made under the Municipal Act which requires the City Treasurer to submit to Council an annual investment report for 1999, be received.

**- Carried -**

**Councillors Sullivan and Farnworth were absent**

**04 Financial Services Resolution - To approve the final tax rates for the year 2000.**

**MOTION NUMBER 053-2000**

Moved by Councillor Rywak  
Seconded by Councillor Phillips

WHEREAS the Council of the Corporation of the City of Nepean, at its special meeting of December 20, 1999, approved motion number 277-99 which sets the residential tax rate for 2000 at .3725%;

AND WHEREAS changes to Section 361.1 of the Municipal Act necessitated that the residential tax rate be recalculated by excluding the taxable assessment of Ontario Hydro properties;

AND WHEREAS the provincial transition ratios for all classes are to be applied to the residential tax rate to calculate all other tax rates;

**Item No. 04 cont'd:**

BE IT RESOLVED THAT the Council of the Corporation of the City of Nepean approve the final 2000 tax rates for all classes as shown on Schedule A attached.

**- Carried -  
Councillors Sullivan and Farnworth were absent**

- 05 Development Services Resolution - To approve By-law Nos. 023-2000 (amend By-law No. 39-81 to address the provisions of Garage Private (attached and detached building accessory) and setback requirements on Lots connected by two generally parallel streets) and 026-2000 (amend By-law No. 39-81 to rezone certain provisions affecting Merivale Mall).**

**MOTION NUMBER 054-2000**

Moved by Councillor Phillips  
Seconded by Councillor Harder

**1. By-law 023-2000**

WHEREAS Planning and Development Committee at its meeting of March 21, 2000 held a public meeting pursuant to Section 34 of the Planning Act, R.S.O. 1990 with respect to a proposed amendment to By-law 39-81;

AND WHEREAS By-law 023-2000 is a by-law that amends the general provisions of the RESIDENTIAL MIXED UNIT ZONE - RMU to address the provisions of GARAGE PRIVATE (ATTACHED and DETACHED BUILDING ACCESSORY) and setback requirements, on LOTS connected by two generally parallel streets.

AND WHEREAS Council agrees with the recommendation of the Planning and Development Committee that By-law 39-81 be amended as proposed;

**2. By-law 026-2000**

WHEREAS Planning and Development Committee at its meeting on March 21, 2000 held a public meeting pursuant to Section 34 of the Planning Act, R.S.O., 1990, with respect to a proposed amendment to By-law 39-81 (to rezone certain zoning provisions affecting Merivale Mall);

AND WHEREAS Council agrees with the recommendation of the Planning and Development Committee that By-law 39-81 be amended as proposed;

**- Withdrawn -**

BE IT RESOLVED THAT By-law 023-2000 and 026-2000, be read a first time and a second time and be deemed to have been read a third time and passed.

**- Carried -  
By-law No. 026-2000 was withdrawn**

**Councillors Sullivan and Farnworth were absent**

- 06 Development Services Resolution - To approve Development Services Report Nos. P36-2000 (appeal to By-law 085-99 - zoning for a residential plan of subdivision on the west side of Beatrice Drive, north of Deerfox Drive); P37-2000 (appeal to By-law 124-99 - Senior Citizen's Residence Complex - Robertson Road); P38-2000 (appeal to By-law 008-2000 - Barrhaven Town Centre expansion); P41-2000 (application for site plan control approval to put a freestanding Taco Bell restaurant at Merivale Mall); P42-2000 (application for site plan control approval for Phase 4 expansion, incorporating an atrium and a three-storey office building at 3000 Merivale Road); P43-2000 (application for subdivision approval to facilitate the development of 291 single family dwellings, a park, conservation lands, and a commercial/mixed use block west of Prince of Wales Drive and south of the South Merivale Business Park) and Community Services Report No. P49-2000 (storm sewer oversizing reimbursement).**

**MOTION NUMBER 055-2000**

Moved by Councillor Phillips  
Seconded by Councillor Harder

BE IT RESOLVED THAT the following Development Services Reports which were recommended for approval to Council by Planning and Development Committee at its meeting on March 21, 2000 be approved and that the Mayor and City Clerk be and are hereby authorized to execute required documents relating thereto on behalf of the City:

**1. Development Services Report No. P36-2000**

Appeal to By-law 085-99 with respect to zoning for a residential plan of subdivision by Richcraft Homes on the west side of Beatrice Drive north of Deerfox Drive in the Longfields Community.

**2. Development Services Report No. P37-2000**

Appeal to By-law 124-99 passed by Council of the Corporation of the City of Nepean on the 2<sup>nd</sup> day of December, 1999 (Careguard Holdings Inc. Senior Citizen's Residence Complex - Robertson Road)

**3. Development Services Report No. P38-2000**

Appeal to By-law 008-2000 passed by Council of the Corporation of the City of Nepean on the 10<sup>th</sup> day of February, 2000. (Barrhaven Town Centre expansion - Southwest corner of Strandherd and Greenbank Roads.

**4. Development Services Report No. P41-2000**

Application for site plan control approval by Bill Holzman on behalf of Merivale/Gateway Holdings Inc. to put a freestanding Taco Bell restaurant at Merivale Mall on the northwest corner of Merivale Road and Viewmount Drive.

**- Withdrawn -**



**Item No. 06 cont'd:**

**5. Development Services Report No. P42- 2000**

Application for Site Plan Control approval by Richard Chmiel Architect on behalf of JDS Uniphase for Phase 4 expansion to their campus development, incorporating an atrium and a 3 storey office building, at 3000 Merivale Road.

**6. Development Services Report No. P43-2000**

Application for subdivision approval by Tartan Developments Ltd. to facilitate the development of 291 single family dwellings, a park, conservation lands, and a commercial/mixed use block in the Davidson Heights Community west of Prince of Wales Drive and south of the South Merivale Business Park.

**7. Community Services Report No. P49-2000 (GPA Report)**

Report concerning storm sewer oversizing reimbursement - Central and south storm sewer trunks in the Longfields and Davidson Heights Communities.

**- Carried -**

**Development Services Report No. P41-2000 was withdrawn  
Councillors Sullivan and Farnworth were absent**

**07 Resolution - To suspend the rules to consider additional items.**

**MOTION NUMBER 056-2000**

Moved by Councillor Chiarelli  
Seconded by Councillor Harder

BE IT RESOLVED THAT the rules of procedure, under By-law 100-81, as amended, be suspended to allow the following additional item(s) to be placed on the agenda:

**Development Services Resolution** - To approve By-law No. 089-99 to rezone Part of Lots 13 and 14, Concession 2, Ottawa Front, to permit the development of 53 single family dwelling units.

**Community Services Resolution** - To approve funding to repair the damage to City owned properties resulting from the white grub infestation.

**- Carried -**

**Councillors Sullivan and Farnworth were absent**

- 08 Development Services Resolution - To approve By-law No. 089-99 to rezone Part of Lots 13 and 14, concession 2, Ottawa Front, to permit the development of 53 single family dwelling units.**

**MOTION NUMBER 057-2000**

Moved by Councillor Harder  
Seconded by Councillor Chiarelli

WHEREAS the Planning and Development Committee at its meeting of October 19, 1999 held a public meeting pursuant to Section 34 of the Planning Act, R.S.O. 1990 with respect to a proposed amendment to By-law 39-81 (to rezone Part of Lots 13 and 14, concession 2 (Ottawa Front) to permit the development of 53 single family dwelling units)

AND WHEREAS due to a processing error written notice of the passing of the By-law was not given to every owner of land within 120 metres of the area to which the by-law applies, was passed, contrary to the provisions of the Planning Act, R.S.O. 1990 C.P. 13.

AND WHEREAS Council deemed it advisable, necessary and in the public interest to re-enact By-law 089-99 to enable further notice of the passing of the By-law to be given so as to cure the aforesaid processing error.

AND WHEREAS Council agrees with the recommendation of the Planning and Development Committee that By-law 39-81 be amended as proposed.

BE IT RESOLVED THAT BE IT RESOLVED THAT By-law 089-99, be introduced and read a first and second time and deemed to be read a third time and passed.

**- Carried -  
Councillors Sullivan and Farnworth were absent**

- 09 Community Services Resolution - To approve funding to repair the damage to City owned properties resulting from the white grub infestation.**

**MOTION NUMBER 058-2000**

Moved by Councillor Harder  
Seconded by Councillor Chiarelli

WHEREAS THE General Policy and Administration Committee considered Community Services Report No. 009-2000 dated , March 23, 2000

AND WHEREAS Council agrees with the recommendations as submitted in the report which was amended at the General Policy and Administration Committee meeting held March 23, 2000, by approving the use of the Nematode method only.

**Item No. 09 cont'd:**

BE IT RESOLVED THAT Council approves the report and its recommendations as amended.

BE IT FURTHER RESOLVED THAT funding in the amount of \$58,500 be approved for remediation in 2000 to be covered out of any operating surplus or if necessary, the reserve for contingencies.

**- Carried -  
Councillors Sullivan and Farnworth were absent**

**10 Resolution - To approve By-law 10(06)2000 confirming the proceedings of Council at its regular meeting held on March 23, 2000.**

**MOTION NUMBER 059-2000**

Moved by Councillor Chiarelli  
Seconded by Councillor Harder

BE IT RESOLVED THAT By-law No. 10(06)2000, being a by-law to confirm the proceedings of Council at its regular meeting held on March 23, 2000, be introduced and read a first and second time and deemed to have been read a third time and passed.

**- Carried -  
Councillors Sullivan and Farnworth were absent**

There being no further business, the meeting adjourned at 7:16 p.m.

---

Eric Cooper, Deputy City Clerk

---

Mary Pitt, Mayor